

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$49,412.44	
Total Banking:			\$49,412.44
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	89,705.46	
Total Reserves:			\$89,705.46
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	57,068.69	
Total Accounts Receivable:			\$57,068.69
Other Current Assets			
13-1310-00	Prepaid Insurance	1,860.04	
Total Other Current Assets:			\$1,860.04
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$224,843.02</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2020-00	Prepaid Assessments	1,051.78	
20-2035-00	Deferred Special Assessment	26,303.12	
20-2096-00	Deferred Income	27,302.00	
Total Current Liabilities:			\$54,656.90
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,006.81	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	231.65	
Total Reserve:			\$89,705.46
Equity			
30-3900-00	Retained Earnings	88,316.26	
Total Equity:			\$88,316.26
Net Income Gain / Loss		(7,835.60)	
<b>Total Liabilities &amp; Equity:</b>			<b>\$224,843.02</b>

**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 10/31/2021

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$12,775.00	\$13,541.50	(\$766.50)	\$135,482.10	\$135,415.00	\$67.10	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	833.30	(833.30)	1,000.00
4025-00 Special Assessments	709.55	-	709.55	287,595.06	-	287,595.06	-
4026-00 Invoice Processing Fees	-	-	-	(125.00)	-	(125.00)	-
<b>Total Income Assessments</b>	<b>\$13,484.55</b>	<b>\$13,624.83</b>	<b>(\$140.28)</b>	<b>\$422,952.16</b>	<b>\$136,248.30</b>	<b>\$286,703.86</b>	<b>\$163,498.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	200.00	-	200.00	5,081.00	-	5,081.00	-
4101-00 Special Assessment Delinquent Fee	-	-	-	475.00	-	475.00	-
4115-00 Collection Processing Fee	-	-	-	(30.00)	-	(30.00)	-
4120-00 Fine Fee Income	-	-	-	1,725.00	-	1,725.00	-
4125-00 Collection Fee Income	105.00	-	105.00	2,815.00	-	2,815.00	-
4130-00 Certified Mail Fee	-	-	-	(29.46)	-	(29.46)	-
4150-00 Legal Fee Reimbursement	1,478.27	-	1,478.27	12,216.13	-	12,216.13	-
<b>Total Income Fees</b>	<b>\$1,783.27</b>	<b>\$-</b>	<b>\$1,783.27</b>	<b>\$22,252.67</b>	<b>\$-</b>	<b>\$22,252.67</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.08	-	3.08	33.52	-	33.52	-
<b>Total Interest Income</b>	<b>\$3.08</b>	<b>\$-</b>	<b>\$3.08</b>	<b>\$33.52</b>	<b>\$-</b>	<b>\$33.52</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$15,270.90</b>	<b>\$13,624.83</b>	<b>\$1,646.07</b>	<b>\$445,238.35</b>	<b>\$136,248.30</b>	<b>\$308,990.05</b>	<b>\$163,498.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,576.00	2,639.00	63.00	25,935.00	26,390.00	455.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	405.00	375.00	(30.00)	450.00
5025-00 Legal Fees - Homeowner Collections	1,516.27	583.33	(932.94)	12,233.73	5,833.30	(6,400.43)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	20,837.63	8,333.30	(12,504.33)	10,000.00
5027-00 Legal Fees -General	38.00	625.00	587.00	2,827.77	6,250.00	3,422.23	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	208.30	208.30	250.00
5052-00 Postage & Mail	580.64	83.33	(497.31)	1,116.25	833.30	(282.95)	1,000.00
5054-00 Invoice postage and printing	12.50	37.50	25.00	614.83	375.00	(239.83)	450.00
5056-00 Collection Processing Fees	-	-	-	225.00	-	(225.00)	-
5060-00 Printing & Reproduction	-	41.67	41.67	22.00	416.70	394.70	500.00
5070-00 General Liability Insurance	652.21	550.00	(102.21)	6,342.24	5,500.00	(842.24)	6,600.00
5071-00 Officer & Director Liability Insurance	251.92	274.17	22.25	2,519.20	2,741.70	222.50	3,290.00
5072-00 Crime Insurance	25.83	27.50	1.67	258.30	275.00	16.70	330.00
<b>Total General Expenses</b>	<b>\$5,653.37</b>	<b>\$5,753.16</b>	<b>\$99.79</b>	<b>\$73,336.95</b>	<b>\$57,531.60</b>	<b>(\$15,805.35)</b>	<b>\$69,038.00</b>
<b>Capital Expenditures</b>							
5100-00 Capital Expenditures	-	-	-	95.12	-	(95.12)	-
<b>Total Capital Expenditures</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$95.12</b>	<b>\$-</b>	<b>(\$95.12)</b>	<b>\$-</b>
<b>Utilities</b>							
5230-00 Telephone	74.07	125.00	50.93	978.10	1,250.00	271.90	1,500.00
5234-00 Electric	83.24	91.67	8.43	790.25	916.70	126.45	1,100.00
<b>Total Utilities</b>	<b>\$157.31</b>	<b>\$216.67</b>	<b>\$59.36</b>	<b>\$1,768.35</b>	<b>\$2,166.70</b>	<b>\$398.35</b>	<b>\$2,600.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	6,477.23	5,833.30	(643.93)	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	8.30	8.30	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$6,477.23</b>	<b>\$5,841.60</b>	<b>(\$635.63)</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
6410-00 Gate Security System	549.18	179.17	(370.01)	1,215.36	1,791.70	576.34	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	416.70	416.70	500.00
<b>Total Gate</b>	<b>\$549.18</b>	<b>\$345.84</b>	<b>(\$203.34)</b>	<b>\$1,215.36</b>	<b>\$3,458.40</b>	<b>\$2,243.04</b>	<b>\$4,150.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	300.00	833.30	533.30	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$300.00</b>	<b>\$833.30</b>	<b>\$533.30</b>	<b>\$1,000.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$1,794.58	\$1,795.83	\$1.25	\$17,945.80	\$17,958.30	\$12.50	\$21,550.00
7011-00 Special Projects	-	83.33	83.33	779.86	833.30	53.44	1,000.00
7011-01 2020 Flood Damage S/A	709.55	-	(709.55)	287,595.06	-	(287,595.06)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	416.70	416.70	500.00
7015-00 Playground Maintenance	-	83.33	83.33	854.72	833.30	(21.42)	1,000.00
<b>Total Landscape</b>	<u>\$2,504.13</u>	<u>\$2,004.16</u>	<u>(\$499.97)</u>	<u>\$307,175.44</u>	<u>\$20,041.60</u>	<u>(\$287,133.84)</u>	<u>\$24,050.00</u>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	83.33	83.33	2,394.84	833.30	(1,561.54)	1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	700.00	833.30	133.30	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	416.70	416.70	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	2,500.00	2,500.00	3,000.00
<b>Total Lake Maintenance</b>	<u>\$-</u>	<u>\$458.33</u>	<u>\$458.33</u>	<u>\$3,094.84</u>	<u>\$4,583.30</u>	<u>\$1,488.46</u>	<u>\$5,500.00</u>
<b>Maintenance</b>							
8040-00 Street Repairs	50.00	3,333.33	3,283.33	14,548.14	33,333.30	18,785.16	40,000.00
8045-00 Street Drain Repair	8,795.00	833.33	(7,961.67)	44,117.00	8,333.30	(35,783.70)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	125.00	125.00	150.00
<b>Total Maintenance</b>	<u>\$8,845.00</u>	<u>\$4,179.16</u>	<u>(\$4,665.84)</u>	<u>\$58,665.14</u>	<u>\$41,791.60</u>	<u>(\$16,873.54)</u>	<u>\$50,150.00</u>
<b>Security</b>							
8532-00 Security Patrols/Holiday Security	-	-	-	912.00	-	(912.00)	-
<b>Total Security</b>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$912.00</u>	<u>\$-</u>	<u>(\$912.00)</u>	<u>\$-</u>
<b>Reserve Funds</b>							
8699-00 Reserve Interest	3.08	-	(3.08)	33.52	-	(33.52)	-
<b>Total Reserve Funds</b>	<u>\$3.08</u>	<u>\$-</u>	<u>(\$3.08)</u>	<u>\$33.52</u>	<u>\$-</u>	<u>(\$33.52)</u>	<u>\$-</u>
<b>Total OPERATING EXPENSE</b>	<u>\$17,712.07</u>	<u>\$13,624.81</u>	<u>(\$4,087.26)</u>	<u>\$453,073.95</u>	<u>\$136,248.10</u>	<u>(\$316,825.85)</u>	<u>\$163,498.00</u>
<b>Net Income:</b>	<u><u>(\$2,441.17)</u></u>	<u><u>\$0.02</u></u>	<u><u>(\$2,441.19)</u></u>	<u><u>(\$7,835.60)</u></u>	<u><u>\$0.20</u></u>	<u><u>(\$7,835.80)</u></u>	<u><u>\$0.00</u></u>