

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$100,657.29	
Total Banking:			<u>\$100,657.29</u>
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	89,694.89	
Total Reserves:			<u>\$89,694.89</u>
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	68,189.01	
Total Accounts Receivable:			<u>\$68,189.01</u>
Other Current Assets			
13-1310-00	Prepaid Insurance	4,649.92	
Total Other Current Assets:			<u>\$4,649.92</u>
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			<u>\$26,796.39</u>
<b>Total Assets:</b>			<u><b>\$289,987.50</b></u>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2020-00	Prepaid Assessments	601.78	
20-2035-00	Deferred Special Assessment	34,885.48	
20-2096-00	Deferred Income	68,255.00	
Total Current Liabilities:			<u>\$103,742.26</u>
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,006.81	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	221.08	
Total Reserve:			<u>\$89,694.89</u>
Equity			
30-3900-00	Retained Earnings	88,316.26	
Total Equity:			<u>\$88,316.26</u>
	Net Income Gain / Loss	8,234.09	
			<u>\$8,234.09</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$289,987.50</b></u>

**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 07/31/2021

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$13,651.00	\$13,541.50	\$109.50	\$95,405.10	\$94,790.50	\$614.60	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	583.31	(583.31)	1,000.00
4025-00 Special Assessments	12,579.75	-	12,579.75	279,012.70	-	279,012.70	-
4026-00 Invoice Processing Fees	(15.00)	-	(15.00)	(115.00)	-	(115.00)	-
<b>Total Income Assessments</b>	<b>\$26,215.75</b>	<b>\$13,624.83</b>	<b>\$12,590.92</b>	<b>\$374,302.80</b>	<b>\$95,373.81</b>	<b>\$278,928.99</b>	<b>\$163,498.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	325.00	-	325.00	4,506.00	-	4,506.00	-
4101-00 Special Assessment Delinquent Fee	-	-	-	300.00	-	300.00	-
4115-00 Collection Processing Fee	-	-	-	(30.00)	-	(30.00)	-
4120-00 Fine Fee Income	375.00	-	375.00	1,475.00	-	1,475.00	-
4125-00 Collection Fee Income	235.00	-	235.00	2,380.00	-	2,380.00	-
4130-00 Certified Mail Fee	-	-	-	(29.46)	-	(29.46)	-
4150-00 Legal Fee Reimbursement	1,005.00	-	1,005.00	9,153.83	-	9,153.83	-
<b>Total Income Fees</b>	<b>\$1,940.00</b>	<b>\$-</b>	<b>\$1,940.00</b>	<b>\$17,755.37</b>	<b>\$-</b>	<b>\$17,755.37</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.83	-	3.83	22.95	-	22.95	-
<b>Total Interest Income</b>	<b>\$3.83</b>	<b>\$-</b>	<b>\$3.83</b>	<b>\$22.95</b>	<b>\$-</b>	<b>\$22.95</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$28,159.58</b>	<b>\$13,624.83</b>	<b>\$14,534.75</b>	<b>\$392,081.12</b>	<b>\$95,373.81</b>	<b>\$296,707.31</b>	<b>\$163,498.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	18,200.00	18,473.00	273.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	405.00	262.50	(142.50)	450.00
5025-00 Legal Fees - Homeowner Collections	755.93	583.33	(172.60)	9,190.43	4,083.31	(5,107.12)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	20,243.38	833.33	(19,410.05)	20,837.63	5,833.31	(15,004.32)	10,000.00
5027-00 Legal Fees -General	-	625.00	625.00	2,116.90	4,375.00	2,258.10	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	145.81	145.81	250.00
5052-00 Postage & Mail	31.66	83.33	51.67	500.18	583.31	83.13	1,000.00
5054-00 Invoice postage and printing	43.75	37.50	(6.25)	573.58	262.50	(311.08)	450.00
5056-00 Collection Processing Fees	-	-	-	225.00	-	(225.00)	-
5060-00 Printing & Reproduction	8.25	41.67	33.42	20.50	291.69	271.19	500.00
5070-00 General Liability Insurance	652.21	550.00	(102.21)	4,385.61	3,850.00	(535.61)	6,600.00
5071-00 Officer & Director Liability Insurance	251.92	274.17	22.25	1,763.44	1,919.19	155.75	3,290.00
5072-00 Crime Insurance	25.83	27.50	1.67	180.81	192.50	11.69	330.00
<b>Total General Expenses</b>	<b>\$24,595.93</b>	<b>\$5,753.16</b>	<b>(\$18,842.77)</b>	<b>\$58,399.08</b>	<b>\$40,272.12</b>	<b>(\$18,126.96)</b>	<b>\$69,038.00</b>
<b>Capital Expenditures</b>							
5100-00 Capital Expenditures	-	-	-	95.12	-	(95.12)	-
<b>Total Capital Expenditures</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$95.12</b>	<b>\$-</b>	<b>(\$95.12)</b>	<b>\$-</b>
<b>Utilities</b>							
5230-00 Telephone	171.98	125.00	(46.98)	758.07	875.00	116.93	1,500.00
5234-00 Electric	79.06	91.67	12.61	551.08	641.69	90.61	1,100.00
<b>Total Utilities</b>	<b>\$251.04</b>	<b>\$216.67</b>	<b>(\$34.37)</b>	<b>\$1,309.15</b>	<b>\$1,516.69</b>	<b>\$207.54</b>	<b>\$2,600.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	6,477.23	4,083.31	(2,393.92)	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	5.81	5.81	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$6,477.23</b>	<b>\$4,089.12</b>	<b>(\$2,388.11)</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	-	875.00	875.00	1,500.00
6410-00 Gate Security System	-	179.17	179.17	666.18	1,254.19	588.01	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	291.69	291.69	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$345.84</b>	<b>\$345.84</b>	<b>\$666.18</b>	<b>\$2,420.88</b>	<b>\$1,754.70</b>	<b>\$4,150.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	-	583.31	583.31	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$583.31</b>	<b>\$583.31</b>	<b>\$1,000.00</b>



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 07/31/2021

Date: 8/24/2021  
 Time: 6:06 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$1,794.58	\$1,795.83	\$1.25	\$12,562.06	\$12,570.81	\$8.75	\$21,550.00
7011-00 Special Projects	-	83.33	83.33	779.86	583.31	(196.55)	1,000.00
7011-01 2020 Flood Damage S/A	12,579.75	-	(12,579.75)	279,012.70	-	(279,012.70)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	291.69	291.69	500.00
7015-00 Playground Maintenance	204.05	83.33	(120.72)	854.72	583.31	(271.41)	1,000.00
<b>Total Landscape</b>	<b>\$14,578.38</b>	<b>\$2,004.16</b>	<b>(\$12,574.22)</b>	<b>\$293,209.34</b>	<b>\$14,029.12</b>	<b>(\$279,180.22)</b>	<b>\$24,050.00</b>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	83.33	83.33	2,394.84	583.31	(1,811.53)	1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	700.00	583.31	(116.69)	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	291.69	291.69	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$458.33</b>	<b>\$458.33</b>	<b>\$3,094.84</b>	<b>\$3,208.31</b>	<b>\$113.47</b>	<b>\$5,500.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	203.14	23,333.31	23,130.17	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	19,458.00	5,833.31	(13,624.69)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	87.50	87.50	150.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$4,179.16</b>	<b>\$4,179.16</b>	<b>\$19,661.14</b>	<b>\$29,254.12</b>	<b>\$9,592.98</b>	<b>\$50,150.00</b>
<b>Security</b>							
8532-00 Security Patrols/Holiday Security	912.00	-	(912.00)	912.00	-	(912.00)	-
<b>Total Security</b>	<b>\$912.00</b>	<b>\$-</b>	<b>(\$912.00)</b>	<b>\$912.00</b>	<b>\$-</b>	<b>(\$912.00)</b>	<b>\$-</b>
<b>Reserve Funds</b>							
8699-00 Reserve Interest	3.83	-	(3.83)	22.95	-	(22.95)	-
<b>Total Reserve Funds</b>	<b>\$3.83</b>	<b>\$-</b>	<b>(\$3.83)</b>	<b>\$22.95</b>	<b>\$-</b>	<b>(\$22.95)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$40,341.18</b>	<b>\$13,624.81</b>	<b>(\$26,716.37)</b>	<b>\$383,847.03</b>	<b>\$95,373.67</b>	<b>(\$288,473.36)</b>	<b>\$163,498.00</b>
<b>Net Income:</b>	<b>(\$12,181.60)</b>	<b>\$0.02</b>	<b>(\$12,181.62)</b>	<b>\$8,234.09</b>	<b>\$0.14</b>	<b>\$8,233.95</b>	<b>\$0.00</b>