

Assets			
Banking			
10-1100-00	Iberia - Operating 8264	\$135,050.68	
Total Banking:			\$135,050.68
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	89,691.06	
Total Reserves:			\$89,691.06
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	62,268.01	
Total Accounts Receivable:			\$62,268.01
Other Current Assets			
13-1310-00	Prepaid Insurance	5,579.88	
Total Other Current Assets:			\$5,579.88
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$319,386.02
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	601.78	
20-2035-00	Deferred Special Assessment	47,465.23	
20-2096-00	Deferred Income	81,906.00	
Total Current Liabilities:			\$129,973.01
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,006.81	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	217.25	
Total Reserve:			\$89,691.06
Equity			
30-3900-00	Retained Earnings	79,306.26	
Total Equity:			\$79,306.26
	Net Income Gain / Loss	20,415.69	
			\$20,415.69
Total Liabilities & Equity:			\$319,386.02

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$13,651.00	\$13,541.50	\$109.50	\$81,754.10	\$81,249.00	\$505.10	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	499.98	(499.98)	1,000.00
4025-00 Special Assessments	47,303.20	-	47,303.20	266,432.95	-	266,432.95	-
4026-00 Invoice Processing Fees	(100.00)	-	(100.00)	(100.00)	-	(100.00)	-
Total Income Assessments	\$60,854.20	\$13,624.83	\$47,229.37	\$348,087.05	\$81,748.98	\$266,338.07	\$163,498.00
Income Fees							
4100-00 Delinquent Fee Income	931.00	-	931.00	4,181.00	-	4,181.00	-
4101-00 Special Assessment Delinquent Fee	(200.00)	-	(200.00)	300.00	-	300.00	-
4115-00 Collection Processing Fee	(30.00)	-	(30.00)	(30.00)	-	(30.00)	-
4120-00 Fine Fee Income	200.00	-	200.00	1,100.00	-	1,100.00	-
4125-00 Collection Fee Income	215.00	-	215.00	2,145.00	-	2,145.00	-
4130-00 Certified Mail Fee	(29.46)	-	(29.46)	(29.46)	-	(29.46)	-
4150-00 Legal Fee Reimbursement	650.55	-	650.55	8,148.83	-	8,148.83	-
Total Income Fees	\$1,737.09	\$-	\$1,737.09	\$15,815.37	\$-	\$15,815.37	\$-
Interest Income							
4400-00 Bank Interest Income	3.72	-	3.72	19.12	-	19.12	-
Total Interest Income	\$3.72	\$-	\$3.72	\$19.12	\$-	\$19.12	\$-
Total OPERATING INCOME	\$62,595.01	\$13,624.83	\$48,970.18	\$363,921.54	\$81,748.98	\$282,172.56	\$163,498.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	15,617.00	15,834.00	217.00	31,668.00
5020-00 Accounting Fees	405.00	37.50	(367.50)	405.00	225.00	(180.00)	450.00
5025-00 Legal Fees - Homeowner Collections	937.62	583.33	(354.29)	8,434.50	3,499.98	(4,934.52)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	594.25	4,999.98	4,405.73	10,000.00
5027-00 Legal Fees -General	794.00	625.00	(169.00)	2,116.90	3,750.00	1,633.10	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	124.98	124.98	250.00
5052-00 Postage & Mail	55.94	83.33	27.39	468.52	499.98	31.46	1,000.00
5054-00 Invoice postage and printing	27.50	37.50	10.00	529.83	225.00	(304.83)	450.00
5056-00 Collection Processing Fees	75.00	-	(75.00)	225.00	-	(225.00)	-
5060-00 Printing & Reproduction	3.50	41.67	38.17	12.25	250.02	237.77	500.00
5070-00 General Liability Insurance	652.21	550.00	(102.21)	3,733.40	3,300.00	(433.40)	6,600.00
5071-00 Officer & Director Liability Insurance	251.92	274.17	22.25	1,511.52	1,645.02	133.50	3,290.00
5072-00 Crime Insurance	25.83	27.50	1.67	154.98	165.00	10.02	330.00
Total General Expenses	\$5,811.52	\$5,753.16	(\$58.36)	\$33,803.15	\$34,518.96	\$715.81	\$69,038.00
Capital Expenditures							
5100-00 Capital Expenditures	95.12	-	(95.12)	95.12	-	(95.12)	-
Total Capital Expenditures	\$95.12	\$-	(\$95.12)	\$95.12	\$-	(\$95.12)	\$-
Utilities							
5230-00 Telephone	95.00	125.00	30.00	586.09	750.00	163.91	1,500.00
5234-00 Electric	73.90	91.67	17.77	472.02	550.02	78.00	1,100.00
Total Utilities	\$168.90	\$216.67	\$47.77	\$1,058.11	\$1,300.02	\$241.91	\$2,600.00
Taxes & Administration							
5400-00 Bad Debt Expense	2,174.11	583.33	(1,590.78)	6,477.23	3,499.98	(2,977.25)	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	4.98	4.98	10.00
Total Taxes & Administration	\$2,174.11	\$584.16	(\$1,589.95)	\$6,477.23	\$3,504.96	(\$2,972.27)	\$7,010.00
Gate							
6400-00 Gate Maintenance	-	125.00	125.00	-	750.00	750.00	1,500.00
6410-00 Gate Security System	666.18	179.17	(487.01)	666.18	1,075.02	408.84	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	250.02	250.02	500.00
Total Gate	\$666.18	\$345.84	(\$320.34)	\$666.18	\$2,075.04	\$1,408.86	\$4,150.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$-	\$499.98	\$499.98	\$1,000.00
Landscape							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7010-00 Landscape Maintenance	\$1,794.58	\$1,795.83	\$1.25	\$10,767.48	\$10,774.98	\$7.50	\$21,550.00
7011-00 Special Projects	779.86	83.33	(696.53)	779.86	499.98	(279.88)	1,000.00
7011-01 2020 Flood Damage S/A	47,303.20	-	(47,303.20)	266,432.95	-	(266,432.95)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	250.02	250.02	500.00
7015-00 Playground Maintenance	650.67	83.33	(567.34)	650.67	499.98	(150.69)	1,000.00
Total Landscape	\$50,528.31	\$2,004.16	(\$48,524.15)	\$278,630.96	\$12,024.96	(\$266,606.00)	\$24,050.00
Lake Maintenance							
7110-00 Lake Maintenance	1,543.85	83.33	(1,460.52)	2,394.84	499.98	(1,894.86)	1,000.00
7115-00 Boat Launch and Dock Maintenance	700.00	83.33	(616.67)	700.00	499.98	(200.02)	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	250.02	250.02	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
Total Lake Maintenance	\$2,243.85	\$458.33	(\$1,785.52)	\$3,094.84	\$2,749.98	(\$344.86)	\$5,500.00
Maintenance							
8040-00 Street Repairs	203.14	3,333.33	3,130.19	203.14	19,999.98	19,796.84	40,000.00
8045-00 Street Drain Repair	2,558.00	833.33	(1,724.67)	19,458.00	4,999.98	(14,458.02)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	75.00	75.00	150.00
Total Maintenance	\$2,761.14	\$4,179.16	\$1,418.02	\$19,661.14	\$25,074.96	\$5,413.82	\$50,150.00
Reserve Funds							
8600-00 Reserve Fund	(193.64)	-	193.64	-	-	-	-
8699-00 Reserve Interest	3.72	-	(3.72)	19.12	-	(19.12)	-
Total Reserve Funds	(\$189.92)	\$-	\$189.92	\$19.12	\$-	(\$19.12)	\$-
Total OPERATING EXPENSE	\$64,259.21	\$13,624.81	(\$50,634.40)	\$343,505.85	\$81,748.86	(\$261,756.99)	\$163,498.00
Net Income:	(\$1,664.20)	\$0.02	(\$1,664.22)	\$20,415.69	\$0.12	\$20,415.57	\$0.00