

Assets			
Banking			
10-1100-00	Iberia - Operating 8264	\$184,194.91	
10-1190-00	Due From Reserves	580.92	
Total Banking:			<u>\$184,775.83</u>
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	90,458.06	
11-1996-00	Due to Reserve	(580.92)	
Total Reserves:			<u>\$89,877.14</u>
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	84,288.84	
Total Accounts Receivable:			<u>\$84,288.84</u>
Other Current Assets			
13-1310-00	Prepaid Insurance	7,439.80	
Total Other Current Assets:			<u>\$7,439.80</u>
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			<u>\$26,796.39</u>
Total Assets:			<u>\$393,178.00</u>
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	606.78	
20-2035-00	Deferred Special Assessment	101,618.43	
20-2096-00	Deferred Income	109,208.00	
Total Current Liabilities:			<u>\$211,433.21</u>
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,200.45	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	209.69	
Total Reserve:			<u>\$89,877.14</u>
Equity			
30-3900-00	Retained Earnings	79,306.26	
Total Equity:			<u>\$79,306.26</u>
	Net Income Gain / Loss	12,561.39	
			<u>\$12,561.39</u>
Total Liabilities & Equity:			<u>\$393,178.00</u>



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 4/1/2021 - 4/30/2021

Date: 6/9/2021
 Time: 1:01 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$13,746.00	\$13,541.50	\$204.50	\$54,452.10	\$54,166.00	\$286.10	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	333.32	(333.32)	1,000.00
4025-00 Special Assessments	37,000.81	-	37,000.81	212,279.75	-	212,279.75	-
Total Income Assessments	\$50,746.81	\$13,624.83	\$37,121.98	\$266,731.85	\$54,499.32	\$212,232.53	\$163,498.00
Income Fees							
4100-00 Delinquent Fee Income	1,550.00	-	1,550.00	2,600.00	-	2,600.00	-
4120-00 Fine Fee Income	-	-	-	675.00	-	675.00	-
4125-00 Collection Fee Income	325.00	-	325.00	1,660.00	-	1,660.00	-
4130-00 Certified Mail Fee	13.13	-	13.13	-	-	-	-
4150-00 Legal Fee Reimbursement	823.15	-	823.15	2,305.81	-	2,305.81	-
Total Income Fees	\$2,711.28	\$-	\$2,711.28	\$7,240.81	\$-	\$7,240.81	\$-
Interest Income							
4400-00 Bank Interest Income	3.72	-	3.72	11.56	-	11.56	-
Total Interest Income	\$3.72	\$-	\$3.72	\$11.56	\$-	\$11.56	\$-
Total OPERATING INCOME	\$53,461.81	\$13,624.83	\$39,836.98	\$273,984.22	\$54,499.32	\$219,484.90	\$163,498.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	10,451.00	10,556.00	105.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	-	150.00	150.00	450.00
5025-00 Legal Fees - Homeowner Collections	693.15	583.33	(109.82)	2,304.41	2,333.32	28.91	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	594.25	3,333.32	2,739.07	10,000.00
5027-00 Legal Fees -General	-	625.00	625.00	1,226.35	2,500.00	1,273.65	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	83.32	83.32	250.00
5052-00 Postage & Mail	48.97	83.33	34.36	294.72	333.32	38.60	1,000.00
5054-00 Invoice postage and printing	18.75	37.50	18.75	487.33	150.00	(337.33)	450.00
5056-00 Collection Processing Fees	-	-	-	75.00	-	(75.00)	-
5060-00 Printing & Reproduction	-	41.67	41.67	8.75	166.68	157.93	500.00
5070-00 General Liability Insurance	652.21	550.00	(102.21)	2,428.98	2,200.00	(228.98)	6,600.00
5071-00 Officer & Director Liability Insurance	251.92	274.17	22.25	1,007.68	1,096.68	89.00	3,290.00
5072-00 Crime Insurance	25.83	27.50	1.67	103.32	110.00	6.68	330.00
Total General Expenses	\$4,273.83	\$5,753.16	\$1,479.33	\$18,981.79	\$23,012.64	\$4,030.85	\$69,038.00
Utilities							
5230-00 Telephone	91.34	125.00	33.66	396.09	500.00	103.91	1,500.00
5234-00 Electric	67.35	91.67	24.32	327.57	366.68	39.11	1,100.00
Total Utilities	\$158.69	\$216.67	\$57.98	\$723.66	\$866.68	\$143.02	\$2,600.00
Taxes & Administration							
5400-00 Bad Debt Expense	4,218.62	583.33	(3,635.29)	4,303.12	2,333.32	(1,969.80)	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	3.32	3.32	10.00
Total Taxes & Administration	\$4,218.62	\$584.16	(\$3,634.46)	\$4,303.12	\$2,336.64	(\$1,966.48)	\$7,010.00
Gate							
6400-00 Gate Maintenance	-	125.00	125.00	-	500.00	500.00	1,500.00
6410-00 Gate Security System	-	179.17	179.17	-	716.68	716.68	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	166.68	166.68	500.00
Total Gate	\$-	\$345.84	\$345.84	\$-	\$1,383.36	\$1,383.36	\$4,150.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	-	333.32	333.32	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$-	\$333.32	\$333.32	\$1,000.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,795.83	1.25	7,178.32	7,183.32	5.00	21,550.00
7011-00 Special Projects	-	83.33	83.33	-	333.32	333.32	1,000.00
7011-01 2020 Flood Damage S/A	37,000.81	-	(37,000.81)	212,279.75	-	(212,279.75)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	166.68	166.68	500.00
7015-00 Playground Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
Total Landscape	\$38,795.39	\$2,004.16	(\$36,791.23)	\$219,458.07	\$8,016.64	(\$211,441.43)	\$24,050.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Lake Maintenance							
7110-00 Lake Maintenance	\$-	\$83.33	\$83.33	\$850.99	\$333.32	(\$517.67)	\$1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	166.68	166.68	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
Total Lake Maintenance	\$-	\$458.33	\$458.33	\$850.99	\$1,833.32	\$982.33	\$5,500.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	13,333.32	13,333.32	40,000.00
8045-00 Street Drain Repair	4,900.00	833.33	(4,066.67)	16,900.00	3,333.32	(13,566.68)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	50.00	50.00	150.00
Total Maintenance	\$4,900.00	\$4,179.16	(\$720.84)	\$16,900.00	\$16,716.64	(\$183.36)	\$50,150.00
Reserve Funds							
8600-00 Reserve Fund	193.64	-	(193.64)	193.64	-	(193.64)	-
8699-00 Reserve Interest	3.72	-	(3.72)	11.56	-	(11.56)	-
Total Reserve Funds	\$197.36	\$-	(\$197.36)	\$205.20	\$-	(\$205.20)	\$-
Total OPERATING EXPENSE	\$52,543.89	\$13,624.81	(\$38,919.08)	\$261,422.83	\$54,499.24	(\$206,923.59)	\$163,498.00
Net Income:	\$917.92	\$0.02	\$917.90	\$12,561.39	\$0.08	\$12,561.31	\$0.00