

Assets			
Banking			
10-1100-00	Iberia - Operating 8264	\$345,194.36	
Total Banking:			<u>\$345,194.36</u>
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	90,063.24	
Total Reserves:			<u>\$90,063.24</u>
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	117,605.15	
Total Accounts Receivable:			<u>\$117,605.15</u>
Other Current Assets			
13-1310-00	Prepaid Insurance	9,299.72	
Total Other Current Assets:			<u>\$9,299.72</u>
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			<u>\$26,796.39</u>
Total Assets:			<u><u>\$588,958.86</u></u>
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	455.18	
20-2035-00	Deferred Special Assessment	282,340.18	
20-2096-00	Deferred Income	136,510.00	
Total Current Liabilities:			<u>\$419,305.36</u>
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,394.09	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	202.15	
Total Reserve:			<u>\$90,063.24</u>
Equity			
30-3900-00	Retained Earnings	79,306.26	
Total Equity:			<u>\$79,306.26</u>
	Net Income Gain / Loss	284.00	
			<u>\$284.00</u>
Total Liabilities & Equity:			<u><u>\$588,958.86</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$12,553.00	\$13,541.50	(\$988.50)	\$24,904.10	\$27,083.00	(\$2,178.90)	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	166.66	(166.66)	1,000.00
4025-00 Special Assessments	18,790.00	-	18,790.00	30,668.00	-	30,668.00	-
4026-00 Invoice Processing Fees	(5.00)	-	(5.00)	-	-	-	-
4040-00 Fine Income	-	-	-	(50.00)	-	(50.00)	-
Total Income Assessments	\$31,338.00	\$13,624.83	\$17,713.17	\$55,522.10	\$27,249.66	\$28,272.44	\$163,498.00
Income Fees							
4120-00 Fine Fee Income	250.00	-	250.00	500.00	-	500.00	-
4125-00 Collection Fee Income	390.00	-	390.00	920.00	-	920.00	-
4130-00 Certified Mail Fee	-	-	-	(13.13)	-	(13.13)	-
4150-00 Legal Fee Reimbursement	1,206.16	-	1,206.16	1,206.16	-	1,206.16	-
Total Income Fees	\$1,846.16	\$-	\$1,846.16	\$2,613.03	\$-	\$2,613.03	\$-
Interest Income							
4400-00 Bank Interest Income	2.40	-	2.40	4.02	-	4.02	-
Total Interest Income	\$2.40	\$-	\$2.40	\$4.02	\$-	\$4.02	\$-
Total OPERATING INCOME	\$33,186.56	\$13,624.83	\$19,561.73	\$58,139.15	\$27,249.66	\$30,889.49	\$163,498.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,639.00	2,639.00	-	5,278.00	5,278.00	-	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	-	75.00	75.00	450.00
5025-00 Legal Fees - Homeowner Collections	1,204.76	583.33	(621.43)	1,204.76	1,166.66	(38.10)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5027-00 Legal Fees -General	1,445.40	625.00	(820.40)	1,445.40	1,250.00	(195.40)	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	41.66	41.66	250.00
5052-00 Postage & Mail	226.95	83.33	(143.62)	232.45	166.66	(65.79)	1,000.00
5054-00 Invoice postage and printing	23.75	37.50	13.75	444.83	75.00	(369.83)	450.00
5056-00 Collection Processing Fees	75.00	-	(75.00)	75.00	-	(75.00)	-
5060-00 Printing & Reproduction	0.25	41.67	41.42	6.25	83.34	77.09	500.00
5070-00 General Liability Insurance	1,124.56	550.00	(574.56)	1,124.56	1,100.00	(24.56)	6,600.00
5071-00 Officer & Director Liability Insurance	503.84	274.17	(229.67)	503.84	548.34	44.50	3,290.00
5072-00 Crime Insurance	51.66	27.50	(24.16)	51.66	55.00	3.34	330.00
Total General Expenses	\$7,295.17	\$5,753.16	(\$1,542.01)	\$10,366.75	\$11,506.32	\$1,139.57	\$69,038.00
Utilities							
5230-00 Telephone	107.45	125.00	17.55	200.63	250.00	49.37	1,500.00
5234-00 Electric	95.72	91.67	(4.05)	112.19	183.34	71.15	1,100.00
Total Utilities	\$203.17	\$216.67	\$13.50	\$312.82	\$433.34	\$120.52	\$2,600.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	1.66	1.66	10.00
Total Taxes & Administration	\$-	\$584.16	\$584.16	\$-	\$1,168.32	\$1,168.32	\$7,010.00
Gate							
6400-00 Gate Maintenance	-	125.00	125.00	-	250.00	250.00	1,500.00
6410-00 Gate Security System	-	179.17	179.17	-	358.34	358.34	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	83.34	83.34	500.00
Total Gate	\$-	\$345.84	\$345.84	\$-	\$691.68	\$691.68	\$4,150.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,795.83	1.25	3,589.16	3,591.66	2.50	21,550.00
7011-00 Special Projects	-	83.33	83.33	-	166.66	166.66	1,000.00
7011-01 2020 Flood Damage S/A	18,790.00	-	(18,790.00)	30,668.00	-	(30,668.00)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	83.34	83.34	500.00
7015-00 Playground Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Landscape	\$20,584.58	\$2,004.16	(\$18,580.42)	\$34,257.16	\$4,008.32	(\$30,248.84)	\$24,050.00
Lake Maintenance							
7110-00 Lake Maintenance	\$527.12	\$83.33	(\$443.79)	\$527.12	\$166.66	(\$360.46)	\$1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	83.34	83.34	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	500.00	500.00	3,000.00
Total Lake Maintenance	\$527.12	\$458.33	(\$68.79)	\$527.12	\$916.66	\$389.54	\$5,500.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	6,666.66	6,666.66	40,000.00
8045-00 Street Drain Repair	12,000.00	833.33	(11,166.67)	12,000.00	1,666.66	(10,333.34)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	25.00	25.00	150.00
Total Maintenance	\$12,000.00	\$4,179.16	(\$7,820.84)	\$12,000.00	\$8,358.32	(\$3,641.68)	\$50,150.00
Reserve Funds							
8600-00 Reserve Fund	193.64	-	(193.64)	387.28	-	(387.28)	-
8699-00 Reserve Interest	2.40	-	(2.40)	4.02	-	(4.02)	-
Total Reserve Funds	\$196.04	\$-	(\$196.04)	\$391.30	\$-	(\$391.30)	\$-
Total OPERATING EXPENSE	\$40,806.08	\$13,624.81	(\$27,181.27)	\$57,855.15	\$27,249.62	(\$30,605.53)	\$163,498.00
Net Income:	(\$7,619.52)	\$0.02	(\$7,619.54)	\$284.00	\$0.04	\$283.96	\$0.00