

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$68,956.67	
Total Banking:			\$68,956.67
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	37,417.32	
11-1996-00	Due to Reserve	32,000.00	
Total Reserves:			\$69,417.32
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	70,112.52	
Total Accounts Receivable:			\$70,112.52
Other Current Assets			
13-1310-00	Prepaid Insurance	3,977.43	
Total Other Current Assets:			\$3,977.43
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$239,260.33</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2011-00	Due to Reserve	32,000.00	
20-2020-00	Prepaid Assessments	475.46	
20-2096-00	Deferred Income	48,917.30	
Total Current Liabilities:			\$81,392.76
Reserve			
27-2700-00	General Reserves	69,232.25	
27-2799-00	Reserve Interest	185.07	
Total Reserve:			\$69,417.32
Equity			
30-3900-00	Retained Earnings	74,118.29	
Total Equity:			\$74,118.29
	Net Income Gain / Loss	14,331.96	
<b>Total Liabilities &amp; Equity:</b>			<b>\$239,260.33</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$12,511.40	\$12,511.40	\$-	\$101,957.47	\$100,091.20	\$1,866.27	\$150,136.80
4010-00 2017 Carry Over Funds	-	-	-	3.60	-	3.60	-
<b>Total Income Assessments</b>	<b>\$12,511.40</b>	<b>\$12,511.40</b>	<b>\$-</b>	<b>\$101,961.07</b>	<b>\$100,091.20</b>	<b>\$1,869.87</b>	<b>\$150,136.80</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,937.28	666.64	1,270.64	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	235.00	66.64	168.36	100.00
4120-00 Fine Fee Income	300.00	41.67	258.33	1,100.00	333.36	766.64	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	66.64	(66.64)	100.00
4130-00 Certified Mail Fee	-	-	-	56.33	-	56.33	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	1,303.20	-	1,303.20	4,975.95	-	4,975.95	-
<b>Total Income Fees</b>	<b>\$1,603.20</b>	<b>\$141.66</b>	<b>\$1,461.54</b>	<b>\$8,329.56</b>	<b>\$1,133.28</b>	<b>\$7,196.28</b>	<b>\$1,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.00	(2.00)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	85.00	133.36	(48.36)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	66.64	(66.64)	100.00
<b>Total Income Amenities</b>	<b>\$-</b>	<b>\$25.25</b>	<b>(\$25.25)</b>	<b>\$85.00</b>	<b>\$202.00</b>	<b>(\$117.00)</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	4.74	10.83	(6.09)	38.67	86.64	(47.97)	130.00
<b>Total Interest Income</b>	<b>\$4.74</b>	<b>\$10.83</b>	<b>(\$6.09)</b>	<b>\$38.67</b>	<b>\$86.64</b>	<b>(\$47.97)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$14,119.34</b>	<b>\$12,689.14</b>	<b>\$1,430.20</b>	<b>\$110,414.30</b>	<b>\$101,513.12</b>	<b>\$8,901.18</b>	<b>\$152,269.80</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	21,026.00	21,076.00	50.00	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	450.00	233.36	(216.64)	350.00
5025-00 Legal Fees - Homeowner Collections	-	1,250.00	1,250.00	3,672.75	10,000.00	6,327.25	15,000.00
5026-00 Legal Fees - HALRI vs OCI	(67.25)	416.67	483.92	5,624.85	3,333.36	(2,291.49)	5,000.00
5027-00 Legal Fees -General	35.00	-	(35.00)	3,882.05	-	(3,882.05)	-
5045-00 Office Supplies/Expenses	-	20.83	20.83	104.87	166.64	61.77	250.00
5050-00 Bank Charges	-	4.17	4.17	-	33.36	33.36	50.00
5052-00 Postage & Mail	25.73	83.33	57.60	451.87	666.64	214.77	1,000.00
5054-00 Invoice postage and printing	10.01	25.00	14.99	226.83	200.00	(26.83)	300.00
5056-00 Collection Processing Fees	(10.00)	-	10.00	176.50	-	(176.50)	-
5060-00 Printing & Reproduction	9.50	41.67	32.17	292.43	333.36	40.93	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	4,077.52	4,324.80	247.28	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	2,078.64	2,423.36	344.72	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	240.00	240.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	666.64	666.64	1,000.00
<b>Total General Expenses</b>	<b>\$3,400.76</b>	<b>\$5,462.19</b>	<b>\$2,061.43</b>	<b>\$42,064.31</b>	<b>\$43,697.52</b>	<b>\$1,633.21</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	92.65	166.67	74.02	733.66	1,333.36	599.70	2,000.00
5234-00 Electric	30.98	41.67	10.69	264.27	333.36	69.09	500.00
<b>Total Utilities</b>	<b>\$123.63</b>	<b>\$208.34</b>	<b>\$84.71</b>	<b>\$997.93</b>	<b>\$1,666.72</b>	<b>\$668.79</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	333.36	333.36	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$333.36</b>	<b>\$333.36</b>	<b>\$500.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	-	-	5,478.84	-	(5,478.84)	-
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$5,478.84</b>	<b>\$-</b>	<b>(\$5,478.84)</b>	<b>\$-</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	1,666.64	1,203.71	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	333.36	333.36	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$462.93</b>	<b>\$2,000.00</b>	<b>\$1,537.07</b>	<b>\$3,000.00</b>
<b>Social</b>							

**Income Statement - Operating**  
Homeowners Association of Lake Ramsey, Inc.  
08/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$-	\$12.50	\$12.50	\$-	\$100.00	\$100.00	\$150.00
<b>Total Social</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$-</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$150.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	16,816.19	13,333.36	(3,482.83)	20,000.00
7011-00 Special Projects	-	83.33	83.33	2,290.36	666.64	(1,623.72)	1,000.00
7011-01 2020 Flood Damage S/A	-	-	-	18,961.50	-	(18,961.50)	-
7015-00 Playground Maintenance	-	83.33	83.33	350.00	666.64	316.64	1,000.00
<b>Total Landscape</b>	<b>\$1,794.58</b>	<b>\$1,833.33</b>	<b>\$38.75</b>	<b>\$38,418.05</b>	<b>\$14,666.64</b>	<b>(\$23,751.41)</b>	<b>\$22,000.00</b>
<b>Lake Maintenance</b>							
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	285.88	666.64	380.76	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	666.64	666.64	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	2,000.00	2,000.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	1,330.00	666.64	(663.36)	1,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$499.99</b>	<b>\$499.99</b>	<b>\$1,615.88</b>	<b>\$3,999.92</b>	<b>\$2,384.04</b>	<b>\$6,000.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	26,666.64	21,463.64	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	166.64	166.64	250.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$4,187.49</b>	<b>\$4,187.49</b>	<b>\$5,203.00</b>	<b>\$33,499.92</b>	<b>\$28,296.92</b>	<b>\$50,250.00</b>
<b>Security</b>							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
<b>Total Security</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$253.61</b>	<b>\$-</b>	<b>(\$253.61)</b>	<b>\$-</b>
<b>Reserve Funds</b>							
8600-00 Reserve Fund	193.64	193.64	-	1,549.12	1,549.12	-	2,323.62
8699-00 Reserve Interest	4.74	-	(4.74)	38.67	-	(38.67)	-
<b>Total Reserve Funds</b>	<b>\$198.38</b>	<b>\$193.64</b>	<b>(\$4.74)</b>	<b>\$1,587.79</b>	<b>\$1,549.12</b>	<b>(\$38.67)</b>	<b>\$2,323.62</b>
<b>Total OPERATING EXPENSE</b>	<b>\$5,517.35</b>	<b>\$12,689.15</b>	<b>\$7,171.80</b>	<b>\$96,082.34</b>	<b>\$101,513.20</b>	<b>\$5,430.86</b>	<b>\$152,269.80</b>
<b>Net Income:</b>	<b>\$8,601.99</b>	<b>(\$0.01)</b>	<b>\$8,602.00</b>	<b>\$14,331.96</b>	<b>(\$0.08)</b>	<b>\$14,332.04</b>	<b>\$0.00</b>