

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$12,510.65	\$12,511.40	(\$0.75)	\$89,446.07	\$87,579.80	\$1,866.27	\$150,136.80
4010-00 2017 Carry Over Funds	3.60	-	3.60	3.60	-	3.60	-
Total Income Assessments	\$12,514.25	\$12,511.40	\$2.85	\$89,449.67	\$87,579.80	\$1,869.87	\$150,136.80
Income Fees							
4100-00 Delinquent Fee Income	65.28	83.33	(18.05)	1,937.28	583.31	1,353.97	1,000.00
4115-00 Collection Processing Fee	10.00	8.33	1.67	235.00	58.31	176.69	100.00
4120-00 Fine Fee Income	200.00	41.67	158.33	800.00	291.69	508.31	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	58.31	(58.31)	100.00
4130-00 Certified Mail Fee	(5.18)	-	(5.18)	56.33	-	56.33	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	-	-	-	3,672.75	-	3,672.75	-
Total Income Fees	\$270.10	\$141.66	\$128.44	\$6,726.36	\$991.62	\$5,734.74	\$1,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	1.75	(1.75)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	85.00	116.69	(31.69)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	58.31	(58.31)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$85.00	\$176.75	(\$91.75)	\$303.00
Interest Income							
4400-00 Bank Interest Income	4.72	10.83	(6.11)	33.93	75.81	(41.88)	130.00
Total Interest Income	\$4.72	\$10.83	(\$6.11)	\$33.93	\$75.81	(\$41.88)	\$130.00
Total OPERATING INCOME	\$12,789.07	\$12,689.14	\$99.93	\$96,294.96	\$88,823.98	\$7,470.98	\$152,269.80
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	18,397.75	18,441.50	43.75	31,614.00
5020-00 Accounting Fees	450.00	29.17	(420.83)	450.00	204.19	(245.81)	350.00
5025-00 Legal Fees - Homeowner Collections	-	1,250.00	1,250.00	3,672.75	8,750.00	5,077.25	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	416.67	416.67	5,692.10	2,916.69	(2,775.41)	5,000.00
5027-00 Legal Fees -General	-	-	-	3,847.05	-	(3,847.05)	-
5045-00 Office Supplies/Expenses	15.00	20.83	5.83	104.87	145.81	40.94	250.00
5050-00 Bank Charges	-	4.17	4.17	-	29.19	29.19	50.00
5052-00 Postage & Mail	125.28	83.33	(41.95)	426.14	583.31	157.17	1,000.00
5054-00 Invoice postage and printing	6.90	25.00	18.10	216.82	175.00	(41.82)	300.00
5056-00 Collection Processing Fees	-	-	-	186.50	-	(186.50)	-
5060-00 Printing & Reproduction	11.75	41.67	29.92	282.93	291.69	8.76	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	3,567.83	3,784.20	216.37	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	1,818.81	2,120.44	301.63	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	210.00	210.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	583.31	583.31	1,000.00
Total General Expenses	\$4,006.70	\$5,462.19	\$1,455.49	\$38,663.55	\$38,235.33	(\$428.22)	\$65,546.18
Utilities							
5230-00 Telephone	91.27	166.67	75.40	641.01	1,166.69	525.68	2,000.00
5234-00 Electric	30.13	41.67	11.54	233.29	291.69	58.40	500.00
Total Utilities	\$121.40	\$208.34	\$86.94	\$874.30	\$1,458.38	\$584.08	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	291.69	291.69	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$291.69	\$291.69	\$500.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	5,478.84	-	(5,478.84)	-
Total Taxes & Administration	\$-	\$-	\$-	\$5,478.84	\$-	(\$5,478.84)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	1,458.31	995.38	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	291.69	291.69	500.00
Total Gate	\$-	\$250.00	\$250.00	\$462.93	\$1,750.00	\$1,287.07	\$3,000.00
Social							

Income Statement - Operating
Homeowners Association of Lake Ramsey, Inc.
07/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$-	\$12.50	\$12.50	\$-	\$87.50	\$87.50	\$150.00
Total Social	\$-	\$12.50	\$12.50	\$-	\$87.50	\$87.50	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	15,021.61	11,666.69	(3,354.92)	20,000.00
7011-00 Special Projects	-	83.33	83.33	2,290.36	583.31	(1,707.05)	1,000.00
7011-01 2020 Flood Damage S/A	11,461.50	-	(11,461.50)	18,961.50	-	(18,961.50)	-
7015-00 Playground Maintenance	-	83.33	83.33	350.00	583.31	233.31	1,000.00
Total Landscape	\$13,256.08	\$1,833.33	(\$11,422.75)	\$36,623.47	\$12,833.31	(\$23,790.16)	\$22,000.00
Lake Maintenance							
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	285.88	583.31	297.43	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	583.31	583.31	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
7150-00 Lake Survey	1,330.00	83.33	(1,246.67)	1,330.00	583.31	(746.69)	1,000.00
Total Lake Maintenance	\$1,330.00	\$499.99	(\$830.01)	\$1,615.88	\$3,499.93	\$1,884.05	\$6,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	23,333.31	18,130.31	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	145.81	145.81	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$5,203.00	\$29,312.43	\$24,109.43	\$50,250.00
Security							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
Total Security	\$-	\$-	\$-	\$253.61	\$-	(\$253.61)	\$-
Reserve Funds							
8600-00 Reserve Fund	193.64	193.64	-	1,355.48	1,355.48	-	2,323.62
8699-00 Reserve Interest	4.72	-	(4.72)	33.93	-	(33.93)	-
Total Reserve Funds	\$198.36	\$193.64	(\$4.72)	\$1,389.41	\$1,355.48	(\$33.93)	\$2,323.62
Total OPERATING EXPENSE	\$18,912.54	\$12,689.15	(\$6,223.39)	\$90,564.99	\$88,824.05	(\$1,740.94)	\$152,269.80
Net Income:	(\$6,123.47)	(\$0.01)	(\$6,123.46)	\$5,729.97	(\$0.07)	\$5,730.04	\$0.00