

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$12,511.40	\$12,511.40	\$-	\$50,045.60	\$50,045.60	\$-	\$150,136.80
<b>Total Income Assessments</b>	<b>\$12,511.40</b>	<b>\$12,511.40</b>	<b>\$-</b>	<b>\$50,045.60</b>	<b>\$50,045.60</b>	<b>\$0.00</b>	<b>\$150,136.80</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	117.00	83.33	33.67	1,833.00	333.32	1,499.68	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	145.00	33.32	111.68	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	166.68	(166.68)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	33.32	(33.32)	100.00
4130-00 Certified Mail Fee	4.10	-	4.10	57.41	-	57.41	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	4,002.85	-	4,002.85	12,092.56	-	12,092.56	-
<b>Total Income Fees</b>	<b>\$4,123.95</b>	<b>\$141.66</b>	<b>\$3,982.29</b>	<b>\$14,152.97</b>	<b>\$566.64</b>	<b>\$13,586.33</b>	<b>\$1,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	1.00	(1.00)	3.00
4230-00 Access Cards/Keys	105.00	16.67	88.33	105.00	66.68	38.32	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	33.32	(33.32)	100.00
<b>Total Income Amenities</b>	<b>\$105.00</b>	<b>\$25.25</b>	<b>\$79.75</b>	<b>\$105.00</b>	<b>\$101.00</b>	<b>\$4.00</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	4.49	10.83	(6.34)	18.09	43.32	(25.23)	130.00
<b>Total Interest Income</b>	<b>\$4.49</b>	<b>\$10.83</b>	<b>(\$6.34)</b>	<b>\$18.09</b>	<b>\$43.32</b>	<b>(\$25.23)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$16,744.84</b>	<b>\$12,689.14</b>	<b>\$4,055.70</b>	<b>\$64,321.66</b>	<b>\$50,756.56</b>	<b>\$13,565.10</b>	<b>\$152,269.80</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	10,513.00	10,538.00	25.00	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	-	116.68	116.68	350.00
5025-00 Legal Fees - Homeowner Collections	35.00	1,250.00	1,215.00	6,675.96	5,000.00	(1,675.96)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	416.67	416.67	5,056.55	1,666.68	(3,389.87)	5,000.00
5027-00 Legal Fees -General	-	-	-	1,308.35	-	(1,308.35)	-
5045-00 Office Supplies/Expenses	-	20.83	20.83	89.87	83.32	(6.55)	250.00
5050-00 Bank Charges	20.00	4.17	(15.83)	20.00	16.68	(3.32)	50.00
5052-00 Postage & Mail	53.30	83.33	30.03	190.22	333.32	143.10	1,000.00
5054-00 Invoice Processing Fees	-	25.00	25.00	137.75	100.00	(37.75)	300.00
5056-00 Collection Processing Fees	-	-	-	186.50	-	(186.50)	-
5060-00 Printing & Reproduction	-	41.67	41.67	264.93	166.68	(98.25)	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	2,038.76	2,162.40	123.64	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	1,039.32	1,211.68	172.36	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	120.00	120.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total General Expenses</b>	<b>\$3,506.07</b>	<b>\$5,462.19</b>	<b>\$1,956.12</b>	<b>\$27,521.21</b>	<b>\$21,848.76</b>	<b>(\$5,672.45)</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	91.59	166.67	75.08	367.20	666.68	299.48	2,000.00
5234-00 Electric	30.32	41.67	11.35	142.50	166.68	24.18	500.00
<b>Total Utilities</b>	<b>\$121.91</b>	<b>\$208.34</b>	<b>\$86.43</b>	<b>\$509.70</b>	<b>\$833.36</b>	<b>\$323.66</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	166.68	166.68	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$166.68</b>	<b>\$166.68</b>	<b>\$500.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	833.32	370.39	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	166.68	166.68	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$462.93</b>	<b>\$1,000.00</b>	<b>\$537.07</b>	<b>\$3,000.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	12.50	12.50	-	50.00	50.00	150.00
<b>Total Social</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$-</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$150.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	9,637.87	6,666.68	(2,971.19)	20,000.00



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 04/30/2020

Date: 5/6/2020  
 Time: 2:31 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7011-00 Special Projects	\$-	\$83.33	\$83.33	\$2,000.00	\$333.32	(\$1,666.68)	\$1,000.00
7015-00 Playground Maintenance	-	83.33	83.33	350.00	333.32	(16.68)	1,000.00
<b>Total Landscape</b>	<b>\$1,794.58</b>	<b>\$1,833.33</b>	<b>\$38.75</b>	<b>\$11,987.87</b>	<b>\$7,333.32</b>	<b>(\$4,654.55)</b>	<b>\$22,000.00</b>
<b>Lake Maintenance</b>							
7115-00 Boat Launch and Dock Maintenance	285.88	83.33	(202.55)	285.88	333.32	47.44	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total Lake Maintenance</b>	<b>\$285.88</b>	<b>\$499.99</b>	<b>\$214.11</b>	<b>\$285.88</b>	<b>\$1,999.96</b>	<b>\$1,714.08</b>	<b>\$6,000.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	13,333.32	8,130.32	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	83.32	83.32	250.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$4,187.49</b>	<b>\$4,187.49</b>	<b>\$5,203.00</b>	<b>\$16,749.96</b>	<b>\$11,546.96</b>	<b>\$50,250.00</b>
<b>Security</b>							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
<b>Total Security</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$253.61</b>	<b>\$-</b>	<b>(\$253.61)</b>	<b>\$-</b>
<b>Reserve Funds</b>							
8600-00 Reserve Fund	193.64	193.64	-	774.56	774.56	-	2,323.62
8699-00 Reserve Interest	4.49	-	(4.49)	18.09	-	(18.09)	-
<b>Total Reserve Funds</b>	<b>\$198.13</b>	<b>\$193.64</b>	<b>(\$4.49)</b>	<b>\$792.65</b>	<b>\$774.56</b>	<b>(\$18.09)</b>	<b>\$2,323.62</b>
<b>Total OPERATING EXPENSE</b>	<b>\$5,906.57</b>	<b>\$12,689.15</b>	<b>\$6,782.58</b>	<b>\$47,016.85</b>	<b>\$50,756.60</b>	<b>\$3,739.75</b>	<b>\$152,269.80</b>
<b>Net Income:</b>	<b>\$10,838.27</b>	<b>(\$0.01)</b>	<b>\$10,838.28</b>	<b>\$17,304.81</b>	<b>(\$0.04)</b>	<b>\$17,304.85</b>	<b>\$0.00</b>