



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 01/31/2020

Date: 2/6/2020  
 Time: 1:27 am  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$12,511.40	\$12,511.40	\$-	\$12,511.40	\$12,511.40	\$-	\$150,136.80
<b>Total Income Assessments</b>	<b>\$12,511.40</b>	<b>\$12,511.40</b>	<b>\$-</b>	<b>\$12,511.40</b>	<b>\$12,511.40</b>	<b>\$0.00</b>	<b>\$150,136.80</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4150-00 Legal Fee Reimbursement	2,347.80	-	2,347.80	2,347.80	-	2,347.80	-
<b>Total Income Fees</b>	<b>\$2,347.80</b>	<b>\$141.66</b>	<b>\$2,206.14</b>	<b>\$2,347.80</b>	<b>\$141.66</b>	<b>\$2,206.14</b>	<b>\$1,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	0.25	(0.25)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	-	16.67	(16.67)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	8.33	(8.33)	100.00
<b>Total Income Amenities</b>	<b>\$-</b>	<b>\$25.25</b>	<b>(\$25.25)</b>	<b>\$-</b>	<b>\$25.25</b>	<b>(\$25.25)</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	4.59	10.83	(6.24)	4.59	10.83	(6.24)	130.00
<b>Total Interest Income</b>	<b>\$4.59</b>	<b>\$10.83</b>	<b>(\$6.24)</b>	<b>\$4.59</b>	<b>\$10.83</b>	<b>(\$6.24)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$14,863.79</b>	<b>\$12,689.14</b>	<b>\$2,174.65</b>	<b>\$14,863.79</b>	<b>\$12,689.14</b>	<b>\$2,174.65</b>	<b>\$152,269.80</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	2,628.25	2,634.50	6.25	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	-	29.17	29.17	350.00
5025-00 Legal Fees - Homeowner Collections	3,609.35	1,250.00	(2,359.35)	3,609.35	1,250.00	(2,359.35)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	416.67	416.67	-	416.67	416.67	5,000.00
5045-00 Office Supplies/Expenses	69.87	20.83	(49.04)	69.87	20.83	(49.04)	250.00
5050-00 Bank Charges	-	4.17	4.17	-	4.17	4.17	50.00
5052-00 Postage & Mail	33.70	83.33	49.63	33.70	83.33	49.63	1,000.00
5054-00 Invoice Processing Fees	78.80	25.00	(53.80)	78.80	25.00	(53.80)	300.00
5056-00 Collection Processing Fees	186.50	-	(186.50)	186.50	-	(186.50)	-
5060-00 Printing & Reproduction	258.43	41.67	(216.76)	258.43	41.67	(216.76)	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	509.69	540.60	30.91	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	196.41	302.92	106.51	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	30.00	30.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total General Expenses</b>	<b>\$7,571.00</b>	<b>\$5,462.19</b>	<b>(\$2,108.81)</b>	<b>\$7,571.00</b>	<b>\$5,462.19</b>	<b>(\$2,108.81)</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	93.23	166.67	73.44	93.23	166.67	73.44	2,000.00
5234-00 Electric	20.28	41.67	21.39	20.28	41.67	21.39	500.00
<b>Total Utilities</b>	<b>\$113.51</b>	<b>\$208.34</b>	<b>\$94.83</b>	<b>\$113.51</b>	<b>\$208.34</b>	<b>\$94.83</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$500.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	327.60	208.33	(119.27)	327.60	208.33	(119.27)	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Gate</b>	<b>\$327.60</b>	<b>\$250.00</b>	<b>(\$77.60)</b>	<b>\$327.60</b>	<b>\$250.00</b>	<b>(\$77.60)</b>	<b>\$3,000.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	12.50	12.50	-	12.50	12.50	150.00
<b>Total Social</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$150.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	4,254.13	1,666.67	(2,587.46)	4,254.13	1,666.67	(2,587.46)	20,000.00
7011-00 Special Projects	-	83.33	83.33	-	83.33	83.33	1,000.00
7015-00 Playground Maintenance	350.00	83.33	(266.67)	350.00	83.33	(266.67)	1,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Landscape</b>	\$4,604.13	\$1,833.33	(\$2,770.80)	\$4,604.13	\$1,833.33	(\$2,770.80)	\$22,000.00
<b>Lake Maintenance</b>							
7115-00 Boat Launch and Dock Maintenance	\$-	\$83.33	\$83.33	\$-	\$83.33	\$83.33	\$1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	250.00	250.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Lake Maintenance</b>	\$-	\$499.99	\$499.99	\$-	\$499.99	\$499.99	\$6,000.00
<b>Maintenance</b>							
8040-00 Street Repairs	5,203.00	3,333.33	(1,869.67)	5,203.00	3,333.33	(1,869.67)	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	833.33	833.33	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	20.83	20.83	250.00
<b>Total Maintenance</b>	\$5,203.00	\$4,187.49	(\$1,015.51)	\$5,203.00	\$4,187.49	(\$1,015.51)	\$50,250.00
<b>Reserve Funds</b>							
8600-00 Reserve Fund	193.64	193.64	-	193.64	193.64	-	2,323.62
8699-00 Reserve Interest	4.59	-	(4.59)	4.59	-	(4.59)	-
<b>Total Reserve Funds</b>	\$198.23	\$193.64	(\$4.59)	\$198.23	\$193.64	(\$4.59)	\$2,323.62
<b>Total OPERATING EXPENSE</b>	<b>\$18,017.47</b>	<b>\$12,689.15</b>	<b>(\$5,328.32)</b>	<b>\$18,017.47</b>	<b>\$12,689.15</b>	<b>(\$5,328.32)</b>	<b>\$152,269.80</b>
<b>Net Income:</b>	<b>(\$3,153.68)</b>	<b>(\$0.01)</b>	<b>(\$3,153.67)</b>	<b>(\$3,153.68)</b>	<b>(\$0.01)</b>	<b>(\$3,153.67)</b>	<b>\$0.00</b>