

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,283.25	\$11,343.75	(\$60.50)	\$123,601.00	\$124,781.25	(\$1,180.25)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	9,166.63	9,166.63	-	10,000.00
Total Income Assessments	\$12,116.58	\$12,177.08	(\$60.50)	\$132,767.63	\$133,947.88	(\$1,180.25)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	2,046.00	916.63	1,129.37	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	784.00	91.63	692.37	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	25.00	458.37	(433.37)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	(5.00)	91.63	(96.63)	100.00
4130-00 Certified Mail Fee	-	-	-	485.06	-	485.06	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	675.60	833.33	(157.73)	7,127.15	9,166.63	(2,039.48)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	4,583.37	(4,583.37)	5,000.00
Total Income Fees	\$675.60	\$1,391.66	(\$716.06)	\$10,487.21	\$15,308.26	(\$4,821.05)	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.75	(2.75)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	183.37	1.63	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	91.63	(91.63)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$185.00	\$277.75	(\$92.75)	\$303.00
Interest Income							
4400-00 Bank Interest Income	4.31	10.83	(6.52)	67.93	119.13	(51.20)	130.00
Total Interest Income	\$4.31	\$10.83	(\$6.52)	\$67.93	\$119.13	(\$51.20)	\$130.00
Total OPERATING INCOME	\$12,796.49	\$13,604.82	(\$808.33)	\$143,507.77	\$149,653.02	(\$6,145.25)	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	28,910.75	28,979.50	68.75	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	312.00	320.87	8.87	350.00
5025-00 Legal Fees	7,515.20	833.33	(6,681.87)	24,474.68	9,166.63	(15,308.05)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	2,974.13	9,166.63	6,192.50	10,000.00
5038-00 Board Education	-	-	-	40.00	-	(40.00)	-
5045-00 Office Supplies/Expenses	-	16.67	16.67	256.30	183.37	(72.93)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	91.63	76.63	100.00
5052-00 Postage & Mail	-	83.33	83.33	1,557.61	916.63	(640.98)	1,000.00
5054-00 Invoice Processing Fees	-	25.00	25.00	245.66	275.00	29.34	300.00
5056-00 Collection Processing Fees	-	-	-	156.25	-	(156.25)	-
5060-00 Printing & Reproduction	-	41.67	41.67	653.56	458.37	(195.19)	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	5,096.90	5,946.60	849.70	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	2,160.51	3,332.12	1,171.61	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	330.00	330.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	916.63	468.63	1,000.00
Total General Expenses	\$10,849.55	\$5,462.18	(\$5,387.37)	\$67,301.35	\$60,083.98	(\$7,217.37)	\$65,546.18
Utilities							
5230-00 Telephone	-	166.67	166.67	1,311.65	1,833.37	521.72	2,000.00
5234-00 Electric	35.93	41.67	5.74	404.64	458.37	53.73	500.00
Total Utilities	\$35.93	\$208.34	\$172.41	\$1,716.29	\$2,291.74	\$575.45	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	458.37	458.37	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$458.37	\$458.37	\$500.00
Taxes & Administration							
5405-00 Franchise Tax	-	-	-	4.00	-	(4.00)	-
Total Taxes & Administration	\$-	\$-	\$-	\$4.00	\$-	(\$4.00)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	2,592.48	2,291.63	(300.85)	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	458.37	458.37	500.00
Total Gate	\$-	\$250.00	\$250.00	\$2,592.48	\$2,750.00	\$157.52	\$3,000.00
Social							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$-	\$12.50	\$12.50	\$175.00	\$137.50	(\$37.50)	\$150.00
Total Social	\$-	\$12.50	\$12.50	\$175.00	\$137.50	(\$37.50)	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	17,964.01	18,333.37	369.36	20,000.00
7011-00 Special Projects	-	83.33	83.33	975.00	916.63	(58.37)	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	641.63	176.84	700.00
7015-00 Playground Maintenance	-	83.33	83.33	585.00	916.63	331.63	1,000.00
Total Landscape	\$1,794.58	\$1,891.66	\$97.08	\$19,988.80	\$20,808.26	\$819.46	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	250.00	250.00	416.45	2,750.00	2,333.55	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	916.63	916.63	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	916.63	916.63	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	2,750.00	(204.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	916.63	916.63	1,000.00
Total Lake Maintenance	\$-	\$749.99	\$749.99	\$3,371.33	\$8,249.89	\$4,878.56	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	30,449.00	36,666.63	6,217.63	40,000.00
8045-00 Street Drain Repair	1,307.26	833.33	(473.93)	10,207.26	9,166.63	(1,040.63)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	229.13	229.13	250.00
Total Maintenance	\$1,307.26	\$4,187.49	\$2,880.23	\$40,656.26	\$46,062.39	\$5,406.13	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	916.63	916.63	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$2,750.00	\$2,750.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	6,416.63	6,416.63	-	7,000.00
8699-00 Reserve Interest	4.31	-	(4.31)	67.93	-	(67.93)	-
Total Reserve Funds	\$587.64	\$583.33	(\$4.31)	\$6,484.56	\$6,416.63	(\$67.93)	\$7,000.00
Total OPERATING EXPENSE	\$14,574.96	\$13,637.16	(\$937.80)	\$142,290.07	\$150,008.76	\$7,718.69	\$163,646.18
Net Income:	(\$1,778.47)	(\$32.34)	(\$1,746.13)	\$1,217.70	(\$355.74)	\$1,573.44	(\$388.18)