

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,283.25	\$11,343.75	(\$60.50)	\$87,180.14	\$90,750.00	(\$3,569.86)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	6,666.64	6,666.64	-	10,000.00
Total Income Assessments	\$12,116.58	\$12,177.08	(\$60.50)	\$93,846.78	\$97,416.64	(\$3,569.86)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	2,046.00	666.64	1,379.36	1,000.00
4115-00 Collection Processing Fee	305.00	8.33	296.67	2,114.00	66.64	2,047.36	100.00
4120-00 Fine Fee Income	25.00	41.67	(16.67)	25.00	333.36	(308.36)	500.00
4125-00 Collection Fee Income	(5.00)	8.33	(13.33)	(5.00)	66.64	(71.64)	100.00
4130-00 Certified Mail Fee	-	-	-	485.06	-	485.06	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	2,382.87	833.33	1,549.54	5,408.75	6,666.64	(1,257.89)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	3,333.36	(3,333.36)	5,000.00
Total Income Fees	\$2,707.87	\$1,391.66	\$1,316.21	\$10,098.81	\$11,133.28	(\$1,034.47)	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.00	(2.00)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	133.36	51.64	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	66.64	(66.64)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$185.00	\$202.00	(\$17.00)	\$303.00
Interest Income							
4400-00 Bank Interest Income	4.23	10.83	(6.60)	55.08	86.64	(31.56)	130.00
Total Interest Income	\$4.23	\$10.83	(\$6.60)	\$55.08	\$86.64	(\$31.56)	\$130.00
Total OPERATING INCOME	\$14,828.68	\$13,604.82	\$1,223.86	\$104,185.67	\$108,838.56	(\$4,652.89)	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	21,026.00	21,076.00	50.00	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	312.00	233.36	(78.64)	350.00
5025-00 Legal Fees	1,962.70	833.33	(1,129.37)	13,648.23	6,666.64	(6,981.59)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	2,974.13	6,666.64	3,692.51	10,000.00
5038-00 Board Education	-	-	-	40.00	-	(40.00)	-
5045-00 Office Supplies/Expenses	10.00	16.67	6.67	246.30	133.36	(112.94)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	66.64	51.64	100.00
5052-00 Postage & Mail	33.55	83.33	49.78	1,117.43	666.64	(450.79)	1,000.00
5054-00 Invoice Processing Fees	28.68	25.00	(3.68)	214.63	200.00	(14.63)	300.00
5056-00 Collection Processing Fees	110.00	-	(110.00)	31.25	-	(31.25)	-
5060-00 Printing & Reproduction	16.25	41.67	25.42	81.96	333.36	251.40	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	3,567.83	4,324.80	756.97	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	1,571.28	2,423.36	852.08	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	240.00	240.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	666.64	218.64	1,000.00
Total General Expenses	\$5,495.53	\$5,462.18	(\$33.35)	\$45,294.04	\$43,697.44	(\$1,596.60)	\$65,546.18
Utilities							
5230-00 Telephone	93.12	166.67	73.55	1,032.18	1,333.36	301.18	2,000.00
5234-00 Electric	36.79	41.67	4.88	302.62	333.36	30.74	500.00
Total Utilities	\$129.91	\$208.34	\$78.43	\$1,334.80	\$1,666.72	\$331.92	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	333.36	333.36	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$333.36	\$333.36	\$500.00
Taxes & Administration							
5405-00 Franchise Tax	-	-	-	4.00	-	(4.00)	-
Total Taxes & Administration	\$-	\$-	\$-	\$4.00	\$-	(\$4.00)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	1,942.48	1,666.64	(275.84)	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	333.36	333.36	500.00
Total Gate	\$-	\$250.00	\$250.00	\$1,942.48	\$2,000.00	\$57.52	\$3,000.00
Social							

Income Statement - Operating
Homeowners Association of Lake Ramsey, Inc.
08/31/2019

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$-	\$12.50	\$12.50	\$-	\$100.00	\$100.00	\$150.00
Total Social	\$-	\$12.50	\$12.50	\$-	\$100.00	\$100.00	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	12,580.27	13,333.36	753.09	20,000.00
7011-00 Special Projects	-	83.33	83.33	-	666.64	666.64	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	466.64	1.85	700.00
7015-00 Playground Maintenance	-	83.33	83.33	585.00	666.64	81.64	1,000.00
Total Landscape	\$1,794.58	\$1,891.66	\$97.08	\$13,630.06	\$15,133.28	\$1,503.22	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	173.99	250.00	76.01	416.45	2,000.00	1,583.55	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	666.64	666.64	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	666.64	666.64	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	2,000.00	(954.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	666.64	666.64	1,000.00
Total Lake Maintenance	\$173.99	\$749.99	\$576.00	\$3,371.33	\$5,999.92	\$2,628.59	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	7,000.00	26,666.64	19,666.64	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,900.00	6,666.64	(2,233.36)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	166.64	166.64	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$15,900.00	\$33,499.92	\$17,599.92	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	666.64	666.64	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$2,000.00	\$2,000.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	4,666.64	4,666.64	-	7,000.00
8699-00 Reserve Interest	4.23	-	(4.23)	55.08	-	(55.08)	-
Total Reserve Funds	\$587.56	\$583.33	(\$4.23)	\$4,721.72	\$4,666.64	(\$55.08)	\$7,000.00
Total OPERATING EXPENSE	\$8,181.57	\$13,637.16	\$5,455.59	\$86,198.43	\$109,097.28	\$22,898.85	\$163,646.18
Net Income:	\$6,647.11	(\$32.34)	\$6,679.45	\$17,987.24	(\$258.72)	\$18,245.96	(\$388.18)