

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,283.25	\$11,343.75	(\$60.50)	\$67,699.50	\$68,062.50	(\$363.00)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	4,999.98	4,999.98	-	10,000.00
Total Income Assessments	\$12,116.58	\$12,177.08	(\$60.50)	\$72,699.48	\$73,062.48	(\$363.00)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	2,079.00	499.98	1,579.02	1,000.00
4115-00 Collection Processing Fee	1,164.00	8.33	1,155.67	1,799.00	49.98	1,749.02	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	250.02	(250.02)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	49.98	(49.98)	100.00
4130-00 Certified Mail Fee	-	-	-	491.20	-	491.20	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	(225.75)	833.33	(1,059.08)	2,950.88	4,999.98	(2,049.10)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	2,500.02	(2,500.02)	5,000.00
Total Income Fees	\$938.25	\$1,391.66	(\$453.41)	\$7,345.08	\$8,349.96	(\$1,004.88)	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	1.50	(1.50)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	100.02	84.98	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	49.98	(49.98)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$185.00	\$151.50	\$33.50	\$303.00
Interest Income							
4400-00 Bank Interest Income	3.94	10.83	(6.89)	46.69	64.98	(18.29)	130.00
Total Interest Income	\$3.94	\$10.83	(\$6.89)	\$46.69	\$64.98	(\$18.29)	\$130.00
Total OPERATING INCOME	\$13,058.77	\$13,604.82	(\$546.05)	\$80,276.25	\$81,628.92	(\$1,352.67)	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	15,769.50	15,807.00	37.50	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	312.00	175.02	(136.98)	350.00
5025-00 Legal Fees	2,871.00	833.33	(2,037.67)	11,610.53	4,999.98	(6,610.55)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	2,974.13	4,999.98	2,025.85	10,000.00
5038-00 Board Education	-	-	-	40.00	-	(40.00)	-
5045-00 Office Supplies/Expenses	10.00	16.67	6.67	226.30	100.02	(126.28)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	49.98	34.98	100.00
5052-00 Postage & Mail	3.81	83.33	79.52	1,074.91	499.98	(574.93)	1,000.00
5054-00 Invoice Processing Fees	21.18	25.00	3.82	160.72	150.00	(10.72)	300.00
5060-00 Printing & Reproduction	-	41.67	41.67	55.71	250.02	194.31	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	2,548.45	3,243.60	695.15	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	1,178.46	1,817.52	639.06	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	180.00	180.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	499.98	51.98	1,000.00
Total General Expenses	\$6,240.34	\$5,462.18	(\$778.16)	\$36,413.71	\$32,773.08	(\$3,640.63)	\$65,546.18
Utilities							
5230-00 Telephone	91.99	166.67	74.68	939.06	1,000.02	60.96	2,000.00
5234-00 Electric	11.79	41.67	29.88	201.31	250.02	48.71	500.00
Total Utilities	\$103.78	\$208.34	\$104.56	\$1,140.37	\$1,250.04	\$109.67	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	250.02	250.02	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$250.02	\$250.02	\$500.00
Taxes & Administration							
5405-00 Franchise Tax	-	-	-	4.00	-	(4.00)	-
Total Taxes & Administration	\$-	\$-	\$-	\$4.00	\$-	(\$4.00)	\$-
Gate							
6400-00 Gate Maintenance	(8,190.00)	208.33	8,398.33	1,817.60	1,249.98	(567.62)	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	250.02	250.02	500.00
Total Gate	(\$8,190.00)	\$250.00	\$8,440.00	\$1,817.60	\$1,500.00	(\$317.60)	\$3,000.00
Social							
6950-00 Meeting Expenses	-	12.50	12.50	-	75.00	75.00	150.00



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 06/30/2019

Date: 7/23/2019
 Time: 1:41 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Social	\$-	\$12.50	\$12.50	\$-	\$75.00	\$75.00	\$150.00
Landscape							
7010-00 Landscape Maintenance	\$2,064.58	\$1,666.67	(\$397.91)	\$10,785.69	\$10,000.02	(\$785.67)	\$20,000.00
7011-00 Special Projects	-	83.33	83.33	-	499.98	499.98	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	349.98	(114.81)	700.00
7015-00 Playground Maintenance	-	83.33	83.33	585.00	499.98	(85.02)	1,000.00
Total Landscape	\$2,064.58	\$1,891.66	(\$172.92)	\$11,835.48	\$11,349.96	(\$485.52)	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	1,500.00	(1,454.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Lake Maintenance	\$-	\$749.99	\$749.99	\$2,954.88	\$4,499.94	\$1,545.06	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	7,000.00	19,999.98	12,999.98	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,500.00	4,999.98	(3,500.02)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	124.98	124.98	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$15,500.00	\$25,124.94	\$9,624.94	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	499.98	499.98	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$1,500.00	\$1,500.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	3,499.98	3,499.98	-	7,000.00
8699-00 Reserve Interest	3.94	-	(3.94)	46.69	-	(46.69)	-
Total Reserve Funds	\$587.27	\$583.33	(\$3.94)	\$3,546.67	\$3,499.98	(\$46.69)	\$7,000.00
Total OPERATING EXPENSE	\$805.97	\$13,637.16	\$12,831.19	\$73,212.71	\$81,822.96	\$8,610.25	\$163,646.18
Net Income:	\$12,252.80	(\$32.34)	\$12,285.14	\$7,063.54	(\$194.04)	\$7,257.58	(\$388.18)