

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$11,283.25	\$11,343.75	(\$60.50)	\$45,133.00	\$45,375.00	(\$242.00)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	3,333.32	3,333.32	-	10,000.00
<b>Total Income Assessments</b>	<b>\$12,116.58</b>	<b>\$12,177.08</b>	<b>(\$60.50)</b>	<b>\$48,466.32</b>	<b>\$48,708.32</b>	<b>(\$242.00)</b>	<b>\$146,125.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	(165.00)	83.33	(248.33)	2,079.00	333.32	1,745.68	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	(465.00)	33.32	(498.32)	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	166.68	(166.68)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	33.32	(33.32)	100.00
4130-00 Certified Mail Fee	73.68	-	73.68	491.20	-	491.20	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	319.55	833.33	(513.78)	3,176.63	3,333.32	(156.69)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	1,666.68	(1,666.68)	5,000.00
<b>Total Income Fees</b>	<b>\$228.23</b>	<b>\$1,391.66</b>	<b>(\$1,163.43)</b>	<b>\$5,306.83</b>	<b>\$5,566.64</b>	<b>(\$259.81)</b>	<b>\$16,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	1.00	(1.00)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	66.68	118.32	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	33.32	(33.32)	100.00
<b>Total Income Amenities</b>	<b>\$-</b>	<b>\$25.25</b>	<b>(\$25.25)</b>	<b>\$185.00</b>	<b>\$101.00</b>	<b>\$84.00</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	13.07	10.83	2.24	38.44	43.32	(4.88)	130.00
<b>Total Interest Income</b>	<b>\$13.07</b>	<b>\$10.83</b>	<b>\$2.24</b>	<b>\$38.44</b>	<b>\$43.32</b>	<b>(\$4.88)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$12,357.88</b>	<b>\$13,604.82</b>	<b>(\$1,246.94)</b>	<b>\$53,996.59</b>	<b>\$54,419.28</b>	<b>(\$422.69)</b>	<b>\$163,258.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	10,513.00	10,538.00	25.00	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	312.00	116.68	(195.32)	350.00
5025-00 Legal Fees	1,449.80	833.33	(616.47)	7,469.53	3,333.32	(4,136.21)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	2,974.13	3,333.32	359.19	10,000.00
5038-00 Board Education	10.00	-	(10.00)	30.00	-	(30.00)	-
5045-00 Office Supplies/Expenses	-	16.67	16.67	216.30	66.68	(149.62)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	33.32	18.32	100.00
5052-00 Postage & Mail	-	83.33	83.33	497.90	333.32	(164.58)	1,000.00
5054-00 Invoice Processing Fees	30.15	25.00	(5.15)	119.95	100.00	(19.95)	300.00
5060-00 Printing & Reproduction	-	41.67	41.67	32.21	166.68	134.47	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	1,529.07	2,162.40	633.33	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	785.64	1,211.68	426.04	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	120.00	120.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	333.32	(114.68)	1,000.00
<b>Total General Expenses</b>	<b>\$4,824.30</b>	<b>\$5,462.18</b>	<b>\$637.88</b>	<b>\$24,942.73</b>	<b>\$21,848.72</b>	<b>(\$3,094.01)</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	21.71	166.67	144.96	884.08	666.68	(217.40)	2,000.00
5234-00 Electric	37.46	41.67	4.21	155.19	166.68	11.49	500.00
<b>Total Utilities</b>	<b>\$59.17</b>	<b>\$208.34</b>	<b>\$149.17</b>	<b>\$1,039.27</b>	<b>\$833.36</b>	<b>(\$205.91)</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	166.68	166.68	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$166.68</b>	<b>\$166.68</b>	<b>\$500.00</b>
<b>Taxes &amp; Administration</b>							
5405-00 Franchise Tax	-	-	-	4.00	-	(4.00)	-
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4.00</b>	<b>\$-</b>	<b>(\$4.00)</b>	<b>\$-</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	208.33	208.33	327.60	833.32	505.72	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	166.68	166.68	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$327.60</b>	<b>\$1,000.00</b>	<b>\$672.40</b>	<b>\$3,000.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	12.50	12.50	-	50.00	50.00	150.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Social</b>	\$-	\$12.50	\$12.50	\$-	\$50.00	\$50.00	\$150.00
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$2,064.58	\$1,666.67	(\$397.91)	\$6,926.53	\$6,666.68	(\$259.85)	\$20,000.00
7011-00 Special Projects	-	83.33	83.33	-	333.32	333.32	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	233.32	(231.47)	700.00
7015-00 Playground Maintenance	585.00	83.33	(501.67)	585.00	333.32	(251.68)	1,000.00
<b>Total Landscape</b>	\$2,649.58	\$1,891.66	(\$757.92)	\$7,976.32	\$7,566.64	(\$409.68)	\$22,700.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	1,000.00	(1,954.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total Lake Maintenance</b>	\$-	\$749.99	\$749.99	\$2,954.88	\$2,999.96	\$45.08	\$9,000.00
<b>Maintenance</b>							
8040-00 Street Repairs	7,000.00	3,333.33	(3,666.67)	7,000.00	13,333.32	6,333.32	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,000.00	3,333.32	(4,666.68)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	83.32	83.32	250.00
<b>Total Maintenance</b>	\$7,000.00	\$4,187.49	(\$2,812.51)	\$15,000.00	\$16,749.96	\$1,749.96	\$50,250.00
<b>Security</b>							
8531-00 Video Surveillance	-	83.33	83.33	-	333.32	333.32	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	666.68	666.68	2,000.00
<b>Total Security</b>	\$-	\$250.00	\$250.00	\$-	\$1,000.00	\$1,000.00	\$3,000.00
<b>Reserve Funds</b>							
8600-00 Reserve Fund	583.33	583.33	-	2,333.32	2,333.32	-	7,000.00
8699-00 Reserve Interest	13.07	-	(13.07)	38.44	-	(38.44)	-
<b>Total Reserve Funds</b>	\$596.40	\$583.33	(\$13.07)	\$2,371.76	\$2,333.32	(\$38.44)	\$7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$15,129.45</b>	<b>\$13,637.16</b>	<b>(\$1,492.29)</b>	<b>\$54,616.56</b>	<b>\$54,548.64</b>	<b>(\$67.92)</b>	<b>\$163,646.18</b>
<b>Net Income:</b>	<b>(\$2,771.57)</b>	<b>(\$32.34)</b>	<b>(\$2,739.23)</b>	<b>(\$619.97)</b>	<b>(\$129.36)</b>	<b>(\$490.61)</b>	<b>(\$388.18)</b>