

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,222.75	\$11,343.75	(\$121.00)	\$33,849.75	\$34,031.25	(\$181.50)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	2,499.99	2,499.99	-	10,000.00
Total Income Assessments	\$12,056.08	\$12,177.08	(\$121.00)	\$36,349.74	\$36,531.24	(\$181.50)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	(66.00)	83.33	(149.33)	2,244.00	249.99	1,994.01	1,000.00
4115-00 Collection Processing Fee	125.00	8.33	116.67	(465.00)	24.99	(489.99)	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	24.99	(24.99)	100.00
4130-00 Certified Mail Fee	417.52	-	417.52	417.52	-	417.52	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	2,857.08	833.33	2,023.75	2,857.08	2,499.99	357.09	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	1,250.01	(1,250.01)	5,000.00
Total Income Fees	\$3,333.60	\$1,391.66	\$1,941.94	\$5,078.60	\$4,174.98	\$903.62	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	0.75	(0.75)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	50.01	134.99	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	24.99	(24.99)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$185.00	\$75.75	\$109.25	\$303.00
Interest Income							
4400-00 Bank Interest Income	11.63	10.83	0.80	25.37	32.49	(7.12)	130.00
Total Interest Income	\$11.63	\$10.83	\$0.80	\$25.37	\$32.49	(\$7.12)	\$130.00
Total OPERATING INCOME	\$15,401.31	\$13,604.82	\$1,796.49	\$41,638.71	\$40,814.46	\$824.25	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	7,884.75	7,903.50	18.75	31,614.00
5020-00 Accounting Fees	312.00	29.17	(282.83)	312.00	87.51	(224.49)	350.00
5025-00 Legal Fees	1,712.65	833.33	(879.32)	6,019.73	2,499.99	(3,519.74)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	2,140.30	833.33	(1,306.97)	2,974.13	2,499.99	(474.14)	10,000.00
5038-00 Board Education	-	-	-	20.00	-	(20.00)	-
5045-00 Office Supplies/Expenses	-	16.67	16.67	216.30	50.01	(166.29)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	24.99	9.99	100.00
5052-00 Postage & Mail	484.27	83.33	(400.94)	497.90	249.99	(247.91)	1,000.00
5054-00 Invoice Processing Fees	46.13	25.00	(21.13)	89.80	75.00	(14.80)	300.00
5060-00 Printing & Reproduction	26.46	41.67	15.21	32.21	125.01	92.80	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	1,019.38	1,621.80	602.42	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	589.23	908.76	319.53	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	90.00	90.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	249.99	(198.01)	1,000.00
Total General Expenses	\$8,056.16	\$5,462.18	(\$2,593.98)	\$20,118.43	\$16,386.54	(\$3,731.89)	\$65,546.18
Utilities							
5230-00 Telephone	129.00	166.67	37.67	862.37	500.01	(362.36)	2,000.00
5234-00 Electric	12.57	41.67	29.10	117.73	125.01	7.28	500.00
Total Utilities	\$141.57	\$208.34	\$66.77	\$980.10	\$625.02	(\$355.08)	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	125.01	125.01	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$125.01	\$125.01	\$500.00
Taxes & Administration							
5405-00 Franchise Tax	4.00	-	(4.00)	4.00	-	(4.00)	-
Total Taxes & Administration	\$4.00	\$-	(\$4.00)	\$4.00	\$-	(\$4.00)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	327.60	624.99	297.39	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	125.01	125.01	500.00
Total Gate	\$-	\$250.00	\$250.00	\$327.60	\$750.00	\$422.40	\$3,000.00
Social							
6950-00 Meeting Expenses	-	12.50	12.50	-	37.50	37.50	150.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Social	\$-	\$12.50	\$12.50	\$-	\$37.50	\$37.50	\$150.00
Landscape							
7010-00 Landscape Maintenance	\$1,794.58	\$1,666.67	(\$127.91)	\$4,861.95	\$5,000.01	\$138.06	\$20,000.00
7011-00 Special Projects	-	83.33	83.33	-	249.99	249.99	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	174.99	(289.80)	700.00
7015-00 Playground Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Landscape	\$1,794.58	\$1,891.66	\$97.08	\$5,326.74	\$5,674.98	\$348.24	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	750.00	(2,204.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Lake Maintenance	\$-	\$749.99	\$749.99	\$2,954.88	\$2,249.97	(\$704.91)	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	9,999.99	9,999.99	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,000.00	2,499.99	(5,500.01)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	62.49	62.49	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$8,000.00	\$12,562.47	\$4,562.47	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	249.99	249.99	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	500.01	500.01	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$750.00	\$750.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	1,749.99	1,749.99	-	7,000.00
8699-00 Reserve Interest	11.63	-	(11.63)	25.37	-	(25.37)	-
Total Reserve Funds	\$594.96	\$583.33	(\$11.63)	\$1,775.36	\$1,749.99	(\$25.37)	\$7,000.00
Total OPERATING EXPENSE	\$10,591.27	\$13,637.16	\$3,045.89	\$39,487.11	\$40,911.48	\$1,424.37	\$163,646.18
Net Income:	\$4,810.04	(\$32.34)	\$4,842.38	\$2,151.60	(\$97.02)	\$2,248.62	(\$388.18)