

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$122,784.75	\$11,162.25	\$133,947.00
4010-00 2017 Carry Over Funds	-	-	-	-	19,000.00	(19,000.00)	19,000.00
Total Income Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$141,784.75	(\$7,837.75)	\$152,947.00
Income Fees							
4100-00 Delinquent Fee Income	(66.00)	83.33	(149.33)	1,650.00	916.63	733.37	1,000.00
4115-00 Collection Processing Fee	(96.00)	8.33	(104.33)	1,059.00	91.63	967.37	100.00
4120-00 Fine Fee Income	(25.00)	41.67	(66.67)	375.00	458.37	(83.37)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	91.63	(91.63)	100.00
4150-00 Legal Fee Reimbursement	(53.14)	833.33	(886.47)	16,382.96	9,166.63	7,216.33	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	4,583.37	(4,583.37)	5,000.00
Total Income Fees	(\$240.14)	\$1,391.66	(\$1,631.80)	\$19,466.96	\$15,308.26	\$4,158.70	\$16,700.00
Income Amenities							
4230-00 Access Cards/Keys	15.00	22.92	(7.92)	240.00	252.12	(12.12)	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	229.13	(229.13)	250.00
Total Income Amenities	\$15.00	\$43.75	(\$28.75)	\$240.00	\$481.25	(\$241.25)	\$525.00
Interest Income							
4400-00 Bank Interest Income	12.74	6.25	6.49	148.45	68.75	79.70	75.00
Total Interest Income	\$12.74	\$6.25	\$6.49	\$148.45	\$68.75	\$79.70	\$75.00
Total OPERATING INCOME	(\$212.40)	\$12,603.91	(\$12,816.31)	\$153,802.41	\$157,643.01	(\$3,840.60)	\$170,247.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	28,910.75	28,979.50	68.75	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	335.75	275.00	(60.75)	300.00
5025-00 Legal Fees	1,446.29	1,833.33	387.04	17,965.59	20,166.63	2,201.04	22,000.00
5026-00 Legal Fees - HALRI vs OCI	1,703.92	833.33	(870.59)	17,490.18	9,166.63	(8,323.55)	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	916.63	916.63	1,000.00
5038-00 Board Education	20.00	-	(20.00)	120.00	-	(120.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	21.12	21.12	23.00
5045-00 Office Supplies/Expenses	-	41.67	41.67	30.00	458.37	428.37	500.00
5050-00 Bank Charges	-	-	-	66.18	-	(66.18)	-
5052-00 Postage & Mail	17.63	83.33	65.70	693.52	916.63	223.11	1,000.00
5054-00 Invoice Processing Fees	34.15	41.67	7.52	313.04	458.37	145.33	500.00
5056-00 Collection Processing Fees	-	29.17	29.17	5,378.75	320.87	(5,057.88)	350.00
5060-00 Printing & Reproduction	296.48	41.67	(254.81)	630.23	458.37	(171.86)	500.00
5070-00 General Liability Insurance	-	540.60	540.60	6,202.60	5,946.60	(256.00)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	3,332.12	3,332.12	3,635.00
5072-00 Crime Insurance	310.00	30.00	(280.00)	310.00	330.00	20.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	916.63	916.63	1,000.00
Total General Expenses	\$6,456.72	\$6,605.77	\$149.05	\$78,446.59	\$72,663.47	(\$5,783.12)	\$79,269.18
Utilities							
5230-00 Telephone	165.27	133.33	(31.94)	1,729.64	1,466.63	(263.01)	1,600.00
5234-00 Electric	38.38	16.67	(21.71)	413.45	183.37	(230.08)	200.00
Total Utilities	\$203.65	\$150.00	(\$53.65)	\$2,143.09	\$1,650.00	(\$493.09)	\$1,800.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	916.63	916.63	1,000.00
Total Communications	\$-	\$83.33	\$83.33	\$-	\$916.63	\$916.63	\$1,000.00
Taxes & Administration							
5400-00 Bad Debt Expense	12,166.56	-	(12,166.56)	13,850.04	-	(13,850.04)	-
Total Taxes & Administration	\$12,166.56	\$-	(\$12,166.56)	\$13,850.04	\$-	(\$13,850.04)	\$-
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	2,741.03	4,583.37	1,842.34	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	916.63	916.63	1,000.00
6426-00 Gate Access Cards	741.15	41.67	(699.48)	741.15	458.37	(282.78)	500.00
Total Gate	\$741.15	\$541.67	(\$199.48)	\$3,482.18	\$5,958.37	\$2,476.19	\$6,500.00
Social							
6950-00 Meeting Expenses	-	-	-	150.00	-	(150.00)	-



Income Statement - Operating
Homeowners Association of Lake Ramsey, Inc.
11/30/2018

Date: 12/18/2018
Time: 1:09 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Social	\$-	\$-	\$-	\$150.00	\$-	(\$150.00)	\$-
Landscape							
7010-00 Landscape Maintenance	\$750.00	\$700.00	(\$50.00)	\$7,950.00	\$7,700.00	(\$250.00)	\$8,400.00
7011-00 Special Projects	-	83.33	83.33	578.00	916.63	338.63	1,000.00
7012-00 Seasonal Plantings/Front Gardens	-	166.67	166.67	762.37	1,833.37	1,071.00	2,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	301.15	641.63	340.48	700.00
7015-00 Playground Maintenance	-	83.33	83.33	192.72	916.63	723.91	1,000.00
Total Landscape	\$750.00	\$1,091.66	\$341.66	\$9,784.24	\$12,008.26	\$2,224.02	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	416.66	416.66	-	4,583.34	4,583.34	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	14,140.00	916.63	(13,223.37)	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	1,109.49	1,375.00	265.51	1,500.00
7145-00 Fish Restocking	-	125.00	125.00	3,474.25	1,375.00	(2,099.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	916.63	916.63	1,000.00
Total Lake Maintenance	\$-	\$833.32	\$833.32	\$18,723.74	\$9,166.60	(\$9,557.14)	\$10,000.00
Maintenance							
8040-00 Street Repairs	3,350.00	3,333.33	(16.67)	27,169.00	36,666.67	9,497.67	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	10,189.00	9,166.63	(1,022.37)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	458.37	458.37	500.00
Total Maintenance	\$3,350.00	\$4,208.33	\$858.33	\$37,358.00	\$46,291.67	\$8,933.67	\$50,500.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	6,416.63	6,416.63	-	7,000.00
8699-00 Reserve Interest	12.74	-	(12.74)	78.14	-	(78.14)	-
Total Reserve Funds	\$596.07	\$583.33	(\$12.74)	\$6,494.77	\$6,416.63	(\$78.14)	\$7,000.00
Total OPERATING EXPENSE	\$24,264.15	\$14,097.41	(\$10,166.74)	\$170,432.65	\$155,071.63	(\$15,361.02)	\$169,169.18
Net Income:	(\$24,476.55)	(\$1,493.50)	(\$22,983.05)	(\$16,630.24)	\$2,571.38	(\$19,201.62)	\$1,077.82