

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$122,784.75	\$11,162.25	\$133,947.00
4010-00 2017 Carry Over Funds	-	-	-	-	19,000.00	(19,000.00)	19,000.00
<b>Total Income Assessments</b>	<b>\$-</b>	<b>\$11,162.25</b>	<b>(\$11,162.25)</b>	<b>\$133,947.00</b>	<b>\$141,784.75</b>	<b>(\$7,837.75)</b>	<b>\$152,947.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	(66.00)	83.33	(149.33)	1,650.00	916.63	733.37	1,000.00
4115-00 Collection Processing Fee	(96.00)	8.33	(104.33)	1,059.00	91.63	967.37	100.00
4120-00 Fine Fee Income	(25.00)	41.67	(66.67)	375.00	458.37	(83.37)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	91.63	(91.63)	100.00
4150-00 Legal Fee Reimbursement	(53.14)	833.33	(886.47)	16,382.96	9,166.63	7,216.33	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	4,583.37	(4,583.37)	5,000.00
<b>Total Income Fees</b>	<b>(\$240.14)</b>	<b>\$1,391.66</b>	<b>(\$1,631.80)</b>	<b>\$19,466.96</b>	<b>\$15,308.26</b>	<b>\$4,158.70</b>	<b>\$16,700.00</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	15.00	22.92	(7.92)	240.00	252.12	(12.12)	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	229.13	(229.13)	250.00
<b>Total Income Amenities</b>	<b>\$15.00</b>	<b>\$43.75</b>	<b>(\$28.75)</b>	<b>\$240.00</b>	<b>\$481.25</b>	<b>(\$241.25)</b>	<b>\$525.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	12.74	6.25	6.49	148.45	68.75	79.70	75.00
<b>Total Interest Income</b>	<b>\$12.74</b>	<b>\$6.25</b>	<b>\$6.49</b>	<b>\$148.45</b>	<b>\$68.75</b>	<b>\$79.70</b>	<b>\$75.00</b>
<b>Total OPERATING INCOME</b>	<b>(\$212.40)</b>	<b>\$12,603.91</b>	<b>(\$12,816.31)</b>	<b>\$153,802.41</b>	<b>\$157,643.01</b>	<b>(\$3,840.60)</b>	<b>\$170,247.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	28,910.75	28,979.50	68.75	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	335.75	275.00	(60.75)	300.00
5025-00 Legal Fees	1,446.29	1,833.33	387.04	17,965.59	20,166.63	2,201.04	22,000.00
5026-00 Legal Fees - HALRI vs OCI	1,703.92	833.33	(870.59)	17,490.18	9,166.63	(8,323.55)	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	916.63	916.63	1,000.00
5038-00 Board Education	20.00	-	(20.00)	120.00	-	(120.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	21.12	21.12	23.00
5045-00 Office Supplies/Expenses	-	41.67	41.67	30.00	458.37	428.37	500.00
5050-00 Bank Charges	-	-	-	66.18	-	(66.18)	-
5052-00 Postage & Mail	17.63	83.33	65.70	693.52	916.63	223.11	1,000.00
5054-00 Invoice Processing Fees	34.15	41.67	7.52	313.04	458.37	145.33	500.00
5056-00 Collection Processing Fees	-	29.17	29.17	5,378.75	320.87	(5,057.88)	350.00
5060-00 Printing & Reproduction	296.48	41.67	(254.81)	630.23	458.37	(171.86)	500.00
5070-00 General Liability Insurance	-	540.60	540.60	6,202.60	5,946.60	(256.00)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	3,332.12	3,332.12	3,635.00
5072-00 Crime Insurance	310.00	30.00	(280.00)	310.00	330.00	20.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total General Expenses</b>	<b>\$6,456.72</b>	<b>\$6,605.77</b>	<b>\$149.05</b>	<b>\$78,446.59</b>	<b>\$72,663.47</b>	<b>(\$5,783.12)</b>	<b>\$79,269.18</b>
<b>Utilities</b>							
5230-00 Telephone	165.27	133.33	(31.94)	1,729.64	1,466.63	(263.01)	1,600.00
5234-00 Electric	38.38	16.67	(21.71)	413.45	183.37	(230.08)	200.00
<b>Total Utilities</b>	<b>\$203.65</b>	<b>\$150.00</b>	<b>(\$53.65)</b>	<b>\$2,143.09</b>	<b>\$1,650.00</b>	<b>(\$493.09)</b>	<b>\$1,800.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$916.63</b>	<b>\$916.63</b>	<b>\$1,000.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	12,166.56	-	(12,166.56)	13,850.04	-	(13,850.04)	-
<b>Total Taxes &amp; Administration</b>	<b>\$12,166.56</b>	<b>\$-</b>	<b>(\$12,166.56)</b>	<b>\$13,850.04</b>	<b>\$-</b>	<b>(\$13,850.04)</b>	<b>\$-</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	416.67	416.67	2,741.03	4,583.37	1,842.34	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	916.63	916.63	1,000.00
6426-00 Gate Access Cards	741.15	41.67	(699.48)	741.15	458.37	(282.78)	500.00
<b>Total Gate</b>	<b>\$741.15</b>	<b>\$541.67</b>	<b>(\$199.48)</b>	<b>\$3,482.18</b>	<b>\$5,958.37</b>	<b>\$2,476.19</b>	<b>\$6,500.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	-	-	150.00	-	(150.00)	-



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 11/30/2018

Date: 12/18/2018  
 Time: 1:09 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Social</b>	\$-	\$-	\$-	\$150.00	\$-	(\$150.00)	\$-
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$750.00	\$700.00	(\$50.00)	\$7,950.00	\$7,700.00	(\$250.00)	\$8,400.00
7011-00 Special Projects	-	83.33	83.33	578.00	916.63	338.63	1,000.00
7012-00 Seasonal Plantings/Front Gardens	-	166.67	166.67	762.37	1,833.37	1,071.00	2,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	301.15	641.63	340.48	700.00
7015-00 Playground Maintenance	-	83.33	83.33	192.72	916.63	723.91	1,000.00
<b>Total Landscape</b>	\$750.00	\$1,091.66	\$341.66	\$9,784.24	\$12,008.26	\$2,224.02	\$13,100.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	416.66	416.66	-	4,583.34	4,583.34	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	14,140.00	916.63	(13,223.37)	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	1,109.49	1,375.00	265.51	1,500.00
7145-00 Fish Restocking	-	125.00	125.00	3,474.25	1,375.00	(2,099.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total Lake Maintenance</b>	\$-	\$833.32	\$833.32	\$18,723.74	\$9,166.60	(\$9,557.14)	\$10,000.00
<b>Maintenance</b>							
8040-00 Street Repairs	3,350.00	3,333.33	(16.67)	27,169.00	36,666.67	9,497.67	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	10,189.00	9,166.63	(1,022.37)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	458.37	458.37	500.00
<b>Total Maintenance</b>	\$3,350.00	\$4,208.33	\$858.33	\$37,358.00	\$46,291.67	\$8,933.67	\$50,500.00
<b>Reserve Funds</b>							
8600-00 Reserve Fund	583.33	583.33	-	6,416.63	6,416.63	-	7,000.00
8699-00 Reserve Interest	12.74	-	(12.74)	78.14	-	(78.14)	-
<b>Total Reserve Funds</b>	\$596.07	\$583.33	(\$12.74)	\$6,494.77	\$6,416.63	(\$78.14)	\$7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$24,264.15</b>	<b>\$14,097.41</b>	<b>(\$10,166.74)</b>	<b>\$170,432.65</b>	<b>\$155,071.63</b>	<b>(\$15,361.02)</b>	<b>\$169,169.18</b>
<b>Net Income:</b>	<b>(\$24,476.55)</b>	<b>(\$1,493.50)</b>	<b>(\$22,983.05)</b>	<b>(\$16,630.24)</b>	<b>\$2,571.38</b>	<b>(\$19,201.62)</b>	<b>\$1,077.82</b>