

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$100,460.25	\$33,486.75	\$133,947.00
4010-00 2017 Carry Over Funds	-	-	-	-	19,000.00	(19,000.00)	19,000.00
Total Income Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$119,460.25	\$14,486.75	\$152,947.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,716.00	749.97	966.03	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	1,155.00	74.97	1,080.03	100.00
4120-00 Fine Fee Income	75.00	41.67	33.33	375.00	375.03	(0.03)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	74.97	(74.97)	100.00
4150-00 Legal Fee Reimbursement	-	833.33	(833.33)	10,777.04	7,499.97	3,277.07	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	3,750.03	(3,750.03)	5,000.00
Total Income Fees	\$75.00	\$1,391.66	(\$1,316.66)	\$14,023.04	\$12,524.94	\$1,498.10	\$16,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	22.92	(22.92)	225.00	206.28	18.72	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	187.47	(187.47)	250.00
Total Income Amenities	\$-	\$43.75	(\$43.75)	\$225.00	\$393.75	(\$168.75)	\$525.00
Interest Income							
4400-00 Bank Interest Income	12.73	6.25	6.48	122.55	56.25	66.30	75.00
Total Interest Income	\$12.73	\$6.25	\$6.48	\$122.55	\$56.25	\$66.30	\$75.00
Total OPERATING INCOME	\$87.73	\$12,603.91	(\$12,516.18)	\$148,317.59	\$132,435.19	\$15,882.40	\$170,247.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	23,654.25	23,710.50	56.25	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	335.75	225.00	(110.75)	300.00
5025-00 Legal Fees	6,116.13	1,833.33	(4,282.80)	29,222.69	16,499.97	(12,722.72)	22,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	749.97	749.97	1,000.00
5038-00 Board Education	20.00	-	(20.00)	100.00	-	(100.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	17.28	17.28	23.00
5045-00 Office Supplies/Expenses	30.00	41.67	11.67	30.00	375.03	345.03	500.00
5052-00 Postage & Mail	214.23	83.33	(130.90)	667.37	749.97	82.60	1,000.00
5054-00 Invoice Processing Fees	27.91	41.67	13.76	240.64	375.03	134.39	500.00
5056-00 Collection Processing Fees	5.00	29.17	24.17	4,453.75	262.53	(4,191.22)	350.00
5060-00 Printing & Reproduction	173.50	41.67	(131.83)	331.25	375.03	43.78	500.00
5070-00 General Liability Insurance	-	540.60	540.60	6,202.60	4,865.40	(1,337.20)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	2,726.28	2,726.28	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	270.00	270.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	749.97	749.97	1,000.00
Total General Expenses	\$9,215.02	\$6,605.77	(\$2,609.25)	\$65,238.30	\$59,451.93	(\$5,786.37)	\$79,269.18
Utilities							
5230-00 Telephone	172.09	133.33	(38.76)	1,399.10	1,199.97	(199.13)	1,600.00
5234-00 Electric	38.17	16.67	(21.50)	337.20	150.03	(187.17)	200.00
Total Utilities	\$210.26	\$150.00	(\$60.26)	\$1,736.30	\$1,350.00	(\$386.30)	\$1,800.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	749.97	749.97	1,000.00
Total Communications	\$-	\$83.33	\$83.33	\$-	\$749.97	\$749.97	\$1,000.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	1,683.48	-	(1,683.48)	-
Total Taxes & Administration	\$-	\$-	\$-	\$1,683.48	\$-	(\$1,683.48)	\$-
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	2,741.03	3,750.03	1,009.00	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	749.97	749.97	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	-	375.03	375.03	500.00
Total Gate	\$-	\$541.67	\$541.67	\$2,741.03	\$4,875.03	\$2,134.00	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	750.00	700.00	(50.00)	6,450.00	6,300.00	(150.00)	8,400.00
7011-00 Special Projects	-	83.33	83.33	578.00	749.97	171.97	1,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7012-00 Seasonal Plantings/Front Gardens	\$534.94	\$166.67	(\$368.27)	\$534.94	\$1,500.03	\$965.09	\$2,000.00
7013-00 Seasonal Decoration	212.93	58.33	(154.60)	212.93	524.97	312.04	700.00
7015-00 Playground Maintenance	-	83.33	83.33	192.72	749.97	557.25	1,000.00
Total Landscape	\$1,497.87	\$1,091.66	(\$406.21)	\$7,968.59	\$9,824.94	\$1,856.35	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	416.66	416.66	14,140.00	3,750.02	(10,389.98)	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	749.97	749.97	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	1,109.49	1,125.00	15.51	1,500.00
7145-00 Fish Restocking	950.00	125.00	(825.00)	3,474.25	1,125.00	(2,349.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	749.97	749.97	1,000.00
Total Lake Maintenance	\$950.00	\$833.32	(\$116.68)	\$18,723.74	\$7,499.96	(\$11,223.78)	\$10,000.00
Maintenance							
8040-00 Street Repairs	500.00	3,333.33	2,833.33	23,819.00	30,000.01	6,181.01	40,000.00
8045-00 Street Drain Repair	4,000.00	833.33	(3,166.67)	10,189.00	7,499.97	(2,689.03)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	375.03	375.03	500.00
Total Maintenance	\$4,500.00	\$4,208.33	(\$291.67)	\$34,008.00	\$37,875.01	\$3,867.01	\$50,500.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	5,249.97	5,249.97	-	7,000.00
8699-00 Reserve Interest	12.73	-	(12.73)	52.24	-	(52.24)	-
Total Reserve Funds	\$596.06	\$583.33	(\$12.73)	\$5,302.21	\$5,249.97	(\$52.24)	\$7,000.00
Total OPERATING EXPENSE	\$16,969.21	\$14,097.41	(\$2,871.80)	\$137,401.65	\$126,876.81	(\$10,524.84)	\$169,169.18
Net Income:	(\$16,881.48)	(\$1,493.50)	(\$15,387.98)	\$10,915.94	\$5,558.38	\$5,357.56	\$1,077.82