

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$78,135.75	\$55,811.25	\$133,947.00
4010-00 2017 Carry Over Funds	-	-	-	-	19,000.00	(19,000.00)	19,000.00
Total Income Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$97,135.75	\$36,811.25	\$152,947.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,716.00	583.31	1,132.69	1,000.00
4115-00 Collection Processing Fee	5.00	8.33	(3.33)	735.00	58.31	676.69	100.00
4120-00 Fine Fee Income	100.00	41.67	58.33	300.00	291.69	8.31	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	58.31	(58.31)	100.00
4150-00 Legal Fee Reimbursement	2,347.53	833.33	1,514.20	8,822.22	5,833.31	2,988.91	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	2,916.69	(2,916.69)	5,000.00
Total Income Fees	\$2,452.53	\$1,391.66	\$1,060.87	\$11,573.22	\$9,741.62	\$1,831.60	\$16,700.00
Income Amenities							
4230-00 Access Cards/Keys	15.00	22.92	(7.92)	180.00	160.44	19.56	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	145.81	(145.81)	250.00
Total Income Amenities	\$15.00	\$43.75	(\$28.75)	\$180.00	\$306.25	(\$126.25)	\$525.00
Interest Income							
4400-00 Bank Interest Income	13.15	6.25	6.90	96.67	43.75	52.92	75.00
Total Interest Income	\$13.15	\$6.25	\$6.90	\$96.67	\$43.75	\$52.92	\$75.00
Total OPERATING INCOME	\$2,480.68	\$12,603.91	(\$10,123.23)	\$145,796.89	\$107,227.37	\$38,569.52	\$170,247.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	18,397.75	18,441.50	43.75	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	335.75	175.00	(160.75)	300.00
5025-00 Legal Fees	3,255.94	1,833.33	(1,422.61)	19,897.26	12,833.31	(7,063.95)	22,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	583.31	583.31	1,000.00
5038-00 Board Education	10.00	-	(10.00)	70.00	-	(70.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	13.44	13.44	23.00
5045-00 Office Supplies/Expenses	-	41.67	41.67	-	291.69	291.69	500.00
5052-00 Postage & Mail	19.44	83.33	63.89	417.95	583.31	165.36	1,000.00
5054-00 Invoice Processing Fees	34.26	41.67	7.41	173.55	291.69	118.14	500.00
5056-00 Collection Processing Fees	20.00	29.17	9.17	2,618.75	204.19	(2,414.56)	350.00
5060-00 Printing & Reproduction	9.00	41.67	32.67	157.75	291.69	133.94	500.00
5070-00 General Liability Insurance	-	540.60	540.60	6,202.60	3,784.20	(2,418.40)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	2,120.44	2,120.44	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	210.00	210.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	583.31	583.31	1,000.00
Total General Expenses	\$5,976.89	\$6,605.77	\$628.88	\$48,271.36	\$46,240.39	(\$2,030.97)	\$79,269.18
Utilities							
5230-00 Telephone	155.04	133.33	(21.71)	1,072.59	933.31	(139.28)	1,600.00
5234-00 Electric	36.80	16.67	(20.13)	265.38	116.69	(148.69)	200.00
Total Utilities	\$191.84	\$150.00	(\$41.84)	\$1,337.97	\$1,050.00	(\$287.97)	\$1,800.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Communications	\$-	\$83.33	\$83.33	\$-	\$583.31	\$583.31	\$1,000.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	1,683.48	-	(1,683.48)	-
Total Taxes & Administration	\$-	\$-	\$-	\$1,683.48	\$-	(\$1,683.48)	\$-
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	443.68	2,916.69	2,473.01	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	583.31	583.31	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	-	291.69	291.69	500.00
Total Gate	\$-	\$541.67	\$541.67	\$443.68	\$3,791.69	\$3,348.01	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	-	700.00	700.00	5,000.00	4,900.00	(100.00)	8,400.00
7011-00 Special Projects	-	83.33	83.33	578.00	583.31	5.31	1,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7012-00 Seasonal Plantings/Front Gardens	\$-	\$166.67	\$166.67	\$-	\$1,166.69	\$1,166.69	\$2,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	-	408.31	408.31	700.00
7015-00 Playground Maintenance	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Landscape	\$-	\$1,091.66	\$1,091.66	\$5,578.00	\$7,641.62	\$2,063.62	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	416.66	416.66	14,140.00	2,916.70	(11,223.30)	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	583.31	583.31	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	1,109.49	875.00	(234.49)	1,500.00
7145-00 Fish Restocking	-	125.00	125.00	2,524.25	875.00	(1,649.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Lake Maintenance	\$-	\$833.32	\$833.32	\$17,773.74	\$5,833.32	(\$11,940.42)	\$10,000.00
Maintenance							
8040-00 Street Repairs	12,000.00	3,333.33	(8,666.67)	17,350.00	23,333.35	5,983.35	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	5,000.00	5,833.31	833.31	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	291.69	291.69	500.00
Total Maintenance	\$12,000.00	\$4,208.33	(\$7,791.67)	\$22,350.00	\$29,458.35	\$7,108.35	\$50,500.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	4,083.31	4,083.31	-	7,000.00
8699-00 Reserve Interest	13.15	-	(13.15)	26.36	-	(26.36)	-
Total Reserve Funds	\$596.48	\$583.33	(\$13.15)	\$4,109.67	\$4,083.31	(\$26.36)	\$7,000.00
Total OPERATING EXPENSE	\$18,765.21	\$14,097.41	(\$4,667.80)	\$101,547.90	\$98,681.99	(\$2,865.91)	\$169,169.18
Net Income:	(\$16,284.53)	(\$1,493.50)	(\$14,791.03)	\$44,248.99	\$8,545.38	\$35,703.61	\$1,077.82