

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$66,973.50	\$66,973.50	\$133,947.00
4010-00 2017 Carry Over Funds	-	-	-	-	19,000.00	(19,000.00)	19,000.00
Total Income Assessments	\$-	\$11,162.25	(\$11,162.25)	\$133,947.00	\$85,973.50	\$47,973.50	\$152,947.00
Income Fees							
4100-00 Delinquent Fee Income	33.00	83.33	(50.33)	1,716.00	499.98	1,216.02	1,000.00
4115-00 Collection Processing Fee	25.00	8.33	16.67	730.00	49.98	680.02	100.00
4120-00 Fine Fee Income	25.00	41.67	(16.67)	200.00	250.02	(50.02)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	49.98	(49.98)	100.00
4150-00 Legal Fee Reimbursement	2,180.53	833.33	1,347.20	6,474.69	4,999.98	1,474.71	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	2,500.02	(2,500.02)	5,000.00
Total Income Fees	\$2,263.53	\$1,391.66	\$871.87	\$9,120.69	\$8,349.96	\$770.73	\$16,700.00
Income Amenities							
4230-00 Access Cards/Keys	150.00	22.92	127.08	165.00	137.52	27.48	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	124.98	(124.98)	250.00
Total Income Amenities	\$150.00	\$43.75	\$106.25	\$165.00	\$262.50	(\$97.50)	\$525.00
Interest Income							
4400-00 Bank Interest Income	13.21	6.25	6.96	83.52	37.50	46.02	75.00
Total Interest Income	\$13.21	\$6.25	\$6.96	\$83.52	\$37.50	\$46.02	\$75.00
Total OPERATING INCOME	\$2,426.74	\$12,603.91	(\$10,177.17)	\$143,316.21	\$94,623.46	\$48,692.75	\$170,247.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	15,769.50	15,807.00	37.50	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	335.75	150.00	(185.75)	300.00
5025-00 Legal Fees	2,792.08	1,833.33	(958.75)	16,641.32	10,999.98	(5,641.34)	22,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	499.98	499.98	1,000.00
5038-00 Board Education	10.00	-	(10.00)	60.00	-	(60.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	11.52	11.52	23.00
5045-00 Office Supplies/Expenses	-	41.67	41.67	-	250.02	250.02	500.00
5052-00 Postage & Mail	2.88	83.33	80.45	398.51	499.98	101.47	1,000.00
5054-00 Invoice Processing Fees	21.89	41.67	19.78	139.29	250.02	110.73	500.00
5056-00 Collection Processing Fees	950.00	29.17	(920.83)	2,598.75	175.02	(2,423.73)	350.00
5060-00 Printing & Reproduction	-	41.67	41.67	148.75	250.02	101.27	500.00
5070-00 General Liability Insurance	-	540.60	540.60	6,202.60	3,243.60	(2,959.00)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	1,817.52	1,817.52	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	180.00	180.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	499.98	499.98	1,000.00
Total General Expenses	\$6,405.10	\$6,605.77	\$200.67	\$42,294.47	\$39,634.62	(\$2,659.85)	\$79,269.18
Utilities							
5230-00 Telephone	155.02	133.33	(21.69)	917.55	799.98	(117.57)	1,600.00
5234-00 Electric	37.06	16.67	(20.39)	228.58	100.02	(128.56)	200.00
Total Utilities	\$192.08	\$150.00	(\$42.08)	\$1,146.13	\$900.00	(\$246.13)	\$1,800.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Communications	\$-	\$83.33	\$83.33	\$-	\$499.98	\$499.98	\$1,000.00
Taxes & Administration							
5400-00 Bad Debt Expense	1,247.48	-	(1,247.48)	1,683.48	-	(1,683.48)	-
Total Taxes & Administration	\$1,247.48	\$-	(\$1,247.48)	\$1,683.48	\$-	(\$1,683.48)	\$-
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	443.68	2,500.02	2,056.34	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	499.98	499.98	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	-	250.02	250.02	500.00
Total Gate	\$-	\$541.67	\$541.67	\$443.68	\$3,250.02	\$2,806.34	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	750.00	700.00	(50.00)	5,000.00	4,200.00	(800.00)	8,400.00
7011-00 Special Projects	(1,500.00)	83.33	1,583.33	578.00	499.98	(78.02)	1,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7012-00 Seasonal Plantings/Front Gardens	(\$129.64)	\$166.67	\$296.31	\$-	\$1,000.02	\$1,000.02	\$2,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	-	349.98	349.98	700.00
7015-00 Playground Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Landscape	(\$879.64)	\$1,091.66	\$1,971.30	\$5,578.00	\$6,549.96	\$971.96	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	14,140.00	416.66	(13,723.34)	14,140.00	2,500.04	(11,639.96)	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	1,109.49	750.00	(359.49)	1,500.00
7145-00 Fish Restocking	-	125.00	125.00	2,524.25	750.00	(1,774.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Lake Maintenance	\$14,140.00	\$833.32	(\$13,306.68)	\$17,773.74	\$5,000.00	(\$12,773.74)	\$10,000.00
Maintenance							
8040-00 Street Repairs	5,000.00	3,333.33	(1,666.67)	5,350.00	20,000.02	14,650.02	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	5,000.00	4,999.98	(0.02)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	250.02	250.02	500.00
Total Maintenance	\$5,000.00	\$4,208.33	(\$791.67)	\$10,350.00	\$25,250.02	\$14,900.02	\$50,500.00
Reserve Funds							
8600-00 Reserve Fund	-	583.33	583.33	2,916.65	3,499.98	583.33	7,000.00
Total Reserve Funds	\$-	\$583.33	\$583.33	\$2,916.65	\$3,499.98	\$583.33	\$7,000.00
Total OPERATING EXPENSE	\$26,105.02	\$14,097.41	(\$12,007.61)	\$82,186.15	\$84,584.58	\$2,398.43	\$169,169.18
Net Income:	(\$23,678.28)	(\$1,493.50)	(\$22,184.78)	\$61,130.06	\$10,038.88	\$51,091.18	\$1,077.82