

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$133,947.00	\$11,162.25	\$122,784.75	\$133,947.00	\$11,162.25	\$122,784.75	\$133,947.00
4010-00 2017 Carry Over Funds	-	19,000.00	(19,000.00)	-	19,000.00	(19,000.00)	19,000.00
Total Income Assessments	\$133,947.00	\$30,162.25	\$103,784.75	\$133,947.00	\$30,162.25	\$103,784.75	\$152,947.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
4115-00 Collection Processing Fee	575.00	8.33	566.67	575.00	8.33	566.67	100.00
4120-00 Fine Fee Income	50.00	41.67	8.33	50.00	41.67	8.33	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4150-00 Legal Fee Reimbursement	1,928.00	833.33	1,094.67	1,928.00	833.33	1,094.67	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
Total Income Fees	\$2,553.00	\$1,391.66	\$1,161.34	\$2,553.00	\$1,391.66	\$1,161.34	\$16,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	22.92	(22.92)	-	22.92	(22.92)	275.00
4235-00 Boat Access Keys	-	20.83	(20.83)	-	20.83	(20.83)	250.00
Total Income Amenities	\$-	\$43.75	(\$43.75)	\$-	\$43.75	(\$43.75)	\$525.00
Interest Income							
4400-00 Bank Interest Income	7.99	6.25	1.74	7.99	6.25	1.74	75.00
Total Interest Income	\$7.99	\$6.25	\$1.74	\$7.99	\$6.25	\$1.74	\$75.00
Total OPERATING INCOME	\$136,507.99	\$31,603.91	\$104,904.08	\$136,507.99	\$31,603.91	\$104,904.08	\$170,247.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	2,628.25	2,634.50	6.25	31,614.00
5020-00 Accounting Fees	-	25.00	25.00	-	25.00	25.00	300.00
5025-00 Legal Fees	1,759.37	1,833.33	73.96	1,759.37	1,833.33	73.96	22,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	833.33	833.33	10,000.00
5030-00 Lien Filing & Rev Legal Fees	-	83.33	83.33	-	83.33	83.33	1,000.00
5038-00 Board Education	20.00	-	(20.00)	20.00	-	(20.00)	-
5040-00 Subscriptions	-	1.92	1.92	-	1.92	1.92	23.00
5045-00 Office Supplies/Expenses	-	41.67	41.67	-	41.67	41.67	500.00
5052-00 Postage & Mail	267.09	83.33	(183.76)	267.09	83.33	(183.76)	1,000.00
5054-00 Invoice Processing Fees	28.11	41.67	13.56	28.11	41.67	13.56	500.00
5056-00 Collection Processing Fees	916.25	29.17	(887.08)	916.25	29.17	(887.08)	350.00
5060-00 Printing & Reproduction	104.25	41.67	(62.58)	104.25	41.67	(62.58)	500.00
5070-00 General Liability Insurance	5,755.60	540.60	(5,215.00)	5,755.60	540.60	(5,215.00)	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	302.92	302.92	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	30.00	30.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	83.33	83.33	1,000.00
Total General Expenses	\$11,478.92	\$6,605.77	(\$4,873.15)	\$11,478.92	\$6,605.77	(\$4,873.15)	\$79,269.18
Utilities							
5230-00 Telephone	151.84	133.33	(18.51)	151.84	133.33	(18.51)	1,600.00
5234-00 Electric	28.52	16.67	(11.85)	28.52	16.67	(11.85)	200.00
Total Utilities	\$180.36	\$150.00	(\$30.36)	\$180.36	\$150.00	(\$30.36)	\$1,800.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Communications	\$-	\$83.33	\$83.33	\$-	\$83.33	\$83.33	\$1,000.00
Gate							
6400-00 Gate Maintenance	329.25	416.67	87.42	329.25	416.67	87.42	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	83.33	83.33	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
Total Gate	\$329.25	\$541.67	\$212.42	\$329.25	\$541.67	\$212.42	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	700.00	700.00	-	700.00	700.00	-	8,400.00
7011-00 Special Projects	-	83.33	83.33	-	83.33	83.33	1,000.00
7012-00 Seasonal Plantings/Front Gardens	-	166.67	166.67	-	166.67	166.67	2,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	-	58.33	58.33	700.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7015-00 Playground Maintenance	\$-	\$83.33	\$83.33	\$-	\$83.33	\$83.33	\$1,000.00
Total Landscape	\$700.00	\$1,091.66	\$391.66	\$700.00	\$1,091.66	\$391.66	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	416.74	416.74	-	416.74	416.74	5,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
7145-00 Fish Restocking	2,524.25	125.00	(2,399.25)	2,524.25	125.00	(2,399.25)	1,500.00
7150-00 Lake Survey	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Lake Maintenance	\$2,524.25	\$833.40	(\$1,690.85)	\$2,524.25	\$833.40	(\$1,690.85)	\$10,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.37	3,333.37	-	3,333.37	3,333.37	40,000.00
8045-00 Street Drain Repair	3,000.00	833.33	(2,166.67)	3,000.00	833.33	(2,166.67)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	41.67	41.67	500.00
Total Maintenance	\$3,000.00	\$4,208.37	\$1,208.37	\$3,000.00	\$4,208.37	\$1,208.37	\$50,500.00
86-8600-00 Reserve Fund	-	583.33	583.33	-	583.33	583.33	7,000.00
Total OPERATING EXPENSE	\$18,212.78	\$14,097.53	(\$4,115.25)	\$18,212.78	\$14,097.53	(\$4,115.25)	\$169,169.18
Net Income:	\$118,295.21	\$17,506.38	\$100,788.83	\$118,295.21	\$17,506.38	\$100,788.83	\$1,077.82