

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,796.65	\$134,673.00	(\$876.35)	\$134,673.00
Total Income Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,796.65	\$134,673.00	(\$876.35)	\$134,673.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.37	(83.37)	1,455.30	1,000.00	455.30	1,000.00
4115-00 Collection Processing Fee	-	8.37	(8.37)	329.00	100.00	229.00	100.00
4120-00 Fine Fee Income	100.00	41.63	58.37	730.00	500.00	230.00	500.00
4135-00 Lot Maintenance	-	8.37	(8.37)	-	100.00	(100.00)	100.00
4150-00 Legal Fee Reimbursement	-	250.00	(250.00)	34,156.58	3,000.00	31,156.58	3,000.00
Total Income Fees	\$100.00	\$391.74	(\$291.74)	\$36,670.88	\$4,700.00	\$31,970.88	\$4,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	16.63	(16.63)	275.00	200.00	75.00	200.00
Total Income Amenities	\$-	\$16.63	(\$16.63)	\$275.00	\$200.00	\$75.00	\$200.00
Interest Income							
4400-00 Bank Interest Income	7.92	-	7.92	93.12	-	93.12	-
Total Interest Income	\$7.92	\$-	\$7.92	\$93.12	\$-	\$93.12	\$-
Miscellaneous Income							
4700-00 Miscellaneous Income	-	2,916.63	(2,916.63)	-	35,000.00	(35,000.00)	35,000.00
Total Miscellaneous Income	\$-	\$2,916.63	(\$2,916.63)	\$-	\$35,000.00	(\$35,000.00)	\$35,000.00
Total OPERATING INCOME	\$107.92	\$14,547.75	(\$14,439.83)	\$170,835.65	\$174,573.00	(\$3,737.35)	\$174,573.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	31,614.00	31,536.00	(78.00)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	300.00	-	300.00
5025-00 Legal Fees	1,923.22	1,250.00	(673.22)	30,697.66	15,000.00	(15,697.66)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.37	833.37	15,627.81	10,000.00	(5,627.81)	10,000.00
5040-00 Subscriptions	-	2.38	2.38	23.00	29.00	6.00	29.00
5045-00 Office Supplies/Expenses	25.00	62.50	37.50	189.00	750.00	561.00	750.00
5052-00 Postage & Mail	9.25	91.63	82.38	820.99	1,100.00	279.01	1,100.00
5054-00 Invoice Processing Fees	33.28	56.24	22.96	359.56	675.32	315.76	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	350.00	75.00	(275.00)	75.00
5060-00 Printing & Reproduction	9.25	45.87	36.62	458.50	550.00	91.50	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	5,281.68	(1,205.50)	5,281.68
5071-00 Officer & Director Liability Insurance	2,357.00	302.88	(2,054.12)	1,838.31	3,635.00	1,796.69	3,635.00
5072-00 Crime Insurance	310.00	30.00	(280.00)	310.00	360.00	50.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	193.97	1,365.00	1,171.03	1,365.00
Total General Expenses	\$7,295.25	\$5,888.01	(\$1,407.24)	\$89,269.98	\$70,657.00	(\$18,612.98)	\$70,657.00
Utilities							
5230-00 Telephone	151.58	154.13	2.55	1,891.47	1,850.00	(41.47)	1,850.00
5234-00 Electric	13.19	62.50	49.31	156.46	750.00	593.54	750.00
Total Utilities	\$164.77	\$216.63	\$51.86	\$2,047.93	\$2,600.00	\$552.07	\$2,600.00
Communications							
5320-00 Communications/Newsletter	-	31.25	31.25	-	375.00	375.00	375.00
5324-00 Newsletter Postage/Robo Call	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
Total Communications	\$-	\$114.62	\$114.62	\$-	\$1,375.00	\$1,375.00	\$1,375.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
Total Taxes & Administration	\$-	\$-	\$-	\$585.33	\$-	(\$585.33)	\$-
Boat Dock							
6300-00 Boat Launch and Dock	-	41.63	41.63	-	500.00	500.00	500.00
6310-00 Boat Dock Keys & Gate	-	35.38	35.38	288.40	425.00	136.60	425.00
Total Boat Dock	\$-	\$77.01	\$77.01	\$288.40	\$925.00	\$636.60	\$925.00
Gate							
6400-00 Gate Maintenance	-	416.63	416.63	4,871.37	5,000.00	128.63	5,000.00
6410-00 Gate Security System	-	83.37	83.37	343.88	1,000.00	656.12	1,000.00
6426-00 Gate Access Cards	-	41.63	41.63	375.56	500.00	124.44	500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Gate	\$-	\$541.63	\$541.63	\$5,590.81	\$6,500.00	\$909.19	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	\$-	\$700.00	\$700.00	\$8,400.00	\$8,400.00	\$-	\$8,400.00
7011-00 Special Projects/Gardens/Decorations	-	308.37	308.37	3,845.46	3,700.00	(145.46)	3,700.00
7015-00 Playground Maintenance	-	83.37	83.37	675.00	1,000.00	325.00	1,000.00
Total Landscape	\$-	\$1,091.74	\$1,091.74	\$12,920.46	\$13,100.00	\$179.54	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	500.00	500.00	7,917.13	6,000.00	(1,917.13)	6,000.00
Total Lake Maintenance	\$-	\$500.00	\$500.00	\$7,917.13	\$6,000.00	(\$1,917.13)	\$6,000.00
Maintenance							
8040-00 Street Repairs	-	4,166.63	4,166.63	51,150.76	50,000.00	(1,150.76)	50,000.00
8045-00 Street Drain Repair	-	833.37	833.37	4,300.00	10,000.00	5,700.00	10,000.00
8050-00 Lot Maintenance	-	41.63	41.63	30.61	500.00	469.39	500.00
Total Maintenance	\$-	\$5,041.63	\$5,041.63	\$55,481.37	\$60,500.00	\$5,018.63	\$60,500.00
86-8600-00 Reserve Fund	-	583.37	583.37	-	7,000.00	7,000.00	7,000.00
Total OPERATING EXPENSE	\$7,460.02	\$14,054.64	\$6,594.62	\$174,101.41	\$168,657.00	(\$5,444.41)	\$168,657.00
Net Income:	(\$7,352.10)	\$493.11	(\$7,845.21)	(\$3,265.76)	\$5,916.00	(\$9,181.76)	\$5,916.00