

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	(\$29.10)	\$11,222.75	(\$11,251.85)	\$133,796.65	\$123,450.25	\$10,346.40	\$134,673.00
Total Income Assessments	(\$29.10)	\$11,222.75	(\$11,251.85)	\$133,796.65	\$123,450.25	\$10,346.40	\$134,673.00
Income Fees							
4100-00 Delinquent Fee Income	(33.00)	83.33	(116.33)	1,455.30	916.63	538.67	1,000.00
4115-00 Collection Processing Fee	(10.00)	8.33	(18.33)	329.00	91.63	237.37	100.00
4120-00 Fine Fee Income	5.00	41.67	(36.67)	630.00	458.37	171.63	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	91.63	(91.63)	100.00
4150-00 Legal Fee Reimbursement	5,105.46	250.00	4,855.46	34,156.58	2,750.00	31,406.58	3,000.00
Total Income Fees	\$5,067.46	\$391.66	\$4,675.80	\$36,570.88	\$4,308.26	\$32,262.62	\$4,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	16.67	(16.67)	275.00	183.37	91.63	200.00
Total Income Amenities	\$-	\$16.67	(\$16.67)	\$275.00	\$183.37	\$91.63	\$200.00
Interest Income							
4400-00 Bank Interest Income	7.66	-	7.66	85.20	-	85.20	-
Total Interest Income	\$7.66	\$-	\$7.66	\$85.20	\$-	\$85.20	\$-
Miscellaneous Income							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	32,083.37	(32,083.37)	35,000.00
Total Miscellaneous Income	\$-	\$2,916.67	(\$2,916.67)	\$-	\$32,083.37	(\$32,083.37)	\$35,000.00
Total OPERATING INCOME	\$5,046.02	\$14,547.75	(\$9,501.73)	\$170,727.73	\$160,025.25	\$10,702.48	\$174,573.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	28,985.75	28,908.00	(77.75)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	275.00	(25.00)	300.00
5025-00 Legal Fees	4,311.41	1,250.00	(3,061.41)	28,774.44	13,750.00	(15,024.44)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	337.76	833.33	495.57	15,627.81	9,166.63	(6,461.18)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	23.00	26.62	3.62	29.00
5045-00 Office Supplies/Expenses	10.00	62.50	52.50	164.00	687.50	523.50	750.00
5052-00 Postage & Mail	330.36	91.67	(238.69)	811.74	1,008.37	196.63	1,100.00
5054-00 Invoice Processing Fees	38.28	56.28	18.00	326.28	619.08	292.80	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	350.00	68.75	(281.25)	75.00
5060-00 Printing & Reproduction	191.75	45.83	(145.92)	449.25	504.13	54.88	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	4,841.54	(1,645.64)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	3,332.12	3,850.81	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	330.00	330.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	193.97	1,251.25	1,057.28	1,365.00
Total General Expenses	\$7,847.81	\$5,888.09	(\$1,959.72)	\$81,974.73	\$64,768.99	(\$17,205.74)	\$70,657.00
Utilities							
5230-00 Telephone	151.58	154.17	2.59	1,739.89	1,695.87	(44.02)	1,850.00
5234-00 Electric	11.75	62.50	50.75	143.27	687.50	544.23	750.00
Total Utilities	\$163.33	\$216.67	\$53.34	\$1,883.16	\$2,383.37	\$500.21	\$2,600.00
Communications							
5320-00 Communications/Newsletter	-	31.25	31.25	-	343.75	343.75	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	916.63	916.63	1,000.00
Total Communications	\$-	\$114.58	\$114.58	\$-	\$1,260.38	\$1,260.38	\$1,375.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
Total Taxes & Administration	\$-	\$-	\$-	\$585.33	\$-	(\$585.33)	\$-
Boat Dock							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	458.37	458.37	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	288.40	389.62	101.22	425.00
Total Boat Dock	\$-	\$77.09	\$77.09	\$288.40	\$847.99	\$559.59	\$925.00
Gate							
6400-00 Gate Maintenance	360.00	416.67	56.67	4,871.37	4,583.37	(288.00)	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	916.63	572.75	1,000.00
6426-00 Gate Access Cards	(60.00)	41.67	101.67	375.56	458.37	82.81	500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Gate	\$300.00	\$541.67	\$241.67	\$5,590.81	\$5,958.37	\$367.56	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	\$700.00	\$700.00	\$-	\$8,400.00	\$7,700.00	(\$700.00)	\$8,400.00
7011-00 Special Projects/Gardens/Decorations	1,952.30	308.33	(1,643.97)	3,845.46	3,391.63	(453.83)	3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	675.00	916.63	241.63	1,000.00
Total Landscape	\$2,652.30	\$1,091.66	(\$1,560.64)	\$12,920.46	\$12,008.26	(\$912.20)	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	500.00	500.00	7,917.13	5,500.00	(2,417.13)	6,000.00
Total Lake Maintenance	\$-	\$500.00	\$500.00	\$7,917.13	\$5,500.00	(\$2,417.13)	\$6,000.00
Maintenance							
8040-00 Street Repairs	-	4,166.67	4,166.67	51,150.76	45,833.37	(5,317.39)	50,000.00
8045-00 Street Drain Repair	(2,500.00)	833.33	3,333.33	4,300.00	9,166.63	4,866.63	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	30.61	458.37	427.76	500.00
Total Maintenance	(\$2,500.00)	\$5,041.67	\$7,541.67	\$55,481.37	\$55,458.37	(\$23.00)	\$60,500.00
86-8600-00 Reserve Fund	-	583.33	583.33	-	6,416.63	6,416.63	7,000.00
Total OPERATING EXPENSE	\$8,463.44	\$14,054.76	\$5,591.32	\$166,641.39	\$154,602.36	(\$12,039.03)	\$168,657.00
Net Income:	(\$3,417.42)	\$492.99	(\$3,910.41)	\$4,086.34	\$5,422.89	(\$1,336.55)	\$5,916.00