

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$101,004.75	\$32,821.00	\$134,673.00
<b>Total Income Assessments</b>	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$101,004.75	\$32,821.00	\$134,673.00
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,488.30	749.97	738.33	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	339.00	74.97	264.03	100.00
4120-00 Fine Fee Income	125.00	41.67	83.33	625.00	375.03	249.97	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	74.97	(74.97)	100.00
4150-00 Legal Fee Reimbursement	5,725.85	250.00	5,475.85	29,051.12	2,250.00	26,801.12	3,000.00
<b>Total Income Fees</b>	\$5,850.85	\$391.66	\$5,459.19	\$31,503.42	\$3,524.94	\$27,978.48	\$4,700.00
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	-	16.67	(16.67)	240.00	150.03	89.97	200.00
<b>Total Income Amenities</b>	\$-	\$16.67	(\$16.67)	\$240.00	\$150.03	\$89.97	\$200.00
<b>Interest Income</b>							
4400-00 Bank Interest Income	7.66	-	7.66	69.63	-	69.63	-
<b>Total Interest Income</b>	\$7.66	\$-	\$7.66	\$69.63	\$-	\$69.63	\$-
<b>Miscellaneous Income</b>							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	26,250.03	(26,250.03)	35,000.00
<b>Total Miscellaneous Income</b>	\$-	\$2,916.67	(\$2,916.67)	\$-	\$26,250.03	(\$26,250.03)	\$35,000.00
<b>Total OPERATING INCOME</b>	<b>\$5,858.51</b>	<b>\$14,547.75</b>	<b>(\$8,689.24)</b>	<b>\$165,638.80</b>	<b>\$130,929.75</b>	<b>\$34,709.05</b>	<b>\$174,573.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	23,729.25	23,652.00	(77.25)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	225.00	(75.00)	300.00
5025-00 Legal Fees	5,338.96	1,250.00	(4,088.96)	23,328.87	11,250.00	(12,078.87)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	632.26	833.33	201.07	14,555.05	7,499.97	(7,055.08)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	23.00	21.78	(1.22)	29.00
5045-00 Office Supplies/Expenses	20.00	62.50	42.50	154.00	562.50	408.50	750.00
5052-00 Postage & Mail	5.89	91.67	85.78	463.59	825.03	361.44	1,100.00
5054-00 Invoice Processing Fees	27.27	56.28	29.01	249.39	506.52	257.13	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	350.00	56.25	(293.75)	75.00
5060-00 Printing & Reproduction	10.00	45.83	35.83	253.50	412.47	158.97	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	3,961.26	(2,525.92)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	2,726.28	3,244.97	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	270.00	270.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	1,023.75	1,023.75	1,365.00
<b>Total General Expenses</b>	\$8,662.63	\$5,888.09	(\$2,774.54)	\$69,375.14	\$52,992.81	(\$16,382.33)	\$70,657.00
<b>Utilities</b>							
5230-00 Telephone	150.95	154.17	3.22	1,436.73	1,387.53	(49.20)	1,850.00
5234-00 Electric	13.80	62.50	48.70	118.96	562.50	443.54	750.00
<b>Total Utilities</b>	\$164.75	\$216.67	\$51.92	\$1,555.69	\$1,950.03	\$394.34	\$2,600.00
<b>Communications</b>							
5320-00 Communications/Newsletter	-	31.25	31.25	-	281.25	281.25	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	749.97	749.97	1,000.00
<b>Total Communications</b>	\$-	\$114.58	\$114.58	\$-	\$1,031.22	\$1,031.22	\$1,375.00
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
<b>Total Taxes &amp; Administration</b>	\$-	\$-	\$-	\$585.33	\$-	(\$585.33)	\$-
<b>Boat Dock</b>							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	375.03	375.03	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	288.40	318.78	30.38	425.00
<b>Total Boat Dock</b>	\$-	\$77.09	\$77.09	\$288.40	\$693.81	\$405.41	\$925.00
<b>Gate</b>							
6400-00 Gate Maintenance	-	416.67	416.67	4,511.37	3,750.03	(761.34)	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	749.97	406.09	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	435.56	375.03	(60.53)	500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Gate</b>	\$-	\$541.67	\$541.67	\$5,290.81	\$4,875.03	(\$415.78)	\$6,500.00
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$700.00	\$700.00	\$-	\$8,900.00	\$6,300.00	(\$2,600.00)	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	-	308.33	308.33	1,686.62	2,774.97	1,088.35	3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	675.00	749.97	74.97	1,000.00
<b>Total Landscape</b>	\$700.00	\$1,091.66	\$391.66	\$11,261.62	\$9,824.94	(\$1,436.68)	\$13,100.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	500.00	500.00	3,267.13	4,500.00	1,232.87	6,000.00
<b>Total Lake Maintenance</b>	\$-	\$500.00	\$500.00	\$3,267.13	\$4,500.00	\$1,232.87	\$6,000.00
<b>Maintenance</b>							
8040-00 Street Repairs	2,914.47	4,166.67	1,252.20	49,250.76	37,500.03	(11,750.73)	50,000.00
8045-00 Street Drain Repair	(1,250.00)	833.33	2,083.33	6,800.00	7,499.97	699.97	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	30.61	375.03	344.42	500.00
<b>Total Maintenance</b>	\$1,664.47	\$5,041.67	\$3,377.20	\$56,081.37	\$45,375.03	(\$10,706.34)	\$60,500.00
86-8600-00 Reserve Fund	-	583.33	583.33	-	5,249.97	5,249.97	7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$11,191.85</b>	<b>\$14,054.76</b>	<b>\$2,862.91</b>	<b>\$147,705.49</b>	<b>\$126,492.84</b>	<b>(\$21,212.65)</b>	<b>\$168,657.00</b>
<b>Net Income:</b>	<b>(\$5,333.34)</b>	<b>\$492.99</b>	<b>(\$5,826.33)</b>	<b>\$17,933.31</b>	<b>\$4,436.91</b>	<b>\$13,496.40</b>	<b>\$5,916.00</b>