

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$78,559.25	\$55,266.50	\$134,673.00
<b>Total Income Assessments</b>	<b>\$-</b>	<b>\$11,222.75</b>	<b>(\$11,222.75)</b>	<b>\$133,825.75</b>	<b>\$78,559.25</b>	<b>\$55,266.50</b>	<b>\$134,673.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,488.30	583.31	904.99	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	339.00	58.31	280.69	100.00
4120-00 Fine Fee Income	100.00	41.67	58.33	375.00	291.69	83.31	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	58.31	(58.31)	100.00
4150-00 Legal Fee Reimbursement	4,650.74	250.00	4,400.74	23,325.27	1,750.00	21,575.27	3,000.00
<b>Total Income Fees</b>	<b>\$4,750.74</b>	<b>\$391.66</b>	<b>\$4,359.08</b>	<b>\$25,527.57</b>	<b>\$2,741.62</b>	<b>\$22,785.95</b>	<b>\$4,700.00</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	240.00	16.67	223.33	240.00	116.69	123.31	200.00
<b>Total Income Amenities</b>	<b>\$240.00</b>	<b>\$16.67</b>	<b>\$223.33</b>	<b>\$240.00</b>	<b>\$116.69</b>	<b>\$123.31</b>	<b>\$200.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	7.91	-	7.91	54.06	-	54.06	-
<b>Total Interest Income</b>	<b>\$7.91</b>	<b>\$-</b>	<b>\$7.91</b>	<b>\$54.06</b>	<b>\$-</b>	<b>\$54.06</b>	<b>\$-</b>
<b>Miscellaneous Income</b>							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	20,416.69	(20,416.69)	35,000.00
<b>Total Miscellaneous Income</b>	<b>\$-</b>	<b>\$2,916.67</b>	<b>(\$2,916.67)</b>	<b>\$-</b>	<b>\$20,416.69</b>	<b>(\$20,416.69)</b>	<b>\$35,000.00</b>
<b>Total OPERATING INCOME</b>	<b>\$4,998.65</b>	<b>\$14,547.75</b>	<b>(\$9,549.10)</b>	<b>\$159,647.38</b>	<b>\$101,834.25</b>	<b>\$57,813.13</b>	<b>\$174,573.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	18,472.75	18,396.00	(76.75)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	175.00	(125.00)	300.00
5025-00 Legal Fees	2,448.99	1,250.00	(1,198.99)	17,059.41	8,750.00	(8,309.41)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	3,575.76	833.33	(2,742.43)	13,607.33	5,833.31	(7,774.02)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	-	16.94	16.94	29.00
5045-00 Office Supplies/Expenses	10.00	62.50	52.50	134.00	437.50	303.50	750.00
5052-00 Postage & Mail	24.91	91.67	66.76	451.79	641.69	189.90	1,100.00
5054-00 Invoice Processing Fees	25.30	56.28	30.98	181.03	393.96	212.93	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	350.00	43.75	(306.25)	75.00
5060-00 Printing & Reproduction	11.00	45.83	34.83	240.00	320.81	80.81	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	3,080.98	(3,406.20)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	2,120.44	2,639.13	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	210.00	210.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	796.25	796.25	1,365.00
<b>Total General Expenses</b>	<b>\$8,724.21</b>	<b>\$5,888.09</b>	<b>(\$2,836.12)</b>	<b>\$56,764.80</b>	<b>\$41,216.63</b>	<b>(\$15,548.17)</b>	<b>\$70,657.00</b>
<b>Utilities</b>							
5230-00 Telephone	140.95	154.17	13.22	1,127.57	1,079.19	(48.38)	1,850.00
5234-00 Electric	12.03	62.50	50.47	91.51	437.50	345.99	750.00
<b>Total Utilities</b>	<b>\$152.98</b>	<b>\$216.67</b>	<b>\$63.69</b>	<b>\$1,219.08</b>	<b>\$1,516.69</b>	<b>\$297.61</b>	<b>\$2,600.00</b>
<b>Communications</b>							
5320-00 Communications/Newsletter	-	31.25	31.25	-	218.75	218.75	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	583.31	583.31	1,000.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$114.58</b>	<b>\$114.58</b>	<b>\$-</b>	<b>\$802.06</b>	<b>\$802.06</b>	<b>\$1,375.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$585.33</b>	<b>\$-</b>	<b>(\$585.33)</b>	<b>\$-</b>
<b>Boat Dock</b>							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	291.69	291.69	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	288.40	247.94	(40.46)	425.00
<b>Total Boat Dock</b>	<b>\$-</b>	<b>\$77.09</b>	<b>\$77.09</b>	<b>\$288.40</b>	<b>\$539.63</b>	<b>\$251.23</b>	<b>\$925.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	416.67	416.67	751.83	2,916.69	2,164.86	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	583.31	239.43	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	435.56	291.69	(143.87)	500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Gate</b>	\$-	\$541.67	\$541.67	\$1,531.27	\$3,791.69	\$2,260.42	\$6,500.00
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$700.00	\$700.00	\$-	\$7,500.00	\$4,900.00	(\$2,600.00)	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	398.08	308.33	(89.75)	1,143.10	2,158.31	1,015.21	3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	675.00	583.31	(91.69)	1,000.00
<b>Total Landscape</b>	<b>\$1,098.08</b>	<b>\$1,091.66</b>	<b>(\$6.42)</b>	<b>\$9,318.10</b>	<b>\$7,641.62</b>	<b>(\$1,676.48)</b>	<b>\$13,100.00</b>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	500.00	500.00	1,562.13	3,500.00	1,937.87	6,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$1,562.13</b>	<b>\$3,500.00</b>	<b>\$1,937.87</b>	<b>\$6,000.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	2,500.00	4,166.67	1,666.67	39,836.29	29,166.69	(10,669.60)	50,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,050.00	5,833.31	(2,216.69)	10,000.00
8050-00 Lot Maintenance	30.61	41.67	11.06	30.61	291.69	261.08	500.00
<b>Total Maintenance</b>	<b>\$2,530.61</b>	<b>\$5,041.67</b>	<b>\$2,511.06</b>	<b>\$47,916.90</b>	<b>\$35,291.69</b>	<b>(\$12,625.21)</b>	<b>\$60,500.00</b>
86-8600-00 Reserve Fund	-	583.33	583.33	-	4,083.31	4,083.31	7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$12,505.88</b>	<b>\$14,054.76</b>	<b>\$1,548.88</b>	<b>\$119,186.01</b>	<b>\$98,383.32</b>	<b>(\$20,802.69)</b>	<b>\$168,657.00</b>
<b>Net Income:</b>	<b>(\$7,507.23)</b>	<b>\$492.99</b>	<b>(\$8,000.22)</b>	<b>\$40,461.37</b>	<b>\$3,450.93</b>	<b>\$37,010.44</b>	<b>\$5,916.00</b>