

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$67,336.50	\$66,489.25	\$134,673.00
Total Income Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$67,336.50	\$66,489.25	\$134,673.00
Income Fees							
4100-00 Delinquent Fee Income	33.00	83.33	(50.33)	1,488.30	499.98	988.32	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	339.00	49.98	289.02	100.00
4120-00 Fine Fee Income	125.00	41.67	83.33	275.00	250.02	24.98	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	49.98	(49.98)	100.00
4150-00 Legal Fee Reimbursement	-	250.00	(250.00)	18,674.53	1,500.00	17,174.53	3,000.00
Total Income Fees	\$158.00	\$391.66	(\$233.66)	\$20,776.83	\$2,349.96	\$18,426.87	\$4,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	16.67	(16.67)	-	100.02	(100.02)	200.00
Total Income Amenities	\$-	\$16.67	(\$16.67)	\$-	\$100.02	(\$100.02)	\$200.00
Interest Income							
4400-00 Bank Interest Income	7.65	-	7.65	46.15	-	46.15	-
Total Interest Income	\$7.65	\$-	\$7.65	\$46.15	\$-	\$46.15	\$-
Miscellaneous Income							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	17,500.02	(17,500.02)	35,000.00
Total Miscellaneous Income	\$-	\$2,916.67	(\$2,916.67)	\$-	\$17,500.02	(\$17,500.02)	\$35,000.00
Total OPERATING INCOME	\$165.65	\$14,547.75	(\$14,382.10)	\$154,648.73	\$87,286.50	\$67,362.23	\$174,573.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,703.25	2,628.00	(75.25)	15,844.50	15,768.00	(76.50)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	150.00	(150.00)	300.00
5025-00 Legal Fees	2,788.75	1,250.00	(1,538.75)	14,610.42	7,500.00	(7,110.42)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	2,965.41	833.33	(2,132.08)	10,031.57	4,999.98	(5,031.59)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	-	14.52	14.52	29.00
5045-00 Office Supplies/Expenses	10.00	62.50	52.50	124.00	375.00	251.00	750.00
5052-00 Postage & Mail	46.57	91.67	45.10	426.88	550.02	123.14	1,100.00
5054-00 Invoice Processing Fees	34.32	56.28	21.96	155.73	337.68	181.95	675.32
5056-00 Collection Processing Fees	90.00	6.25	(83.75)	350.00	37.50	(312.50)	75.00
5060-00 Printing & Reproduction	19.75	45.83	26.08	229.00	274.98	45.98	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	2,640.84	(3,846.34)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	1,817.52	2,336.21	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	180.00	180.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	682.50	682.50	1,365.00
Total General Expenses	\$8,658.05	\$5,888.09	(\$2,769.96)	\$48,040.59	\$35,328.54	(\$12,712.05)	\$70,657.00
Utilities							
5230-00 Telephone	141.36	154.17	12.81	986.62	925.02	(61.60)	1,850.00
5234-00 Electric	12.48	62.50	50.02	79.48	375.00	295.52	750.00
Total Utilities	\$153.84	\$216.67	\$62.83	\$1,066.10	\$1,300.02	\$233.92	\$2,600.00
Communications							
5320-00 Communications/Newsletter	-	31.25	31.25	-	187.50	187.50	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Communications	\$-	\$114.58	\$114.58	\$-	\$687.48	\$687.48	\$1,375.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
Total Taxes & Administration	\$-	\$-	\$-	\$585.33	\$-	(\$585.33)	\$-
Boat Dock							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	250.02	250.02	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	288.40	212.52	(75.88)	425.00
Total Boat Dock	\$-	\$77.09	\$77.09	\$288.40	\$462.54	\$174.14	\$925.00
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	751.83	2,500.02	1,748.19	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	499.98	156.10	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	435.56	250.02	(185.54)	500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Gate	\$-	\$541.67	\$541.67	\$1,531.27	\$3,250.02	\$1,718.75	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	\$1,400.00	\$700.00	(\$700.00)	\$6,800.00	\$4,200.00	(\$2,600.00)	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	-	308.33	308.33	745.02	1,849.98	1,104.96	3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	675.00	499.98	(175.02)	1,000.00
Total Landscape	\$1,400.00	\$1,091.66	(\$308.34)	\$8,220.02	\$6,549.96	(\$1,670.06)	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	500.00	500.00	1,562.13	3,000.00	1,437.87	6,000.00
Total Lake Maintenance	\$-	\$500.00	\$500.00	\$1,562.13	\$3,000.00	\$1,437.87	\$6,000.00
Maintenance							
8040-00 Street Repairs	5,100.00	4,166.67	(933.33)	37,336.29	25,000.02	(12,336.27)	50,000.00
8045-00 Street Drain Repair	800.00	833.33	33.33	8,050.00	4,999.98	(3,050.02)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	250.02	250.02	500.00
Total Maintenance	\$5,900.00	\$5,041.67	(\$858.33)	\$45,386.29	\$30,250.02	(\$15,136.27)	\$60,500.00
86-8600-00 Reserve Fund	-	583.33	583.33	-	3,499.98	3,499.98	7,000.00
Total OPERATING EXPENSE	\$16,111.89	\$14,054.76	(\$2,057.13)	\$106,680.13	\$84,328.56	(\$22,351.57)	\$168,657.00
Net Income:	(\$15,946.24)	\$492.99	(\$16,439.23)	\$47,968.60	\$2,957.94	\$45,010.66	\$5,916.00