

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$56,113.75	\$77,712.00	\$134,673.00
Total Income Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$56,113.75	\$77,712.00	\$134,673.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,455.30	416.65	1,038.65	1,000.00
4115-00 Collection Processing Fee	90.00	8.33	81.67	339.00	41.65	297.35	100.00
4120-00 Fine Fee Income	75.00	41.67	33.33	150.00	208.35	(58.35)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	41.65	(41.65)	100.00
4150-00 Legal Fee Reimbursement	12,894.14	250.00	12,644.14	18,674.53	1,250.00	17,424.53	3,000.00
Total Income Fees	\$13,059.14	\$391.66	\$12,667.48	\$20,618.83	\$1,958.30	\$18,660.53	\$4,700.00
Income Amenities							
4230-00 Access Cards/Keys	-	16.67	(16.67)	-	83.35	(83.35)	200.00
Total Income Amenities	\$-	\$16.67	(\$16.67)	\$-	\$83.35	(\$83.35)	\$200.00
Interest Income							
4400-00 Bank Interest Income	7.91	-	7.91	38.50	-	38.50	-
Total Interest Income	\$7.91	\$-	\$7.91	\$38.50	\$-	\$38.50	\$-
Miscellaneous Income							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	14,583.35	(14,583.35)	35,000.00
Total Miscellaneous Income	\$-	\$2,916.67	(\$2,916.67)	\$-	\$14,583.35	(\$14,583.35)	\$35,000.00
Total OPERATING INCOME	\$13,067.05	\$14,547.75	(\$1,480.70)	\$154,483.08	\$72,738.75	\$81,744.33	\$174,573.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	13,141.25	13,140.00	(1.25)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	125.00	(175.00)	300.00
5025-00 Legal Fees	564.33	1,250.00	685.67	11,821.67	6,250.00	(5,571.67)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	2,938.36	833.33	(2,105.03)	7,066.16	4,166.65	(2,899.51)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	-	12.10	12.10	29.00
5045-00 Office Supplies/Expenses	20.00	62.50	42.50	114.00	312.50	198.50	750.00
5052-00 Postage & Mail	30.26	91.67	61.41	380.31	458.35	78.04	1,100.00
5054-00 Invoice Processing Fees	25.58	56.28	30.70	121.41	281.40	159.99	675.32
5056-00 Collection Processing Fees	125.00	6.25	(118.75)	260.00	31.25	(228.75)	75.00
5060-00 Printing & Reproduction	4.75	45.83	41.08	209.25	229.15	19.90	550.00
5070-00 General Liability Insurance	130.01	440.14	310.13	6,487.18	2,200.70	(4,286.48)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	1,514.60	2,033.29	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	150.00	150.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	568.75	568.75	1,365.00
Total General Expenses	\$6,466.54	\$5,888.09	(\$578.45)	\$39,382.54	\$29,440.45	(\$9,942.09)	\$70,657.00
Utilities							
5230-00 Telephone	141.07	154.17	13.10	845.26	770.85	(74.41)	1,850.00
5234-00 Electric	12.62	62.50	49.88	67.00	312.50	245.50	750.00
Total Utilities	\$153.69	\$216.67	\$62.98	\$912.26	\$1,083.35	\$171.09	\$2,600.00
Communications							
5320-00 Communications/Newsletter	-	31.25	31.25	-	156.25	156.25	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	416.65	416.65	1,000.00
Total Communications	\$-	\$114.58	\$114.58	\$-	\$572.90	\$572.90	\$1,375.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
Total Taxes & Administration	\$-	\$-	\$-	\$585.33	\$-	(\$585.33)	\$-
Boat Dock							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	208.35	208.35	500.00
6310-00 Boat Dock Keys & Gate	288.40	35.42	(252.98)	288.40	177.10	(111.30)	425.00
Total Boat Dock	\$288.40	\$77.09	(\$211.31)	\$288.40	\$385.45	\$97.05	\$925.00
Gate							
6400-00 Gate Maintenance	-	416.67	416.67	751.83	2,083.35	1,331.52	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	416.65	72.77	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	435.56	208.35	(227.21)	500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Gate	\$-	\$541.67	\$541.67	\$1,531.27	\$2,708.35	\$1,177.08	\$6,500.00
Landscape							
7010-00 Landscape Maintenance	\$-	\$700.00	\$700.00	\$5,400.00	\$3,500.00	(\$1,900.00)	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	-	308.33	308.33	745.02	1,541.65	796.63	3,700.00
7015-00 Playground Maintenance	675.00	83.33	(591.67)	675.00	416.65	(258.35)	1,000.00
Total Landscape	\$675.00	\$1,091.66	\$416.66	\$6,820.02	\$5,458.30	(\$1,361.72)	\$13,100.00
Lake Maintenance							
7110-00 Lake Maintenance	-	500.00	500.00	1,562.13	2,500.00	937.87	6,000.00
Total Lake Maintenance	\$-	\$500.00	\$500.00	\$1,562.13	\$2,500.00	\$937.87	\$6,000.00
Maintenance							
8040-00 Street Repairs	736.29	4,166.67	3,430.38	32,236.29	20,833.35	(11,402.94)	50,000.00
8045-00 Street Drain Repair	7,250.00	833.33	(6,416.67)	7,250.00	4,166.65	(3,083.35)	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	208.35	208.35	500.00
Total Maintenance	\$7,986.29	\$5,041.67	(\$2,944.62)	\$39,486.29	\$25,208.35	(\$14,277.94)	\$60,500.00
86-8600-00 Reserve Fund	-	583.33	583.33	-	2,916.65	2,916.65	7,000.00
Total OPERATING EXPENSE	\$15,569.92	\$14,054.76	(\$1,515.16)	\$90,568.24	\$70,273.80	(\$20,294.44)	\$168,657.00
Net Income:	(\$2,502.87)	\$492.99	(\$2,995.86)	\$63,914.84	\$2,464.95	\$61,449.89	\$5,916.00