

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,783.28	\$22,445.50	\$111,337.78	\$134,673.00
<b>Total Income Assessments</b>	\$-	\$11,222.75	(\$11,222.75)	\$133,783.28	\$22,445.50	\$111,337.78	\$134,673.00
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	36.30	83.33	(47.03)	36.30	166.66	(130.36)	1,000.00
4115-00 Collection Processing Fee	5.00	8.33	(3.33)	5.00	16.66	(11.66)	100.00
4120-00 Fine Fee Income	25.00	41.67	(16.67)	50.00	83.34	(33.34)	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	16.66	(16.66)	100.00
4150-00 Legal Fee Reimbursement	-	250.00	(250.00)	2,642.39	500.00	2,142.39	3,000.00
<b>Total Income Fees</b>	\$66.30	\$391.66	(\$325.36)	\$2,733.69	\$783.32	\$1,950.37	\$4,700.00
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	-	16.67	(16.67)	-	33.34	(33.34)	200.00
<b>Total Income Amenities</b>	\$-	\$16.67	(\$16.67)	\$-	\$33.34	(\$33.34)	\$200.00
<b>Interest Income</b>							
4400-00 Bank Interest Income	7.14	-	7.14	15.04	-	15.04	-
<b>Total Interest Income</b>	\$7.14	\$-	\$7.14	\$15.04	\$-	\$15.04	\$-
<b>Miscellaneous Income</b>							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	5,833.34	(5,833.34)	35,000.00
<b>Total Miscellaneous Income</b>	\$-	\$2,916.67	(\$2,916.67)	\$-	\$5,833.34	(\$5,833.34)	\$35,000.00
<b>Total OPERATING INCOME</b>	<b>\$73.44</b>	<b>\$14,547.75</b>	<b>(\$14,474.31)</b>	<b>\$136,532.01</b>	<b>\$29,095.50</b>	<b>\$107,436.51</b>	<b>\$174,573.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	5,256.50	5,256.00	(0.50)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	-	50.00	50.00	300.00
5025-00 Legal Fees	1,226.55	1,250.00	23.45	5,311.25	2,500.00	(2,811.25)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	770.32	833.33	63.01	1,853.82	1,666.66	(187.16)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	-	4.84	4.84	29.00
5045-00 Office Supplies/Expenses	10.00	62.50	52.50	35.00	125.00	90.00	750.00
5052-00 Postage & Mail	13.57	91.67	78.10	279.76	183.34	(96.42)	1,100.00
5054-00 Invoice Processing Fees	16.34	56.28	39.94	36.75	112.56	75.81	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	-	12.50	12.50	75.00
5060-00 Printing & Reproduction	8.75	45.83	37.08	188.50	91.66	(96.84)	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,357.17	880.28	(5,476.89)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	605.84	605.84	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	60.00	60.00	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	227.50	227.50	1,365.00
<b>Total General Expenses</b>	\$4,673.78	\$5,888.09	\$1,214.31	\$19,318.75	\$11,776.18	(\$7,542.57)	\$70,657.00
<b>Utilities</b>							
5230-00 Telephone	-	154.17	154.17	281.73	308.34	26.61	1,850.00
5234-00 Electric	11.64	62.50	50.86	32.47	125.00	92.53	750.00
<b>Total Utilities</b>	\$11.64	\$216.67	\$205.03	\$314.20	\$433.34	\$119.14	\$2,600.00
<b>Communications</b>							
5320-00 Communications/Newsletter	-	31.25	31.25	-	62.50	62.50	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>Total Communications</b>	\$-	\$114.58	\$114.58	\$-	\$229.16	\$229.16	\$1,375.00
<b>Boat Dock</b>							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	83.34	83.34	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	-	70.84	70.84	425.00
<b>Total Boat Dock</b>	\$-	\$77.09	\$77.09	\$-	\$154.18	\$154.18	\$925.00
<b>Gate</b>							
6400-00 Gate Maintenance	-	416.67	416.67	-	833.34	833.34	5,000.00
6410-00 Gate Security System	-	83.33	83.33	-	166.66	166.66	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	-	83.34	83.34	500.00
<b>Total Gate</b>	\$-	\$541.67	\$541.67	\$-	\$1,083.34	\$1,083.34	\$6,500.00
<b>Landscape</b>							
7010-00 Landscape Maintenance	2,450.00	700.00	(1,750.00)	3,150.00	1,400.00	(1,750.00)	8,400.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7011-00 Landscaping - Special Projects Gardens/Bricks	\$-	\$308.33	\$308.33	\$-	\$616.66	\$616.66	\$3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>Total Landscape</b>	<b>\$2,450.00</b>	<b>\$1,091.66</b>	<b>(\$1,358.34)</b>	<b>\$3,150.00</b>	<b>\$2,183.32</b>	<b>(\$966.68)</b>	<b>\$13,100.00</b>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$-</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$6,000.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	4,166.67	4,166.67	-	8,333.34	8,333.34	50,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	-	83.34	83.34	500.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$5,041.67</b>	<b>\$5,041.67</b>	<b>\$-</b>	<b>\$10,083.34</b>	<b>\$10,083.34</b>	<b>\$60,500.00</b>
86-8600-00 Reserve Fund	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$7,135.42</b>	<b>\$14,054.76</b>	<b>\$6,919.34</b>	<b>\$22,782.95</b>	<b>\$28,109.52</b>	<b>\$5,326.57</b>	<b>\$168,657.00</b>
<b>Net Income:</b>	<b>(\$7,061.98)</b>	<b>\$492.99</b>	<b>(\$7,554.97)</b>	<b>\$113,749.06</b>	<b>\$985.98</b>	<b>\$112,763.08</b>	<b>\$5,916.00</b>