

Assets			
Banking			
10-1010-00	Capital One Bank-Operating	\$35,479.60	
10-1200-00	CapitalOne-High Interest Savings	46,519.78	
Total Banking:			\$81,999.38
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	50,181.96	
Total Accounts Receivable:			\$50,181.96
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$158,977.73
Liabilities & Equity			
Accounts Payable			
20-2005-00	Accounts Payable	350.00	
20-2020-00	Prepaid Assessments	748.67	
Total Accounts Payable:			\$1,098.67
Equity			
30-3900-00	Retained Earnings	117,652.23	
Total Equity:			\$117,652.23
	Net Income Gain / Loss	40,226.83	
Total Liabilities & Equity:			\$158,977.73

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	(\$9.00)	\$10,037.50	(\$10,046.50)	\$119,545.90	\$120,450.00	(\$904.10)	\$120,450.00
Total Income Assessments	(\$9.00)	\$10,037.50	(\$10,046.50)	\$119,545.90	\$120,450.00	(\$904.10)	\$120,450.00
Income Fees							
4100-00 Delinquent Fee Income	(66.00)	83.37	(149.37)	1,419.00	1,000.00	419.00	1,000.00
4115-00 Collection Processing Fee	-	8.37	(8.37)	214.17	100.00	114.17	100.00
4120-00 Fine Fee Income	(50.00)	41.63	(91.63)	791.00	500.00	291.00	500.00
4135-00 Lot Maintenance	-	8.37	(8.37)	1,200.00	100.00	1,100.00	100.00
4150-00 Legal Fee Reimbursement	-	232.50	(232.50)	19,809.02	2,790.00	17,019.02	2,790.00
4155-00 Legal Fee Reimbursement - Misita	-	-	-	12,649.88	-	12,649.88	-
Total Income Fees	(\$116.00)	\$374.24	(\$490.24)	\$36,083.07	\$4,490.00	\$31,593.07	\$4,490.00
Income Amenities							
4230-00 Access Cards/Keys	75.00	-	75.00	300.00	-	300.00	-
Total Income Amenities	\$75.00	\$-	\$75.00	\$300.00	\$-	\$300.00	\$-
Interest Income							
4400-00 Bank Interest Income	7.88	5.00	2.88	87.08	60.00	27.08	60.00
Total Interest Income	\$7.88	\$5.00	\$2.88	\$87.08	\$60.00	\$27.08	\$60.00
Miscellaneous Income							
4700-00 Miscellaneous Income	-	1,415.85	(1,415.85)	-	16,989.65	(16,989.65)	16,989.65
Total Miscellaneous Income	\$-	\$1,415.85	(\$1,415.85)	\$-	\$16,989.65	(\$16,989.65)	\$16,989.65
Total OPERATING INCOME	(\$42.12)	\$11,832.59	(\$11,874.71)	\$156,016.05	\$141,989.65	\$14,026.40	\$141,989.65
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,620.80	2,628.00	7.20	31,449.60	31,536.00	86.40	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	300.00	-	300.00
5025-00 Legal Fees	946.96	520.87	(426.09)	18,780.14	6,250.00	(12,530.14)	6,250.00
5026-00 Legal Fees - HALRI vs OCI	-	520.87	520.87	9,127.27	6,250.00	(2,877.27)	6,250.00
5027-00 Legal Fees - Misita vs Mamoulides	-	-	-	12,605.39	-	(12,605.39)	-
5040-00 Subscriptions	-	2.38	2.38	23.00	29.00	6.00	29.00
5045-00 Office Supplies/Expenses	182.00	62.50	(119.50)	776.34	750.00	(26.34)	750.00
5052-00 Postage & Mail	10.73	-	(10.73)	1,024.00	-	(1,024.00)	-
5060-00 Printing & Reproduction	29.84	45.87	16.03	630.69	550.00	(80.69)	550.00
5070-00 General Liability Insurance	-	440.14	440.14	5,281.68	5,281.68	-	5,281.68
5071-00 Officer & Director Liability Insurance	3,925.80	302.88	(3,622.92)	7,560.80	3,635.00	(3,925.80)	3,635.00
5072-00 Crime Insurance	310.00	30.00	(280.00)	670.00	360.00	(310.00)	360.00
5076-00 Property/Gate Insurance	-	113.75	113.75	-	1,365.00	1,365.00	1,365.00
Total General Expenses	\$8,026.13	\$4,692.26	(\$3,333.87)	\$88,228.91	\$56,306.68	(\$31,922.23)	\$56,306.68
Utilities							
5230-00 Telephone	-	154.13	154.13	1,686.29	1,850.00	163.71	1,850.00
5234-00 Electric	9.54	125.00	115.46	446.70	1,500.00	1,053.30	1,500.00
Total Utilities	\$9.54	\$279.13	\$269.59	\$2,132.99	\$3,350.00	\$1,217.01	\$3,350.00
Communications							
5320-00 Communications/Newsletter	-	-	-	375.00	-	(375.00)	-
5324-00 Newsletter Postage/Robo Call	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
Total Communications	\$-	\$83.37	\$83.37	\$375.00	\$1,000.00	\$625.00	\$1,000.00
Boat Dock							
6300-00 Boat Launch and Dock	160.00	41.63	(118.37)	160.00	500.00	340.00	500.00
6310-00 Boat Dock Keys & Gate	-	31.25	31.25	674.40	375.00	(299.40)	375.00
Total Boat Dock	\$160.00	\$72.88	(\$87.12)	\$834.40	\$875.00	\$40.60	\$875.00
Gate							
6400-00 Gate Maintenance	-	416.63	416.63	11,578.91	5,000.00	(6,578.91)	5,000.00
6410-00 Gate Security System	-	83.37	83.37	956.73	1,000.00	43.27	1,000.00
6426-00 Gate Access Cards	-	41.63	41.63	(105.00)	500.00	605.00	500.00
Total Gate	\$-	\$541.63	\$541.63	\$12,430.64	\$6,500.00	(\$5,930.64)	\$6,500.00
Landscape							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7010-00 Landscape Maintenance	\$700.00	\$700.00	\$-	\$8,400.00	\$8,400.00	\$-	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	59.13	308.37	249.24	973.46	3,700.00	2,726.54	3,700.00
7015-00 Playground Maintenance	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
Total Landscape	<u>\$759.13</u>	<u>\$1,091.74</u>	<u>\$332.61</u>	<u>\$9,373.46</u>	<u>\$13,100.00</u>	<u>\$3,726.54</u>	<u>\$13,100.00</u>
Lake Maintenance							
7110-00 Lake Maintenance	-	527.50	527.50	1,213.82	6,330.00	5,116.18	6,330.00
Total Lake Maintenance	<u>\$-</u>	<u>\$527.50</u>	<u>\$527.50</u>	<u>\$1,213.82</u>	<u>\$6,330.00</u>	<u>\$5,116.18</u>	<u>\$6,330.00</u>
Maintenance							
8040-00 Street Repairs	-	1,666.63	1,666.63	-	20,000.00	20,000.00	20,000.00
8045-00 Street Drain Repair	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
8050-00 Lot Maintenance	-	41.63	41.63	1,200.00	500.00	(700.00)	500.00
Total Maintenance	<u>\$-</u>	<u>\$2,541.63</u>	<u>\$2,541.63</u>	<u>\$1,200.00</u>	<u>\$30,500.00</u>	<u>\$29,300.00</u>	<u>\$30,500.00</u>
86-8600-00 Reserve Fund	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
Total OPERATING EXPENSE	<u>\$8,954.80</u>	<u>\$10,663.51</u>	<u>\$1,708.71</u>	<u>\$115,789.22</u>	<u>\$127,961.68</u>	<u>\$12,172.46</u>	<u>\$127,961.68</u>
Net Income:	<u><u>(\$8,996.92)</u></u>	<u><u>\$1,169.08</u></u>	<u><u>(\$10,166.00)</u></u>	<u><u>\$40,226.83</u></u>	<u><u>\$14,027.97</u></u>	<u><u>\$26,198.86</u></u>	<u><u>\$14,027.97</u></u>