

Proposed 2014 By-Law Changes

ARTICLE 3 - DIRECTORS

(As Reads Now)

Section 1. All directors shall be members in good standing of the Corporation at the time of his or her election and throughout his or her term of office. No two (2) immediate family members may serve on the Board of Directors at the same time.

(Proposed)

Section 1. All directors shall be members in good standing of the Corporation at the time of his or her election and throughout his or her term of office. **Delinquency of HOA Dues as of the month of May prior to election (Annual Meeting), will constitute a member not in Good Standing. Therefore, payment of dues after the month of May would not give a member the opportunity to serve or be elected to the Board of directors.** No two (2) immediate family members may serve on the Board of Directors at the same time.

(As Reads Now)

Section 2. The Board of Directors shall be composed of nine (9) members, consisting of the President, Vice President, Secretary, Treasurer and five (5) Directors elected by the membership. The nine board members shall serve terms of two (2) years each.

(Proposed)

Section 2. The Board of Directors shall be composed of **Seven (7)** members, consisting of the President, Vice President, Secretary, Treasurer and **Three (3)** Directors elected by the membership. The seven board members shall serve terms of two (2) years each.