



**Annual Budget Summary - Operating**  
Homeowners Association of Lake Ramsey, Inc.  
2012

Date: 11/17/2011  
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Account	Total
<b>INCOME</b>	
<b>Income Assessments</b>	
4000-00 Homeowner Assessments	\$118,800.00
4020-00 Initiation Fees	-
4025-00 Special Assessments	-
<b>Total Income Assessments</b>	<b>\$118,800.00</b>
<b>Income Fees</b>	
4100-00 Delinquent Fee Income	500.00
4110-00 Interest Fee Income	-
4120-00 Fine Fee Income	100.00
4125-00 Collection Fee Income	-
4130-00 Certified Mail Fee	-
4140-00 NSF Fee Income	-
4150-00 Legal Fee Reimbursement	1,200.00
<b>Total Income Fees</b>	<b>\$1,800.00</b>
<b>Income Amenities</b>	
4226-00 Social Committee Income	-
4230-00 Access Cards/Keys	500.00
<b>Total Income Amenities</b>	<b>\$500.00</b>
<b>Income Reimbursements</b>	
4300-00 Newsletter Income	-
4310-00 Gate Insurance Payment (July 2011)	-
<b>Total Income Reimbursements</b>	<b>\$0.00</b>
<b>Interest Income</b>	
4400-00 Bank Interest Income	-
<b>Total Interest Income</b>	<b>\$0.00</b>
<b>Funds Transfer</b>	
4600-00 Transfer from Operating Account	-
4610-00 Transfer from Reserve Account	-
<b>Total Funds Transfer</b>	<b>\$0.00</b>
<b>Miscellaneous Income</b>	
4700-00 Miscellaneous Income	-
<b>Total Miscellaneous Income</b>	<b>\$0.00</b>
<b>Total OPERATING INCOME</b>	<b>\$121,100.00</b>
<b>EXPENSES</b>	
<b>General Expenses</b>	
5010-00 Property Management Fees	17,280.00
5020-00 Accounting Fees	350.00
5025-00 Legal Fees	8,500.00
5030-00 Lien Filing & Rev Legal Fees	-
5038-00 Board Education	500.00
5040-00 Subscriptions	25.00
5045-00 Office Supplies	200.00
5050-00 Bank Charges	18.00
5052-00 Postage & Mail	600.00
5055-00 PO Box Rental	93.00
5060-00 Printing & Reproduction	950.00
5070-00 General Liability Insurance	8,500.00
5071-00 Officer & Director Liability Insurance	2,100.00
5072-00 Crime Insurance	310.00
5076-00 Property/Gate Insurance	1,500.00
<b>Total General Expenses</b>	<b>\$40,926.00</b>
<b>Capital Expenditures</b>	



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5100-00 Capital Expenditures	\$-
<b>Total Capital Expenditures</b>	<b>\$0.00</b>
<b>Utilities</b>	
5230-00 Telephone	700.00
5234-00 Electric	1,500.00
5280-00 Garbage Collection	-
<b>Total Utilities</b>	<b>\$2,200.00</b>
<b>Communications</b>	
5320-00 Communications/Newsletter	660.00
5324-00 Newsletter Postage	90.00
<b>Total Communications</b>	<b>\$750.00</b>
<b>Taxes &amp; Administration</b>	
5400-00 Bad Debt Expense	6,000.00
5405-00 Franchise Tax	15.00
5410-00 Property Taxes	-
<b>Total Taxes &amp; Administration</b>	<b>\$6,015.00</b>
<b>Boat Dock</b>	
6300-00 Boat Launch and Dock	1,000.00
6310-00 Boat Dock Keys & Gate	1,350.00
<b>Total Boat Dock</b>	<b>\$2,350.00</b>
<b>Gate</b>	
6400-00 Gate Maintenance	5,000.00
6410-00 Gate Security System	859.00
6420-00 Gate Construction	-
6421-00 Gate Camera/Install Maintenance	1,000.00
6426-00 Gate Access Cards	250.00
<b>Total Gate</b>	<b>\$7,109.00</b>
<b>Social</b>	
6910-00 Social Activity & Events	-
6925-00 Awards	-
6950-00 Meeting Expenses	750.00
<b>Total Social</b>	<b>\$750.00</b>
<b>Landscape</b>	
7010-00 Landscape Maintenance	9,000.00
7011-00 Landcaping - Special Projects Gardens/Bricks	5,000.00
7015-00 Playground Maintenance	1,000.00
<b>Total Landscape</b>	<b>\$15,000.00</b>
<b>Lake Maintenance</b>	
7110-00 Lake Maintenance	5,000.00
7145-00 Lake Drain Repair	5,000.00
<b>Total Lake Maintenance</b>	<b>\$10,000.00</b>
<b>Maintenance</b>	
8040-00 Street Repairs	25,000.00
8050-00 Lot Maintenance	1,000.00
<b>Total Maintenance</b>	<b>\$26,000.00</b>
<b>Miscellaneous</b>	
8590-00 Reconciliation Discrepancies	-
<b>Total Miscellaneous</b>	<b>\$0.00</b>
<b>Funds Transfer</b>	
8700-00 Transfer to Operating Account	-
8710-00 Transfer to Reserve Account	10,000.00
8720-00 Transfer to Reserve-Lake Maintenance	-
8730-00 Transfer to Reserve-Street Repairs	-



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<b>Account</b>	<b>Total</b>
8740-00 Transfer to Reserve-Legal Fees	\$-
<b>Total Funds Transfer</b>	<b>\$10,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$121,100.00</b>
<b>Net - Operating Totals</b>	<b>\$0.00</b>