

Assets		
Banking		
10-1800-00 AMB Operating	\$142,290.76	
Total Banking:		<u>\$142,290.76</u>
Reserves		
11-1400-00 AMB Reserve	71,880.20	
Total Reserves:		<u>\$71,880.20</u>
Accounts Receivable		
12-1900-00 Accounts Receivable-Homeowners	76,010.58	
Total Accounts Receivable:		<u>\$76,010.58</u>
Other Current Assets		
13-1310-00 Prepaid Insurance	18,439.84	
13-1320-00 Prepaid Expense	1,894.63	
Total Other Current Assets:		<u>\$20,334.47</u>
Fixed Assets		
16-1600-00 Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:		<u>\$26,796.39</u>
Total Assets:		<u>\$337,312.40</u>
Liabilities & Equity		
Current Liabilities		
20-2020-00 Prepaid Assessments	474.00	
20-2096-00 Deferred Income	178,934.25	
Total Current Liabilities:		<u>\$179,408.25</u>
Reserve		
27-2013-00 Garden Club Community Improvements	1,500.00	
27-2700-00 General Reserves	44,090.01	
27-2701-00 Electronics/Entrance Reserve	4,000.00	
27-2710-00 HALRI vs. OCI Reserves	7,000.00	
27-2712-00 Community Improvement -HOA	4,000.00	
27-2720-00 Lake Maintenance Reserve	5,003.00	
27-2750-00 Street /Drain Reserve	6,002.00	
27-2799-00 Reserve Interest	285.19	
Total Reserve:		<u>\$71,880.20</u>
Equity		
30-3900-00 Retained Earnings	83,657.86	
Total Equity:		<u>\$83,657.86</u>
Net Income Gain / Loss	2,366.09	
		<u>\$2,366.09</u>
Total Liabilities & Equity:		<u>\$337,312.40</u>



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 01/31/2023

Date: 2/21/2023
 Time: 4:05 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$16,266.75	\$16,266.75	\$-	\$16,266.75	\$16,266.75	\$-	\$195,201.00
Total Income Assessments	\$16,266.75	\$16,266.75	\$-	\$16,266.75	\$16,266.75	\$0.00	\$195,201.00
Income Fees							
4120-00 Fine Fee Income	150.00	-	150.00	150.00	-	150.00	-
4150-00 Legal Fee Reimbursement	797.50	-	797.50	797.50	-	797.50	-
Total Income Fees	\$947.50	\$-	\$947.50	\$947.50	\$-	\$947.50	\$-
Interest Income							
4400-00 Bank Interest Income	3.97	-	3.97	3.97	-	3.97	-
Total Interest Income	\$3.97	\$-	\$3.97	\$3.97	\$-	\$3.97	\$-
Total OPERATING INCOME	\$17,218.22	\$16,266.75	\$951.47	\$17,218.22	\$16,266.75	\$951.47	\$195,201.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,660.00	2,639.17	(20.83)	2,660.00	2,639.17	(20.83)	31,670.00
5020-00 Accounting Fees	-	41.67	41.67	-	41.67	41.67	500.00
5025-00 Legal Fees - Homeowner Collections	320.00	750.00	430.00	320.00	750.00	430.00	9,000.00
5026-00 Legal Fees - HALRI vs OCI	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
5027-00 Legal Fees -General	640.00	625.00	(15.00)	640.00	625.00	(15.00)	7,500.00
5045-00 Office Supplies/Expenses	-	8.33	8.33	-	8.33	8.33	100.00
5052-00 Postage & Mail	25.69	83.33	57.64	25.69	83.33	57.64	1,000.00
5054-00 Invoice postage and printing	20.00	25.00	5.00	20.00	25.00	5.00	300.00
5060-00 Printing & Reproduction	8.50	25.00	16.50	8.50	25.00	16.50	300.00
5070-00 General Liability Insurance	1,469.91	1,666.67	196.76	1,469.91	1,666.67	196.76	20,000.00
5071-00 Officer & Director Liability Insurance	201.25	216.67	15.42	201.25	216.67	15.42	2,600.00
5072-00 Crime Insurance	25.83	29.17	3.34	25.83	29.17	3.34	350.00
Total General Expenses	\$5,371.18	\$8,610.01	\$3,238.83	\$5,371.18	\$8,610.01	\$3,238.83	\$103,320.00
Utilities							
5230-00 Telephone & Internet	97.98	104.17	6.19	97.98	104.17	6.19	1,250.00
5234-00 Electric	126.52	116.75	(9.77)	126.52	116.75	(9.77)	1,401.00
5235-00 Water and Sewer	26.01	50.00	23.99	26.01	50.00	23.99	600.00
Total Utilities	\$250.51	\$270.92	\$20.41	\$250.51	\$270.92	\$20.41	\$3,251.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	416.67	416.67	-	416.67	416.67	5,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	0.83	0.83	10.00
Total Taxes & Administration	\$-	\$417.50	\$417.50	\$-	\$417.50	\$417.50	\$5,010.00
Gate							
6400-00 Gate Maintenance	-	226.67	226.67	-	226.67	226.67	2,720.00
6410-00 Gate Security System	-	208.33	208.33	-	208.33	208.33	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
Total Gate	\$-	\$476.67	\$476.67	\$-	\$476.67	\$476.67	\$5,720.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$-	\$83.33	\$83.33	\$1,000.00
Landscape							
7010-00 Landscape Maintenance	1,951.47	1,954.17	2.70	1,951.47	1,954.17	2.70	23,450.00
7011-00 Special Projects	-	216.67	216.67	-	216.67	216.67	2,600.00
7012-00 Community Improvement -HOA	-	50.00	50.00	-	50.00	50.00	600.00
7015-00 Playground Maintenance	-	62.50	62.50	-	62.50	62.50	750.00
7016-00 Irrigation System Maintenance	-	100.00	100.00	-	100.00	100.00	1,200.00
Total Landscape	\$1,951.47	\$2,383.34	\$431.87	\$1,951.47	\$2,383.34	\$431.87	\$28,600.00
Lake Maintenance							
7110-00 Lake Maintenance	-	533.33	533.33	-	533.33	533.33	6,400.00
7115-00 Boat Launch and Dock Maintenance	-	41.67	41.67	-	41.67	41.67	500.00



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 01/31/2023

Date: 2/21/2023
 Time: 4:05 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7120-00 Boat Keys and Lock Maintenance	\$-	\$16.67	\$16.67	\$-	\$16.67	\$16.67	\$200.00
7150-00 Lake Survey	250.00	300.00	50.00	250.00	300.00	50.00	3,600.00
Total Lake Maintenance	\$250.00	\$891.67	\$641.67	\$250.00	\$891.67	\$641.67	\$10,700.00
Maintenance							
8040-00 Street Repairs	-	2,166.67	2,166.67	-	2,166.67	2,166.67	26,000.00
8045-00 Street Drain Repair	6,900.00	833.33	(6,066.67)	6,900.00	833.33	(6,066.67)	10,000.00
8050-00 Lot Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
Total Maintenance	\$6,900.00	\$3,008.33	(\$3,891.67)	\$6,900.00	\$3,008.33	(\$3,891.67)	\$36,100.00
Reserve Funds							
8699-00 Reserve Interest	3.97	-	(3.97)	3.97	-	(3.97)	-
Total Reserve Funds	\$3.97	\$-	(\$3.97)	\$3.97	\$-	(\$3.97)	\$-
Funds Transfer							
8745-00 Transfer to General Reserve	125.00	125.00	-	125.00	125.00	-	1,500.00
Total Funds Transfer	\$125.00	\$125.00	\$-	\$125.00	\$125.00	\$0.00	\$1,500.00
Total OPERATING EXPENSE	\$14,852.13	\$16,266.77	\$1,414.64	\$14,852.13	\$16,266.77	\$1,414.64	\$195,201.00
Net Income:	\$2,366.09	(\$0.02)	\$2,366.11	\$2,366.09	(\$0.02)	\$2,366.11	\$0.00