

Assets

Banking			
10-1800-00	AMB Operating	\$58,069.35	
Total Banking:			\$58,069.35
Reserves			
11-1400-00	AMB Reserve	46,663.93	
Total Reserves:			\$46,663.93
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	46,871.45	
Total Accounts Receivable:			\$46,871.45
Other Current Assets			
13-1310-00	Prepaid Insurance	1,901.97	
13-1320-00	Prepaid Expense	1,894.63	
Total Other Current Assets:			\$3,796.60
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$182,197.72

Liabilities & Equity

Current Liabilities			
20-2020-00	Prepaid Assessments	10,612.00	
20-2096-00	Deferred Income	15,792.87	
Total Current Liabilities:			\$26,404.87
Reserve			
27-2013-00	Garden Club Community Improvements	1,500.00	
27-2700-00	General Reserves	41,881.67	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	3.00	
27-2750-00	Street /Drain Reserve	2.00	
27-2799-00	Reserve Interest	277.26	
Total Reserve:			\$46,663.93
Equity			
30-3900-00	Retained Earnings	125,805.20	
Total Equity:			\$125,805.20
	Net Income Gain / Loss	(16,676.28)	
Total Liabilities & Equity:			\$182,197.72



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 11/30/2022

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$14,830.83	\$14,830.83	\$-	\$163,058.13	\$163,139.13	(\$81.00)	\$177,970.00
4010-00 Carry Over Funds	-	-	-	2.00	-	2.00	-
4025-00 Special Assessments	-	-	-	13,592.00	-	13,592.00	-
Total Income Assessments	\$14,830.83	\$14,830.83	\$-	\$176,652.13	\$163,139.13	\$13,513.00	\$177,970.00
Income Fees							
4100-00 Delinquent Fee Income	300.00	-	300.00	6,258.00	-	6,258.00	-
4120-00 Fine Fee Income	100.00	-	100.00	1,725.00	-	1,725.00	-
4140-00 NSF Fee Income	-	-	-	100.00	-	100.00	-
4150-00 Legal Fee Reimbursement	200.00	-	200.00	10,317.36	-	10,317.36	-
Total Income Fees	\$600.00	\$-	\$600.00	\$18,400.36	\$-	\$18,400.36	\$-
Income Amenities							
4230-00 Access Cards/Keys	35.00	-	35.00	820.00	-	820.00	-
Total Income Amenities	\$35.00	\$-	\$35.00	\$820.00	\$-	\$820.00	\$-
Interest Income							
4400-00 Bank Interest Income	3.95	-	3.95	42.06	-	42.06	-
Total Interest Income	\$3.95	\$-	\$3.95	\$42.06	\$-	\$42.06	\$-
Total OPERATING INCOME	\$15,469.78	\$14,830.83	\$638.95	\$195,914.55	\$163,139.13	\$32,775.42	\$177,970.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	28,378.00	29,029.00	651.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	435.00	412.50	(22.50)	450.00
5025-00 Legal Fees - Homeowner Collections	200.00	583.33	383.33	10,042.29	6,416.63	(3,625.66)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	2,500.00	2,500.00	31,929.20	27,500.00	(4,429.20)	30,000.00
5027-00 Legal Fees -General	740.00	625.00	(115.00)	4,650.11	6,875.00	2,224.89	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	10.00	229.13	219.13	250.00
5052-00 Postage & Mail	703.05	83.33	(619.72)	1,676.26	916.63	(759.63)	1,000.00
5054-00 Invoice postage and printing	27.50	37.50	10.00	223.75	412.50	188.75	450.00
5060-00 Printing & Reproduction	6.00	41.67	35.67	32.00	458.37	426.37	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	15,680.61	16,958.37	1,277.76	18,500.00
5071-00 Officer & Director Liability Insurance	201.25	316.67	115.42	2,213.75	3,483.37	1,269.62	3,800.00
5072-00 Crime Insurance	25.83	28.50	2.67	312.63	313.50	0.87	342.00
Total General Expenses	\$5,912.14	\$8,455.00	\$2,542.86	\$95,583.60	\$93,005.00	(\$2,578.60)	\$101,460.00
Utilities							
5230-00 Telephone & Internet	97.98	108.33	10.35	1,478.42	1,191.63	(286.79)	1,300.00
5234-00 Electric	103.19	91.67	(11.52)	1,133.34	1,008.37	(124.97)	1,100.00
5235-00 Water and Sewer	27.31	-	(27.31)	112.50	-	(112.50)	-
Total Utilities	\$228.48	\$200.00	(\$28.48)	\$2,724.26	\$2,200.00	(\$524.26)	\$2,400.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	583.33	583.33	-	6,416.63	6,416.63	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	9.13	9.13	10.00
Total Taxes & Administration	\$-	\$584.16	\$584.16	\$-	\$6,425.76	\$6,425.76	\$7,010.00
Gate							
6400-00 Gate Maintenance	-	125.00	125.00	1,700.00	1,375.00	(325.00)	1,500.00
6410-00 Gate Security System	-	229.17	229.17	1,240.86	2,520.87	1,280.01	2,750.00
6426-00 Gate Access Cards	(80.00)	41.67	121.67	(347.40)	458.37	805.77	500.00
Total Gate	(\$80.00)	\$395.84	\$475.84	\$2,593.46	\$4,354.24	\$1,760.78	\$4,750.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	93.94	916.63	822.69	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$93.94	\$916.63	\$822.69	\$1,000.00
Landscape							
7010-00 Landscape Maintenance	1,894.63	1,850.00	(44.63)	18,807.67	20,350.00	1,542.33	22,200.00
7011-00 Special Projects	-	416.67	416.67	4,125.00	4,583.37	458.37	5,000.00
7011-01 2020 Flood Damage S/A	-	-	-	13,592.00	-	(13,592.00)	-



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 11/30/2022

Date: 12/15/2022
 Time: 8:11 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7013-00 Garden Club Community Improvements	\$-	\$41.67	\$41.67	\$-	\$458.37	\$458.37	\$500.00
7015-00 Playground Maintenance	-	83.33	83.33	119.29	916.63	797.34	1,000.00
7016-00 Irrigation System Maintenance	-	83.33	83.33	1,087.87	916.63	(171.24)	1,000.00
Total Landscape	\$1,894.63	\$2,475.00	\$580.37	\$37,731.83	\$27,225.00	(\$10,506.83)	\$29,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	31.44	916.63	885.19	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	458.37	458.37	500.00
7145-00 Fish Restocking	-	-	-	9,109.50	-	(9,109.50)	-
7150-00 Lake Survey	-	-	-	1,900.00	-	(1,900.00)	-
Total Lake Maintenance	\$-	\$458.33	\$458.33	\$11,040.94	\$5,041.63	(\$5,999.31)	\$5,500.00
Maintenance							
8040-00 Street Repairs	-	1,250.00	1,250.00	23,070.00	13,750.00	(9,320.00)	15,000.00
8045-00 Street Drain Repair	-	833.33	833.33	38,794.00	9,166.63	(29,627.37)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	137.50	137.50	150.00
Total Maintenance	\$-	\$2,095.83	\$2,095.83	\$61,864.00	\$23,054.13	(\$38,809.87)	\$25,150.00
Reserve Funds							
8699-00 Reserve Interest	3.95	-	(3.95)	42.06	-	(42.06)	-
Total Reserve Funds	\$3.95	\$-	(\$3.95)	\$42.06	\$-	(\$42.06)	\$-
Funds Transfer							
8745-00 Transfer to General Reserve	83.34	83.34	-	916.74	916.74	-	1,000.00
Total Funds Transfer	\$83.34	\$83.34	\$-	\$916.74	\$916.74	\$0.00	\$1,000.00
Total OPERATING EXPENSE	\$8,042.54	\$14,830.83	\$6,788.29	\$212,590.83	\$163,139.13	(\$49,451.70)	\$177,970.00
Net Income:	\$7,427.24	\$0.00	\$7,427.24	(\$16,676.28)	\$0.00	(\$16,676.28)	\$0.00