

<b>Assets</b>			
Banking			
10-1800-00	AMB Operating	\$57,886.05	
Total Banking:			\$57,886.05
Reserves			
11-1400-00	AMB Reserve	77,468.60	
Total Reserves:			\$77,468.60
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	48,391.19	
Total Accounts Receivable:			\$48,391.19
Other Current Assets			
13-1310-00	Prepaid Insurance	5,207.15	
13-1320-00	Prepaid Expense	1,894.63	
Total Other Current Assets:			\$7,101.78
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$217,644.01</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2005-00	Accounts Payable	171.76	
20-2020-00	Prepaid Assessments	1,214.00	
20-2035-00	Deferred Special Assessment	5,818.12	
20-2096-00	Deferred Income	45,454.53	
Total Current Liabilities:			\$52,658.41
Reserve			
27-2013-00	Garden Club Community Improvements	1,500.00	
27-2700-00	General Reserves	38,756.87	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	3,503.00	
27-2750-00	Street /Drain Reserve	30,442.00	
27-2799-00	Reserve Interest	266.73	
Total Reserve:			\$77,468.60
Equity			
30-3900-00	Retained Earnings	91,865.20	
Total Equity:			\$91,865.20
	Net Income Gain / Loss	(4,348.20)	
<b>Total Liabilities &amp; Equity:</b>			<b>(\$4,348.20)</b>
			<b>\$217,644.01</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$14,830.83	\$14,830.83	\$-	\$133,396.47	\$133,477.47	(\$81.00)	\$177,970.00
4010-00 Carry Over Funds	-	-	-	2.00	-	2.00	-
4025-00 Special Assessments	-	-	-	10,732.00	-	10,732.00	-
<b>Total Income Assessments</b>	<b>\$14,830.83</b>	<b>\$14,830.83</b>	<b>\$-</b>	<b>\$144,130.47</b>	<b>\$133,477.47</b>	<b>\$10,653.00</b>	<b>\$177,970.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	300.00	-	300.00	5,658.00	-	5,658.00	-
4120-00 Fine Fee Income	275.00	-	275.00	1,425.00	-	1,425.00	-
4140-00 NSF Fee Income	25.00	-	25.00	100.00	-	100.00	-
4150-00 Legal Fee Reimbursement	2,562.88	-	2,562.88	9,871.50	-	9,871.50	-
<b>Total Income Fees</b>	<b>\$3,162.88</b>	<b>\$-</b>	<b>\$3,162.88</b>	<b>\$17,054.50</b>	<b>\$-</b>	<b>\$17,054.50</b>	<b>\$-</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	-	-	-	785.00	-	785.00	-
<b>Total Income Amenities</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$785.00</b>	<b>\$-</b>	<b>\$785.00</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	4.77	-	4.77	31.53	-	31.53	-
<b>Total Interest Income</b>	<b>\$4.77</b>	<b>\$-</b>	<b>\$4.77</b>	<b>\$31.53</b>	<b>\$-</b>	<b>\$31.53</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$17,998.48</b>	<b>\$14,830.83</b>	<b>\$3,167.65</b>	<b>\$162,001.50</b>	<b>\$133,477.47</b>	<b>\$28,524.03</b>	<b>\$177,970.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	23,212.00	23,751.00	539.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	435.00	337.50	(97.50)	450.00
5025-00 Legal Fees - Homeowner Collections	2,937.88	583.33	(2,354.55)	9,622.29	5,249.97	(4,372.32)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	2,500.00	2,500.00	24,091.16	22,500.00	(1,591.16)	30,000.00
5027-00 Legal Fees -General	563.30	625.00	61.70	3,106.61	5,625.00	2,518.39	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	10.00	187.47	177.47	250.00
5052-00 Postage & Mail	26.40	83.33	56.93	139.16	749.97	610.81	1,000.00
5054-00 Invoice postage and printing	13.75	37.50	23.75	172.50	337.50	165.00	450.00
5060-00 Printing & Reproduction	-	41.67	41.67	6.00	375.03	369.03	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	12,829.59	13,875.03	1,045.44	18,500.00
5071-00 Officer & Director Liability Insurance	201.25	316.67	115.42	1,811.25	2,850.03	1,038.78	3,800.00
5072-00 Crime Insurance	25.83	28.50	2.67	260.97	256.50	(4.47)	342.00
<b>Total General Expenses</b>	<b>\$7,776.92</b>	<b>\$8,455.00</b>	<b>\$678.08</b>	<b>\$75,696.53</b>	<b>\$76,095.00</b>	<b>\$398.47</b>	<b>\$101,460.00</b>
<b>Utilities</b>							
5230-00 Telephone	648.62	108.33	(540.29)	1,381.90	974.97	(406.93)	1,300.00
5234-00 Electric	115.52	91.67	(23.85)	994.79	825.03	(169.76)	1,100.00
5235-00 Water and Sewer	26.40	-	(26.40)	53.48	-	(53.48)	-
<b>Total Utilities</b>	<b>\$790.54</b>	<b>\$200.00</b>	<b>(\$590.54)</b>	<b>\$2,430.17</b>	<b>\$1,800.00</b>	<b>(\$630.17)</b>	<b>\$2,400.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	-	5,249.97	5,249.97	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	7.47	7.47	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$-</b>	<b>\$5,257.44</b>	<b>\$5,257.44</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	1,700.00	1,125.00	(575.00)	1,500.00
6410-00 Gate Security System	-	229.17	229.17	1,240.86	2,062.53	821.67	2,750.00
6426-00 Gate Access Cards	-	41.67	41.67	(267.40)	375.03	642.43	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$395.84</b>	<b>\$395.84</b>	<b>\$2,673.46</b>	<b>\$3,562.56</b>	<b>\$889.10</b>	<b>\$4,750.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	93.94	83.33	(10.61)	93.94	749.97	656.03	1,000.00
<b>Total Social</b>	<b>\$93.94</b>	<b>\$83.33</b>	<b>(\$10.61)</b>	<b>\$93.94</b>	<b>\$749.97</b>	<b>\$656.03</b>	<b>\$1,000.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,894.63	1,850.00	(44.63)	15,018.41	16,650.00	1,631.59	22,200.00
7011-00 Special Projects	300.00	416.67	116.67	4,125.00	3,750.03	(374.97)	5,000.00
7011-01 2020 Flood Damage S/A	-	-	-	10,732.00	-	(10,732.00)	-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7013-00 Garden Club Community Improvements	\$-	\$41.67	\$41.67	\$-	\$375.03	\$375.03	\$500.00
7015-00 Playground Maintenance	-	83.33	83.33	119.29	749.97	630.68	1,000.00
7016-00 Irrigation System Maintenance	-	83.33	83.33	1,087.87	749.97	(337.90)	1,000.00
<b>Total Landscape</b>	<b>\$2,194.63</b>	<b>\$2,475.00</b>	<b>\$280.37</b>	<b>\$31,082.57</b>	<b>\$22,275.00</b>	<b>(\$8,807.57)</b>	<b>\$29,700.00</b>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	333.33	333.33	1,900.00	2,999.97	1,099.97	4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	31.44	749.97	718.53	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	375.03	375.03	500.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$458.33</b>	<b>\$458.33</b>	<b>\$1,931.44</b>	<b>\$4,124.97</b>	<b>\$2,193.53</b>	<b>\$5,500.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	1,250.00	1,250.00	19,570.00	11,250.00	(8,320.00)	15,000.00
8045-00 Street Drain Repair	3,000.00	833.33	(2,166.67)	32,090.00	7,499.97	(24,590.03)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	112.50	112.50	150.00
<b>Total Maintenance</b>	<b>\$3,000.00</b>	<b>\$2,095.83</b>	<b>(\$904.17)</b>	<b>\$51,660.00</b>	<b>\$18,862.47</b>	<b>(\$32,797.53)</b>	<b>\$25,150.00</b>
<b>Reserve Funds</b>							
8699-00 Reserve Interest	4.77	-	(4.77)	31.53	-	(31.53)	-
<b>Total Reserve Funds</b>	<b>\$4.77</b>	<b>\$-</b>	<b>(\$4.77)</b>	<b>\$31.53</b>	<b>\$-</b>	<b>(\$31.53)</b>	<b>\$-</b>
<b>Funds Transfer</b>							
8745-00 Transfer to General Reserve	83.34	83.34	-	750.06	750.06	-	1,000.00
<b>Total Funds Transfer</b>	<b>\$83.34</b>	<b>\$83.34</b>	<b>\$-</b>	<b>\$750.06</b>	<b>\$750.06</b>	<b>\$0.00</b>	<b>\$1,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$13,944.14</b>	<b>\$14,830.83</b>	<b>\$886.69</b>	<b>\$166,349.70</b>	<b>\$133,477.47</b>	<b>(\$32,872.23)</b>	<b>\$177,970.00</b>
<b>Net Income:</b>	<b>\$4,054.34</b>	<b>\$0.00</b>	<b>\$4,054.34</b>	<b>(\$4,348.20)</b>	<b>\$0.00</b>	<b>(\$4,348.20)</b>	<b>\$0.00</b>