

<b>Assets</b>			
Banking			
10-1800-00	AMB Operating	\$66,652.76	
		<u>        </u>	
Total Banking:			<u>\$66,652.76</u>
Reserves			
11-1400-00	AMB Reserve	77,380.49	
		<u>        </u>	
Total Reserves:			<u>\$77,380.49</u>
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	46,763.75	
		<u>        </u>	
Total Accounts Receivable:			<u>\$46,763.75</u>
Other Current Assets			
13-1310-00	Prepaid Insurance	6,859.74	
13-1320-00	Prepaid Expense	3,789.26	
		<u>        </u>	
Total Other Current Assets:			<u>\$10,649.00</u>
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
		<u>        </u>	
Total Fixed Assets:			<u>\$26,796.39</u>
<b>Total Assets:</b>			<u><b>\$228,242.39</b></u>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2005-00	Accounts Payable	171.76	
20-2020-00	Prepaid Assessments	1,124.00	
20-2035-00	Deferred Special Assessment	5,818.12	
20-2096-00	Deferred Income	60,285.36	
		<u>        </u>	
Total Current Liabilities:			<u>\$67,399.24</u>
Reserve			
27-2013-00	Garden Club Community Improvements	1,500.00	
27-2700-00	General Reserves	38,673.53	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	3,503.00	
27-2750-00	Street /Drain Reserve	30,442.00	
27-2799-00	Reserve Interest	261.96	
		<u>        </u>	
Total Reserve:			<u>\$77,380.49</u>
Equity			
30-3900-00	Retained Earnings	91,865.20	
		<u>        </u>	
Total Equity:			<u>\$91,865.20</u>
	Net Income Gain / Loss	<u>(8,402.54)</u>	
			<u>(\$8,402.54)</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$228,242.39</b></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$14,830.83	\$14,830.83	\$-	\$118,565.64	\$118,646.64	(\$81.00)	\$177,970.00
4010-00 Carry Over Funds	-	-	-	2.00	-	2.00	-
4025-00 Special Assessments	-	-	-	10,732.00	-	10,732.00	-
<b>Total Income Assessments</b>	<b>\$14,830.83</b>	<b>\$14,830.83</b>	<b>\$-</b>	<b>\$129,299.64</b>	<b>\$118,646.64</b>	<b>\$10,653.00</b>	<b>\$177,970.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	300.00	-	300.00	5,358.00	-	5,358.00	-
4120-00 Fine Fee Income	175.00	-	175.00	1,150.00	-	1,150.00	-
4140-00 NSF Fee Income	-	-	-	75.00	-	75.00	-
4150-00 Legal Fee Reimbursement	515.00	-	515.00	7,308.62	-	7,308.62	-
<b>Total Income Fees</b>	<b>\$990.00</b>	<b>\$-</b>	<b>\$990.00</b>	<b>\$13,891.62</b>	<b>\$-</b>	<b>\$13,891.62</b>	<b>\$-</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	355.00	-	355.00	785.00	-	785.00	-
<b>Total Income Amenities</b>	<b>\$355.00</b>	<b>\$-</b>	<b>\$355.00</b>	<b>\$785.00</b>	<b>\$-</b>	<b>\$785.00</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.28	-	3.28	26.76	-	26.76	-
<b>Total Interest Income</b>	<b>\$3.28</b>	<b>\$-</b>	<b>\$3.28</b>	<b>\$26.76</b>	<b>\$-</b>	<b>\$26.76</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$16,179.11</b>	<b>\$14,830.83</b>	<b>\$1,348.28</b>	<b>\$144,003.02</b>	<b>\$118,646.64</b>	<b>\$25,356.38</b>	<b>\$177,970.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,576.00	2,639.00	63.00	20,629.00	21,112.00	483.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	435.00	300.00	(135.00)	450.00
5025-00 Legal Fees - Homeowner Collections	140.00	583.33	443.33	6,684.41	4,666.64	(2,017.77)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	762.50	2,500.00	1,737.50	24,091.16	20,000.00	(4,091.16)	30,000.00
5027-00 Legal Fees -General	-	625.00	625.00	2,543.31	5,000.00	2,456.69	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	10.00	166.64	156.64	250.00
5052-00 Postage & Mail	18.92	83.33	64.41	112.76	666.64	553.88	1,000.00
5054-00 Invoice postage and printing	38.75	37.50	(1.25)	158.75	300.00	141.25	450.00
5060-00 Printing & Reproduction	-	41.67	41.67	6.00	333.36	327.36	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	11,404.08	12,333.36	929.28	18,500.00
5071-00 Officer & Director Liability Insurance	201.25	316.67	115.42	1,610.00	2,533.36	923.36	3,800.00
5072-00 Crime Insurance	25.83	28.50	2.67	235.14	228.00	(7.14)	342.00
<b>Total General Expenses</b>	<b>\$5,188.76</b>	<b>\$8,455.00</b>	<b>\$3,266.24</b>	<b>\$67,919.61</b>	<b>\$67,640.00</b>	<b>(\$279.61)</b>	<b>\$101,460.00</b>
<b>Utilities</b>							
5230-00 Telephone	197.42	108.33	(89.09)	733.28	866.64	133.36	1,300.00
5234-00 Electric	104.91	91.67	(13.24)	879.27	733.36	(145.91)	1,100.00
5235-00 Water and Sewer	27.08	-	(27.08)	27.08	-	(27.08)	-
<b>Total Utilities</b>	<b>\$329.41</b>	<b>\$200.00</b>	<b>(\$129.41)</b>	<b>\$1,639.63</b>	<b>\$1,600.00</b>	<b>(\$39.63)</b>	<b>\$2,400.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	-	4,666.64	4,666.64	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	6.64	6.64	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$-</b>	<b>\$4,673.28</b>	<b>\$4,673.28</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	1,700.00	1,000.00	(700.00)	1,500.00
6410-00 Gate Security System	-	229.17	229.17	1,240.86	1,833.36	592.50	2,750.00
6426-00 Gate Access Cards	-	41.67	41.67	(267.40)	333.36	600.76	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$395.84</b>	<b>\$395.84</b>	<b>\$2,673.46</b>	<b>\$3,166.72</b>	<b>\$493.26</b>	<b>\$4,750.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	-	666.64	666.64	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$666.64</b>	<b>\$666.64</b>	<b>\$1,000.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	-	1,850.00	1,850.00	13,123.78	14,800.00	1,676.22	22,200.00
7011-00 Special Projects	2,010.00	416.67	(1,593.33)	3,825.00	3,333.36	(491.64)	5,000.00
7011-01 2020 Flood Damage S/A	-	-	-	10,732.00	-	(10,732.00)	-

**Income Statement - Operating**  
Homeowners Association of Lake Ramsey, Inc.  
08/31/2022

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7013-00 Garden Club Community Improvements	\$-	\$41.67	\$41.67	\$-	\$333.36	\$333.36	\$500.00
7015-00 Playground Maintenance	-	83.33	83.33	119.29	666.64	547.35	1,000.00
7016-00 Irrigation System Maintenance	-	83.33	83.33	1,087.87	666.64	(421.23)	1,000.00
<b>Total Landscape</b>	<b>\$2,010.00</b>	<b>\$2,475.00</b>	<b>\$465.00</b>	<b>\$28,887.94</b>	<b>\$19,800.00</b>	<b>(\$9,087.94)</b>	<b>\$29,700.00</b>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	-	333.33	333.33	1,900.00	2,666.64	766.64	4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	31.44	666.64	635.20	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	333.36	333.36	500.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$458.33</b>	<b>\$458.33</b>	<b>\$1,931.44</b>	<b>\$3,666.64</b>	<b>\$1,735.20</b>	<b>\$5,500.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	1,250.00	1,250.00	19,570.00	10,000.00	(9,570.00)	15,000.00
8045-00 Street Drain Repair	11,025.00	833.33	(10,191.67)	29,090.00	6,666.64	(22,423.36)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	100.00	100.00	150.00
<b>Total Maintenance</b>	<b>\$11,025.00</b>	<b>\$2,095.83</b>	<b>(\$8,929.17)</b>	<b>\$48,660.00</b>	<b>\$16,766.64</b>	<b>(\$31,893.36)</b>	<b>\$25,150.00</b>
<b>Reserve Funds</b>							
8699-00 Reserve Interest	3.28	-	(3.28)	26.76	-	(26.76)	-
<b>Total Reserve Funds</b>	<b>\$3.28</b>	<b>\$-</b>	<b>(\$3.28)</b>	<b>\$26.76</b>	<b>\$-</b>	<b>(\$26.76)</b>	<b>\$-</b>
<b>Funds Transfer</b>							
8745-00 Transfer to General Reserve	83.34	83.34	-	666.72	666.72	-	1,000.00
<b>Total Funds Transfer</b>	<b>\$83.34</b>	<b>\$83.34</b>	<b>\$-</b>	<b>\$666.72</b>	<b>\$666.72</b>	<b>\$0.00</b>	<b>\$1,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$18,639.79</b>	<b>\$14,830.83</b>	<b>(\$3,808.96)</b>	<b>\$152,405.56</b>	<b>\$118,646.64</b>	<b>(\$33,758.92)</b>	<b>\$177,970.00</b>
<b>Net Income:</b>	<b>(\$2,460.68)</b>	<b>\$0.00</b>	<b>(\$2,460.68)</b>	<b>(\$8,402.54)</b>	<b>\$0.00</b>	<b>(\$8,402.54)</b>	<b>\$0.00</b>