

Assets			
Banking			
10-1800-00	AMB Operating	\$103,125.12	
Total Banking:			\$103,125.12
Reserves			
11-1400-00	AMB Reserve	77,120.74	
Total Reserves:			\$77,120.74
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	53,079.76	
Total Accounts Receivable:			\$53,079.76
Other Current Assets			
13-1310-00	Prepaid Insurance	11,846.01	
Total Other Current Assets:			\$11,846.01
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$271,968.02
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	654.00	
20-2035-00	Deferred Special Assessment	5,818.12	
20-2096-00	Deferred Income	104,777.85	
Total Current Liabilities:			\$111,249.97
Reserve			
27-2013-00	Garden Club Community Improvements	1,500.00	
27-2700-00	General Reserves	38,423.51	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	3,503.00	
27-2750-00	Street /Drain Reserve	30,442.00	
27-2799-00	Reserve Interest	252.23	
Total Reserve:			\$77,120.74
Equity			
30-3900-00	Retained Earnings	91,865.20	
Total Equity:			\$91,865.20
	Net Income Gain / Loss	(8,267.89)	
Total Liabilities & Equity:			\$271,968.02

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$14,749.83	\$14,830.83	(\$81.00)	\$74,073.15	\$74,154.15	(\$81.00)	\$177,970.00
4025-00 Special Assessments	1,500.00	-	1,500.00	10,732.00	-	10,732.00	-
Total Income Assessments	\$16,249.83	\$14,830.83	\$1,419.00	\$84,805.15	\$74,154.15	\$10,651.00	\$177,970.00
Income Fees							
4100-00 Delinquent Fee Income	708.00	-	708.00	4,083.00	-	4,083.00	-
4120-00 Fine Fee Income	100.00	-	100.00	675.00	-	675.00	-
4140-00 NSF Fee Income	-	-	-	50.00	-	50.00	-
4150-00 Legal Fee Reimbursement	1,038.02	-	1,038.02	3,272.29	-	3,272.29	-
Total Income Fees	\$1,846.02	\$-	\$1,846.02	\$8,080.29	\$-	\$8,080.29	\$-
Income Amenities							
4230-00 Access Cards/Keys	-	-	-	430.00	-	430.00	-
Total Income Amenities	\$-	\$-	\$-	\$430.00	\$-	\$430.00	\$-
Interest Income							
4400-00 Bank Interest Income	3.27	-	3.27	17.03	-	17.03	-
Total Interest Income	\$3.27	\$-	\$3.27	\$17.03	\$-	\$17.03	\$-
Total OPERATING INCOME	\$18,099.12	\$14,830.83	\$3,268.29	\$93,332.47	\$74,154.15	\$19,178.32	\$177,970.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,583.00	2,639.00	56.00	12,894.00	13,195.00	301.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	435.00	187.50	(247.50)	450.00
5025-00 Legal Fees - Homeowner Collections	1,034.52	583.33	(451.19)	2,878.79	2,916.65	37.86	7,000.00
5026-00 Legal Fees - HALRI vs OCI	5,345.00	2,500.00	(2,845.00)	20,497.16	12,500.00	(7,997.16)	30,000.00
5027-00 Legal Fees -General	1,111.80	625.00	(486.80)	1,694.61	3,125.00	1,430.39	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	104.15	104.15	250.00
5052-00 Postage & Mail	23.22	83.33	60.11	59.44	416.65	357.21	1,000.00
5054-00 Invoice postage and printing	8.75	37.50	28.75	78.75	187.50	108.75	450.00
5060-00 Printing & Reproduction	-	41.67	41.67	6.00	208.35	202.35	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	7,127.55	7,708.35	580.80	18,500.00
5071-00 Officer & Director Liability Insurance	-	316.67	316.67	-	1,583.35	1,583.35	3,800.00
5072-00 Crime Insurance	227.08	28.50	(198.58)	1,135.40	142.50	(992.90)	342.00
Total General Expenses	\$11,758.88	\$8,455.00	(\$3,303.88)	\$46,806.70	\$42,275.00	(\$4,531.70)	\$101,460.00
Utilities							
5230-00 Telephone	72.98	108.33	35.35	364.90	541.65	176.75	1,300.00
5234-00 Electric	71.33	91.67	20.34	445.94	458.35	12.41	1,100.00
Total Utilities	\$144.31	\$200.00	\$55.69	\$810.84	\$1,000.00	\$189.16	\$2,400.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	583.33	583.33	-	2,916.65	2,916.65	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	4.15	4.15	10.00
Total Taxes & Administration	\$-	\$584.16	\$584.16	\$-	\$2,920.80	\$2,920.80	\$7,010.00
Gate							
6400-00 Gate Maintenance	(715.00)	125.00	840.00	405.00	625.00	220.00	1,500.00
6410-00 Gate Security System	-	229.17	229.17	549.18	1,145.85	596.67	2,750.00
6426-00 Gate Access Cards	(125.00)	41.67	166.67	(185.00)	208.35	393.35	500.00
Total Gate	(\$840.00)	\$395.84	\$1,235.84	\$769.18	\$1,979.20	\$1,210.02	\$4,750.00
Social							
6950-00 Meeting Expenses	-	83.33	83.33	-	416.65	416.65	1,000.00
Total Social	\$-	\$83.33	\$83.33	\$-	\$416.65	\$416.65	\$1,000.00
Landscape							
7010-00 Landscape Maintenance	3,789.26	1,850.00	(1,939.26)	9,334.52	9,250.00	(84.52)	22,200.00
7011-00 Special Projects	1,815.00	416.67	(1,398.33)	1,815.00	2,083.35	268.35	5,000.00
7011-01 2020 Flood Damage S/A	1,500.00	-	(1,500.00)	10,732.00	-	(10,732.00)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	208.35	208.35	500.00
7015-00 Playground Maintenance	50.52	83.33	32.81	50.52	416.65	366.13	1,000.00



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 05/31/2022

Date: 6/20/2022
 Time: 10:51 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7016-00 Irrigation System Maintenance	\$981.14	\$83.33	(\$897.81)	\$1,087.87	\$416.65	(\$671.22)	\$1,000.00
Total Landscape	\$8,135.92	\$2,475.00	(\$5,660.92)	\$23,019.91	\$12,375.00	(\$10,644.91)	\$29,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	416.65	416.65	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	208.35	208.35	500.00
Total Lake Maintenance	\$-	\$458.33	\$458.33	\$-	\$2,291.65	\$2,291.65	\$5,500.00
Maintenance							
8040-00 Street Repairs	5,370.00	1,250.00	(4,120.00)	19,570.00	6,250.00	(13,320.00)	15,000.00
8045-00 Street Drain Repair	8,525.00	833.33	(7,691.67)	10,190.00	4,166.65	(6,023.35)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	62.50	62.50	150.00
Total Maintenance	\$13,895.00	\$2,095.83	(\$11,799.17)	\$29,760.00	\$10,479.15	(\$19,280.85)	\$25,150.00
Reserve Funds							
8699-00 Reserve Interest	3.27	-	(3.27)	17.03	-	(17.03)	-
Total Reserve Funds	\$3.27	\$-	(\$3.27)	\$17.03	\$-	(\$17.03)	\$-
Funds Transfer							
8745-00 Transfer to General Reserve	83.34	83.34	-	416.70	416.70	-	1,000.00
Total Funds Transfer	\$83.34	\$83.34	\$-	\$416.70	\$416.70	\$0.00	\$1,000.00
Total OPERATING EXPENSE	\$33,180.72	\$14,830.83	(\$18,349.89)	\$101,600.36	\$74,154.15	(\$27,446.21)	\$177,970.00
Net Income:	(\$15,081.60)	\$0.00	(\$15,081.60)	(\$8,267.89)	\$0.00	(\$8,267.89)	\$0.00