

<b>Assets</b>			
Banking			
10-1800-00	AMB Operating	\$130,859.31	
Total Banking:			\$130,859.31
Reserves			
11-1400-00	AMB Reserve	76,860.63	
Total Reserves:			\$76,860.63
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	78,751.67	
Total Accounts Receivable:			\$78,751.67
Other Current Assets			
13-1310-00	Prepaid Insurance	16,803.78	
Total Other Current Assets:			\$16,803.78
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$330,071.78</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2020-00	Prepaid Assessments	419.00	
20-2035-00	Deferred Special Assessment	8,981.12	
20-2096-00	Deferred Income	149,270.34	
Total Current Liabilities:			\$158,670.46
Reserve			
27-2013-00	Garden Club Community Improvements	1,500.00	
27-2700-00	General Reserves	38,173.49	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	3,503.00	
27-2750-00	Street /Drain Reserve	30,442.00	
27-2799-00	Reserve Interest	242.14	
Total Reserve:			\$76,860.63
Equity			
30-3900-00	Retained Earnings	91,865.20	
Total Equity:			\$91,865.20
Net Income Gain / Loss		2,675.49	
			\$2,675.49
<b>Total Liabilities &amp; Equity:</b>			<b>\$330,071.78</b>



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 02/28/2022

Date: 3/22/2022  
 Time: 1:46 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$14,830.83	\$14,830.83	\$-	\$29,661.66	\$29,661.66	\$-	\$177,970.00
4025-00 Special Assessments	4,380.00	-	4,380.00	8,130.00	-	8,130.00	-
<b>Total Income Assessments</b>	<b>\$19,210.83</b>	<b>\$14,830.83</b>	<b>\$4,380.00</b>	<b>\$37,791.66</b>	<b>\$29,661.66</b>	<b>\$8,130.00</b>	<b>\$177,970.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	1,400.00	-	1,400.00	1,400.00	-	1,400.00	-
4120-00 Fine Fee Income	150.00	-	150.00	275.00	-	275.00	-
4150-00 Legal Fee Reimbursement	80.00	-	80.00	331.79	-	331.79	-
<b>Total Income Fees</b>	<b>\$1,630.00</b>	<b>\$-</b>	<b>\$1,630.00</b>	<b>\$2,006.79</b>	<b>\$-</b>	<b>\$2,006.79</b>	<b>\$-</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	290.00	-	290.00	430.00	-	430.00	-
<b>Total Income Amenities</b>	<b>\$290.00</b>	<b>\$-</b>	<b>\$290.00</b>	<b>\$430.00</b>	<b>\$-</b>	<b>\$430.00</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.44	-	3.44	6.94	-	6.94	-
<b>Total Interest Income</b>	<b>\$3.44</b>	<b>\$-</b>	<b>\$3.44</b>	<b>\$6.94</b>	<b>\$-</b>	<b>\$6.94</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$21,134.27</b>	<b>\$14,830.83</b>	<b>\$6,303.44</b>	<b>\$40,235.39</b>	<b>\$29,661.66</b>	<b>\$10,573.73</b>	<b>\$177,970.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,576.00	2,639.00	63.00	5,152.00	5,278.00	126.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	-	75.00	75.00	450.00
5025-00 Legal Fees - Homeowner Collections	80.00	583.33	503.33	331.79	1,166.66	834.87	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	2,500.00	2,500.00	-	5,000.00	5,000.00	30,000.00
5027-00 Legal Fees -General	280.00	625.00	345.00	573.55	1,250.00	676.45	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	41.66	41.66	250.00
5052-00 Postage & Mail	7.84	83.33	75.49	7.84	166.66	158.82	1,000.00
5054-00 Invoice postage and printing	13.75	37.50	23.75	36.25	75.00	38.75	450.00
5060-00 Printing & Reproduction	6.00	41.67	35.67	6.00	83.34	77.34	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	2,851.02	3,083.34	232.32	18,500.00
5071-00 Officer & Director Liability Insurance	-	316.67	316.67	-	633.34	633.34	3,800.00
5072-00 Crime Insurance	227.08	28.50	(198.58)	454.16	57.00	(397.16)	342.00
<b>Total General Expenses</b>	<b>\$4,616.18</b>	<b>\$8,455.00</b>	<b>\$3,838.82</b>	<b>\$9,412.61</b>	<b>\$16,910.00</b>	<b>\$7,497.39</b>	<b>\$101,460.00</b>
<b>Utilities</b>							
5230-00 Telephone	72.98	108.33	35.35	145.96	216.66	70.70	1,300.00
5234-00 Electric	106.68	91.67	(15.01)	195.87	183.34	(12.53)	1,100.00
<b>Total Utilities</b>	<b>\$179.66</b>	<b>\$200.00</b>	<b>\$20.34</b>	<b>\$341.83</b>	<b>\$400.00</b>	<b>\$58.17</b>	<b>\$2,400.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	1.66	1.66	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$-</b>	<b>\$1,168.32</b>	<b>\$1,168.32</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	-	250.00	250.00	1,500.00
6410-00 Gate Security System	-	229.17	229.17	-	458.34	458.34	2,750.00
6426-00 Gate Access Cards	(60.00)	41.67	101.67	(60.00)	83.34	143.34	500.00
<b>Total Gate</b>	<b>(\$60.00)</b>	<b>\$395.84</b>	<b>\$455.84</b>	<b>(\$60.00)</b>	<b>\$791.68</b>	<b>\$851.68</b>	<b>\$4,750.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$166.66</b>	<b>\$166.66</b>	<b>\$1,000.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,848.42	1,850.00	1.58	3,696.84	3,700.00	3.16	22,200.00
7011-00 Special Projects	-	416.67	416.67	-	833.34	833.34	5,000.00
7011-01 2020 Flood Damage S/A	4,380.00	-	(4,380.00)	8,130.00	-	(8,130.00)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	83.34	83.34	500.00
7015-00 Playground Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
7016-00 Irrigation System Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00



**Income Statement - Operating**  
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 02/28/2022

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Landscape</b>	\$6,228.42	\$2,475.00	(\$3,753.42)	\$11,826.84	\$4,950.00	(\$6,876.84)	\$29,700.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	\$-	\$333.33	\$333.33	\$-	\$666.66	\$666.66	\$4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	83.34	83.34	500.00
<b>Total Lake Maintenance</b>	\$-	\$458.33	\$458.33	\$-	\$916.66	\$916.66	\$5,500.00
<b>Maintenance</b>							
8040-00 Street Repairs	-	1,250.00	1,250.00	14,200.00	2,500.00	(11,700.00)	15,000.00
8045-00 Street Drain Repair	-	833.33	833.33	1,665.00	1,666.66	1.66	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	25.00	25.00	150.00
<b>Total Maintenance</b>	\$-	\$2,095.83	\$2,095.83	\$15,865.00	\$4,191.66	(\$11,673.34)	\$25,150.00
<b>Reserve Funds</b>							
8699-00 Reserve Interest	3.44	-	(3.44)	6.94	-	(6.94)	-
<b>Total Reserve Funds</b>	\$3.44	\$-	(\$3.44)	\$6.94	\$-	(\$6.94)	\$-
<b>Funds Transfer</b>							
8745-00 Transfer to General Reserve	83.34	83.34	-	166.68	166.68	-	1,000.00
<b>Total Funds Transfer</b>	\$83.34	\$83.34	\$-	\$166.68	\$166.68	\$0.00	\$1,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$11,051.04</b>	<b>\$14,830.83</b>	<b>\$3,779.79</b>	<b>\$37,559.90</b>	<b>\$29,661.66</b>	<b>(\$7,898.24)</b>	<b>\$177,970.00</b>
<b>Net Income:</b>	<b>\$10,083.23</b>	<b>\$0.00</b>	<b>\$10,083.23</b>	<b>\$2,675.49</b>	<b>\$0.00</b>	<b>\$2,675.49</b>	<b>\$0.00</b>