

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$2,246.89	
10-1800-00	AMB Operating	115,844.60	
Total Banking:			\$118,091.49
Reserves			
11-1400-00	AMB Reserve	89,795.85	
Total Reserves:			\$89,795.85
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	87,317.50	
Total Accounts Receivable:			\$87,317.50
Other Current Assets			
13-1310-00	Prepaid Insurance	17,998.37	
Total Other Current Assets:			\$17,998.37
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$339,999.60</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2020-00	Prepaid Assessments	1,306.00	
20-2035-00	Deferred Special Assessment	13,361.12	
20-2096-00	Deferred Income	164,101.17	
Total Current Liabilities:			\$178,768.29
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,090.15	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	238.70	
Total Reserve:			\$89,795.85
Equity			
30-3900-00	Retained Earnings	78,843.20	
Total Equity:			\$78,843.20
	Net Income Gain / Loss	(7,407.74)	
			(\$7,407.74)
<b>Total Liabilities &amp; Equity:</b>			<b>\$339,999.60</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$14,830.83	\$14,830.83	\$-	\$14,830.83	\$14,830.83	\$-	\$177,970.00
4025-00 Special Assessments	3,750.00	-	3,750.00	3,750.00	-	3,750.00	-
<b>Total Income Assessments</b>	<b>\$18,580.83</b>	<b>\$14,830.83</b>	<b>\$3,750.00</b>	<b>\$18,580.83</b>	<b>\$14,830.83</b>	<b>\$3,750.00</b>	<b>\$177,970.00</b>
<b>Income Fees</b>							
4120-00 Fine Fee Income	125.00	-	125.00	125.00	-	125.00	-
4150-00 Legal Fee Reimbursement	251.79	-	251.79	251.79	-	251.79	-
<b>Total Income Fees</b>	<b>\$376.79</b>	<b>\$-</b>	<b>\$376.79</b>	<b>\$376.79</b>	<b>\$-</b>	<b>\$376.79</b>	<b>\$-</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	140.00	-	140.00	140.00	-	140.00	-
<b>Total Income Amenities</b>	<b>\$140.00</b>	<b>\$-</b>	<b>\$140.00</b>	<b>\$140.00</b>	<b>\$-</b>	<b>\$140.00</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.50	-	3.50	3.50	-	3.50	-
<b>Total Interest Income</b>	<b>\$3.50</b>	<b>\$-</b>	<b>\$3.50</b>	<b>\$3.50</b>	<b>\$-</b>	<b>\$3.50</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$19,101.12</b>	<b>\$14,830.83</b>	<b>\$4,270.29</b>	<b>\$19,101.12</b>	<b>\$14,830.83</b>	<b>\$4,270.29</b>	<b>\$177,970.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,576.00	2,639.00	63.00	2,576.00	2,639.00	63.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	-	37.50	37.50	450.00
5025-00 Legal Fees - Homeowner Collections	251.79	583.33	331.54	251.79	583.33	331.54	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
5027-00 Legal Fees -General	293.55	625.00	331.45	293.55	625.00	331.45	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	20.83	20.83	250.00
5052-00 Postage & Mail	-	83.33	83.33	-	83.33	83.33	1,000.00
5054-00 Invoice postage and printing	22.50	37.50	15.00	22.50	37.50	15.00	450.00
5060-00 Printing & Reproduction	-	41.67	41.67	-	41.67	41.67	500.00
5070-00 General Liability Insurance	1,425.51	1,541.67	116.16	1,425.51	1,541.67	116.16	18,500.00
5071-00 Officer & Director Liability Insurance	-	316.67	316.67	-	316.67	316.67	3,800.00
5072-00 Crime Insurance	227.08	28.50	(198.58)	227.08	28.50	(198.58)	342.00
<b>Total General Expenses</b>	<b>\$4,796.43</b>	<b>\$8,455.00</b>	<b>\$3,658.57</b>	<b>\$4,796.43</b>	<b>\$8,455.00</b>	<b>\$3,658.57</b>	<b>\$101,460.00</b>
<b>Utilities</b>							
5230-00 Telephone	72.98	108.33	35.35	72.98	108.33	35.35	1,300.00
5234-00 Electric	89.19	91.67	2.48	89.19	91.67	2.48	1,100.00
<b>Total Utilities</b>	<b>\$162.17</b>	<b>\$200.00</b>	<b>\$37.83</b>	<b>\$162.17</b>	<b>\$200.00</b>	<b>\$37.83</b>	<b>\$2,400.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	-	583.33	583.33	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	0.83	0.83	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
6410-00 Gate Security System	-	229.17	229.17	-	229.17	229.17	2,750.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$395.84</b>	<b>\$395.84</b>	<b>\$-</b>	<b>\$395.84</b>	<b>\$395.84</b>	<b>\$4,750.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$1,000.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,848.42	1,850.00	1.58	1,848.42	1,850.00	1.58	22,200.00
7011-00 Special Projects	-	416.67	416.67	-	416.67	416.67	5,000.00
7011-01 2020 Flood Damage S/A	3,750.00	-	(3,750.00)	3,750.00	-	(3,750.00)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	41.67	41.67	500.00
7015-00 Playground Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7016-00 Irrigation System Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 01/31/2022

Date: 2/28/2022  
 Time: 6:41 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Landscape</b>	\$5,598.42	\$2,475.00	(\$3,123.42)	\$5,598.42	\$2,475.00	(\$3,123.42)	\$29,700.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	\$-	\$333.33	\$333.33	\$-	\$333.33	\$333.33	\$4,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Lake Maintenance</b>	\$-	\$458.33	\$458.33	\$-	\$458.33	\$458.33	\$5,500.00
<b>Maintenance</b>							
8040-00 Street Repairs	14,200.00	1,250.00	(12,950.00)	14,200.00	1,250.00	(12,950.00)	15,000.00
8045-00 Street Drain Repair	1,665.00	833.33	(831.67)	1,665.00	833.33	(831.67)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	12.50	12.50	150.00
<b>Total Maintenance</b>	\$15,865.00	\$2,095.83	(\$13,769.17)	\$15,865.00	\$2,095.83	(\$13,769.17)	\$25,150.00
<b>Reserve Funds</b>							
8699-00 Reserve Interest	3.50	-	(3.50)	3.50	-	(3.50)	-
<b>Total Reserve Funds</b>	\$3.50	\$-	(\$3.50)	\$3.50	\$-	(\$3.50)	\$-
<b>Funds Transfer</b>							
8745-00 Transfer to General Reserve	83.34	83.34	-	83.34	83.34	-	1,000.00
<b>Total Funds Transfer</b>	\$83.34	\$83.34	\$-	\$83.34	\$83.34	\$0.00	\$1,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$26,508.86</b>	<b>\$14,830.83</b>	<b>(\$11,678.03)</b>	<b>\$26,508.86</b>	<b>\$14,830.83</b>	<b>(\$11,678.03)</b>	<b>\$177,970.00</b>
<b>Net Income:</b>	<b>(\$7,407.74)</b>	<b>\$0.00</b>	<b>(\$7,407.74)</b>	<b>(\$7,407.74)</b>	<b>\$0.00</b>	<b>(\$7,407.74)</b>	<b>\$0.00</b>