

Assets			
Banking			
10-1100-00	Iberia - Operating 8264	\$2,336.08	
10-1800-00	AMB Operating	67,673.17	
Total Banking:			\$70,009.25
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	44,854.62	
11-1400-00	AMB Reserve	44,854.39	
Total Reserves:			\$89,709.01
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	58,558.60	
Total Accounts Receivable:			\$58,558.60
Other Current Assets			
13-1310-00	Prepaid Insurance	3,002.87	
Total Other Current Assets:			\$3,002.87
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$248,076.12
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	62,412.79	
20-2035-00	Deferred Special Assessment	17,111.12	
Total Current Liabilities:			\$79,523.91
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,006.81	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	235.20	
Total Reserve:			\$89,709.01
Equity			
30-3900-00	Retained Earnings	88,316.26	
Total Equity:			\$88,316.26
	Net Income Gain / Loss	(9,473.06)	
			(\$9,473.06)
Total Liabilities & Equity:			\$248,076.12



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 12/31/2021

Date: 1/18/2022
 Time: 3:16 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$13,651.00	\$13,541.50	\$109.50	\$162,784.10	\$162,498.00	\$286.10	\$162,498.00
4010-00 Carry Over Funds	-	83.37	(83.37)	-	1,000.00	(1,000.00)	1,000.00
4025-00 Special Assessments	5,207.00	-	5,207.00	296,787.06	-	296,787.06	-
4026-00 Invoice Processing Fees	-	-	-	(155.00)	-	(155.00)	-
Total Income Assessments	\$18,858.00	\$13,624.87	\$5,233.13	\$459,416.16	\$163,498.00	\$295,918.16	\$163,498.00
Income Fees							
4100-00 Delinquent Fee Income	200.00	-	200.00	5,456.00	-	5,456.00	-
4101-00 Special Assessment Delinquent Fee	-	-	-	2,600.00	-	2,600.00	-
4115-00 Collection Processing Fee	-	-	-	(30.00)	-	(30.00)	-
4120-00 Fine Fee Income	250.00	-	250.00	2,175.00	-	2,175.00	-
4125-00 Collection Fee Income	-	-	-	2,920.00	-	2,920.00	-
4130-00 Certified Mail Fee	-	-	-	(29.46)	-	(29.46)	-
4150-00 Legal Fee Reimbursement	242.02	-	242.02	12,978.11	-	12,978.11	-
Total Income Fees	\$692.02	\$-	\$692.02	\$26,069.65	\$-	\$26,069.65	\$-
Interest Income							
4400-00 Bank Interest Income	2.08	-	2.08	37.07	-	37.07	-
Total Interest Income	\$2.08	\$-	\$2.08	\$37.07	\$-	\$37.07	\$-
Total OPERATING INCOME	\$19,552.10	\$13,624.87	\$5,927.23	\$485,522.88	\$163,498.00	\$322,024.88	\$163,498.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,576.00	2,639.00	63.00	31,087.00	31,668.00	581.00	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	405.00	450.00	45.00	450.00
5025-00 Legal Fees - Homeowner Collections	280.02	583.37	303.35	13,033.71	7,000.00	(6,033.71)	7,000.00
5026-00 Legal Fees - HALRI vs OCI	12,300.00	833.37	(11,466.63)	33,137.63	10,000.00	(23,137.63)	10,000.00
5027-00 Legal Fees -General	-	625.00	625.00	2,884.77	7,500.00	4,615.23	7,500.00
5045-00 Office Supplies/Expenses	-	20.87	20.87	-	250.00	250.00	250.00
5052-00 Postage & Mail	11.62	83.37	71.75	1,150.28	1,000.00	(150.28)	1,000.00
5054-00 Invoice postage and printing	12.50	37.50	25.00	652.33	450.00	(202.33)	450.00
5056-00 Collection Processing Fees	75.00	-	(75.00)	300.00	-	(300.00)	-
5060-00 Printing & Reproduction	591.48	41.63	(549.85)	613.48	500.00	(113.48)	500.00
5070-00 General Liability Insurance	656.21	550.00	(106.21)	7,650.66	6,600.00	(1,050.66)	6,600.00
5071-00 Officer & Director Liability Insurance	-	274.13	274.13	2,771.12	3,290.00	518.88	3,290.00
5072-00 Crime Insurance	-	27.50	27.50	284.13	330.00	45.87	330.00
Total General Expenses	\$16,502.83	\$5,753.24	(\$10,749.59)	\$93,970.11	\$69,038.00	(\$24,932.11)	\$69,038.00
Capital Expenditures							
5100-00 Capital Expenditures	-	-	-	95.12	-	(95.12)	-
Total Capital Expenditures	\$-	\$-	\$-	\$95.12	\$-	(\$95.12)	\$-
Utilities							
5230-00 Telephone	72.98	125.00	52.02	1,064.59	1,500.00	435.41	1,500.00
5234-00 Electric	82.31	91.63	9.32	955.05	1,100.00	144.95	1,100.00
Total Utilities	\$155.29	\$216.63	\$61.34	\$2,019.64	\$2,600.00	\$580.36	\$2,600.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	583.37	583.37	6,477.23	7,000.00	522.77	7,000.00
5405-00 Franchise Tax	-	0.87	0.87	-	10.00	10.00	10.00
Total Taxes & Administration	\$-	\$584.24	\$584.24	\$6,477.23	\$7,010.00	\$532.77	\$7,010.00
Gate							
6400-00 Gate Maintenance	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6410-00 Gate Security System	549.18	179.13	(370.05)	1,764.54	2,150.00	385.46	2,150.00
6426-00 Gate Access Cards	(95.61)	41.63	137.24	(95.61)	500.00	595.61	500.00
Total Gate	\$453.57	\$345.76	(\$107.81)	\$1,668.93	\$4,150.00	\$2,481.07	\$4,150.00
Social							
6950-00 Meeting Expenses	-	83.37	83.37	300.00	1,000.00	700.00	1,000.00
Total Social	\$-	\$83.37	\$83.37	\$300.00	\$1,000.00	\$700.00	\$1,000.00



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 12/31/2021

Date: 1/18/2022
 Time: 3:16 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Landscape							
7010-00 Landscape Maintenance	\$1,794.58	\$1,795.87	\$1.29	\$21,534.96	\$21,550.00	\$15.04	\$21,550.00
7011-00 Special Projects	987.40	83.37	(904.03)	1,767.26	1,000.00	(767.26)	1,000.00
7011-01 2020 Flood Damage S/A	5,207.00	-	(5,207.00)	296,787.06	-	(296,787.06)	-
7013-00 Garden Club Community Improvements	-	41.63	41.63	-	500.00	500.00	500.00
7015-00 Playground Maintenance	-	83.37	83.37	854.72	1,000.00	145.28	1,000.00
Total Landscape	\$7,988.98	\$2,004.24	(\$5,984.74)	\$320,944.00	\$24,050.00	(\$296,894.00)	\$24,050.00
Lake Maintenance							
7110-00 Lake Maintenance	350.00	83.37	(266.63)	3,516.70	1,000.00	(2,516.70)	1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.37	83.37	700.00	1,000.00	300.00	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.63	41.63	-	500.00	500.00	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
Total Lake Maintenance	\$350.00	\$458.37	\$108.37	\$4,216.70	\$5,500.00	\$1,283.30	\$5,500.00
Maintenance							
8040-00 Street Repairs	-	3,333.37	3,333.37	14,548.14	40,000.00	25,451.86	40,000.00
8045-00 Street Drain Repair	5,690.00	833.37	(4,856.63)	49,807.00	10,000.00	(39,807.00)	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	150.00	150.00	150.00
Total Maintenance	\$5,690.00	\$4,179.24	(\$1,510.76)	\$64,355.14	\$50,150.00	(\$14,205.14)	\$50,150.00
Security							
8532-00 Security Patrols/Holiday Security	-	-	-	912.00	-	(912.00)	-
Total Security	\$-	\$-	\$-	\$912.00	\$-	(\$912.00)	\$-
Reserve Funds							
8699-00 Reserve Interest	2.08	-	(2.08)	37.07	-	(37.07)	-
Total Reserve Funds	\$2.08	\$-	(\$2.08)	\$37.07	\$-	(\$37.07)	\$-
Total OPERATING EXPENSE	\$31,142.75	\$13,625.09	(\$17,517.66)	\$494,995.94	\$163,498.00	(\$331,497.94)	\$163,498.00
Net Income:	(\$11,590.65)	(\$0.22)	(\$11,590.43)	(\$9,473.06)	\$0.00	(\$9,473.06)	\$0.00