

| | | | |
|--|------------------------------------|-------------|---------------------|
| Assets | | | |
| Banking | | | |
| 10-1100-00 | Iberia - Operating 8264 | \$62,233.31 | |
| | | | |
| Total Banking: | | | \$62,233.31 |
| Reserves | | | |
| 11-1300-00 | Iberia - Reserve Savings 8272 | 89,702.38 | |
| | | | |
| Total Reserves: | | | \$89,702.38 |
| Accounts Receivable | | | |
| 12-1900-00 | Accounts Receivable-Homeowners | 59,927.56 | |
| | | | |
| Total Accounts Receivable: | | | \$59,927.56 |
| Other Current Assets | | | |
| 13-1310-00 | Prepaid Insurance | 2,790.00 | |
| | | | |
| Total Other Current Assets: | | | \$2,790.00 |
| Fixed Assets | | | |
| 16-1600-00 | Fixed Assets - Gate (Nov. 2014) | 26,796.39 | |
| | | | |
| Total Fixed Assets: | | | \$26,796.39 |
| Total Assets: | | | \$241,449.64 |
| Liabilities & Equity | | | |
| Current Liabilities | | | |
| 20-2009-00 | Accrued Expenses | 72.98 | |
| 20-2020-00 | Prepaid Assessments | 786.78 | |
| 20-2035-00 | Deferred Special Assessment | 27,012.67 | |
| 20-2096-00 | Deferred Income | 40,953.00 | |
| | | | |
| Total Current Liabilities: | | | \$68,825.43 |
| Reserve | | | |
| 27-2013-00 | Garden Club Community Improvements | 1,000.00 | |
| 27-2700-00 | General Reserves | 38,006.81 | |
| 27-2701-00 | Electronics/Entrance Reserve | 2,000.00 | |
| 27-2712-00 | Community Improvement -HOA | 1,000.00 | |
| 27-2720-00 | Lake Maintenance Reserve | 2,670.00 | |
| 27-2750-00 | Street /Drain Reserve | 44,797.00 | |
| 27-2799-00 | Reserve Interest | 228.57 | |
| | | | |
| Total Reserve: | | | \$89,702.38 |
| Equity | | | |
| 30-3900-00 | Retained Earnings | 88,316.26 | |
| | | | |
| Total Equity: | | | \$88,316.26 |
| | Net Income Gain / Loss | (5,394.43) | |
| | | | |
| Total Liabilities & Equity: | | | \$241,449.64 |



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 09/30/2021

Date: 10/7/2021
 Time: 1:31 pm
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| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|--------------------|--------------------|-------------------|---------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| Income Assessments | | | | | | | |
| 4000-00 Homeowner Assessments | \$13,651.00 | \$13,541.50 | \$109.50 | \$122,707.10 | \$121,873.50 | \$833.60 | \$162,498.00 |
| 4010-00 Carry Over Funds | - | 83.33 | (83.33) | - | 749.97 | (749.97) | 1,000.00 |
| 4025-00 Special Assessments | 3,897.81 | - | 3,897.81 | 286,885.51 | - | 286,885.51 | - |
| 4026-00 Invoice Processing Fees | - | - | - | (125.00) | - | (125.00) | - |
| Total Income Assessments | \$17,548.81 | \$13,624.83 | \$3,923.98 | \$409,467.61 | \$122,623.47 | \$286,844.14 | \$163,498.00 |
| Income Fees | | | | | | | |
| 4100-00 Delinquent Fee Income | 100.00 | - | 100.00 | 4,881.00 | - | 4,881.00 | - |
| 4101-00 Special Assessment Delinquent Fee | 175.00 | - | 175.00 | 475.00 | - | 475.00 | - |
| 4115-00 Collection Processing Fee | - | - | - | (30.00) | - | (30.00) | - |
| 4120-00 Fine Fee Income | 250.00 | - | 250.00 | 1,725.00 | - | 1,725.00 | - |
| 4125-00 Collection Fee Income | 330.00 | - | 330.00 | 2,710.00 | - | 2,710.00 | - |
| 4130-00 Certified Mail Fee | - | - | - | (29.46) | - | (29.46) | - |
| 4150-00 Legal Fee Reimbursement | 454.25 | - | 454.25 | 10,737.86 | - | 10,737.86 | - |
| Total Income Fees | \$1,309.25 | \$- | \$1,309.25 | \$20,469.40 | \$- | \$20,469.40 | \$- |
| Interest Income | | | | | | | |
| 4400-00 Bank Interest Income | 3.68 | - | 3.68 | 30.44 | - | 30.44 | - |
| Total Interest Income | \$3.68 | \$- | \$3.68 | \$30.44 | \$- | \$30.44 | \$- |
| Total OPERATING INCOME | \$18,861.74 | \$13,624.83 | \$5,236.91 | \$429,967.45 | \$122,623.47 | \$307,343.98 | \$163,498.00 |
| OPERATING EXPENSE | | | | | | | |
| General Expenses | | | | | | | |
| 5010-00 Property Management Fees | 2,576.00 | 2,639.00 | 63.00 | 23,359.00 | 23,751.00 | 392.00 | 31,668.00 |
| 5020-00 Accounting Fees | - | 37.50 | 37.50 | 405.00 | 337.50 | (67.50) | 450.00 |
| 5025-00 Legal Fees - Homeowner Collections | 397.25 | 583.33 | 186.08 | 10,717.46 | 5,249.97 | (5,467.49) | 7,000.00 |
| 5026-00 Legal Fees - HALRI vs OCI | - | 833.33 | 833.33 | 20,837.63 | 7,499.97 | (13,337.66) | 10,000.00 |
| 5027-00 Legal Fees -General | 349.87 | 625.00 | 275.13 | 2,789.77 | 5,625.00 | 2,835.23 | 7,500.00 |
| 5045-00 Office Supplies/Expenses | - | 20.83 | 20.83 | - | 187.47 | 187.47 | 250.00 |
| 5052-00 Postage & Mail | 9.96 | 83.33 | 73.37 | 535.61 | 749.97 | 214.36 | 1,000.00 |
| 5054-00 Invoice postage and printing | 11.25 | 37.50 | 26.25 | 602.33 | 337.50 | (264.83) | 450.00 |
| 5056-00 Collection Processing Fees | - | - | - | 225.00 | - | (225.00) | - |
| 5060-00 Printing & Reproduction | - | 41.67 | 41.67 | 22.00 | 375.03 | 353.03 | 500.00 |
| 5070-00 General Liability Insurance | 652.21 | 550.00 | (102.21) | 5,690.03 | 4,950.00 | (740.03) | 6,600.00 |
| 5071-00 Officer & Director Liability Insurance | 251.92 | 274.17 | 22.25 | 2,267.28 | 2,467.53 | 200.25 | 3,290.00 |
| 5072-00 Crime Insurance | 25.83 | 27.50 | 1.67 | 232.47 | 247.50 | 15.03 | 330.00 |
| Total General Expenses | \$4,274.29 | \$5,753.16 | \$1,478.87 | \$67,683.58 | \$51,778.44 | (\$15,905.14) | \$69,038.00 |
| Capital Expenditures | | | | | | | |
| 5100-00 Capital Expenditures | - | - | - | 95.12 | - | (95.12) | - |
| Total Capital Expenditures | \$- | \$- | \$- | \$95.12 | \$- | (\$95.12) | \$- |
| Utilities | | | | | | | |
| 5230-00 Telephone | 72.98 | 125.00 | 52.02 | 904.03 | 1,125.00 | 220.97 | 1,500.00 |
| 5234-00 Electric | 76.40 | 91.67 | 15.27 | 707.01 | 825.03 | 118.02 | 1,100.00 |
| Total Utilities | \$149.38 | \$216.67 | \$67.29 | \$1,611.04 | \$1,950.03 | \$338.99 | \$2,600.00 |
| Taxes & Administration | | | | | | | |
| 5400-00 Bad Debt Expense | - | 583.33 | 583.33 | 6,477.23 | 5,249.97 | (1,227.26) | 7,000.00 |
| 5405-00 Franchise Tax | - | 0.83 | 0.83 | - | 7.47 | 7.47 | 10.00 |
| Total Taxes & Administration | \$- | \$584.16 | \$584.16 | \$6,477.23 | \$5,257.44 | (\$1,219.79) | \$7,010.00 |
| Gate | | | | | | | |
| 6400-00 Gate Maintenance | - | 125.00 | 125.00 | - | 1,125.00 | 1,125.00 | 1,500.00 |
| 6410-00 Gate Security System | - | 179.17 | 179.17 | 666.18 | 1,612.53 | 946.35 | 2,150.00 |
| 6426-00 Gate Access Cards | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| Total Gate | \$- | \$345.84 | \$345.84 | \$666.18 | \$3,112.56 | \$2,446.38 | \$4,150.00 |
| Social | | | | | | | |
| 6950-00 Meeting Expenses | 300.00 | 83.33 | (216.67) | 300.00 | 749.97 | 449.97 | 1,000.00 |
| Total Social | \$300.00 | \$83.33 | (\$216.67) | \$300.00 | \$749.97 | \$449.97 | \$1,000.00 |



Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 09/30/2021

Date: 10/7/2021
 Time: 1:31 pm
 Page: 2

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|---------------------|--------------------|----------------------|---------------------|---------------------|-----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Landscape | | | | | | | |
| 7010-00 Landscape Maintenance | \$1,794.58 | \$1,795.83 | \$1.25 | \$16,151.22 | \$16,162.47 | \$11.25 | \$21,550.00 |
| 7011-00 Special Projects | - | 83.33 | 83.33 | 779.86 | 749.97 | (29.89) | 1,000.00 |
| 7011-01 2020 Flood Damage S/A | 3,897.81 | - | (3,897.81) | 286,885.51 | - | (286,885.51) | - |
| 7013-00 Garden Club Community Improvements | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| 7015-00 Playground Maintenance | - | 83.33 | 83.33 | 854.72 | 749.97 | (104.75) | 1,000.00 |
| Total Landscape | \$5,692.39 | \$2,004.16 | (\$3,688.23) | \$304,671.31 | \$18,037.44 | (\$286,633.87) | \$24,050.00 |
| Lake Maintenance | | | | | | | |
| 7110-00 Lake Maintenance | - | 83.33 | 83.33 | 2,394.84 | 749.97 | (1,644.87) | 1,000.00 |
| 7115-00 Boat Launch and Dock Maintenance | - | 83.33 | 83.33 | 700.00 | 749.97 | 49.97 | 1,000.00 |
| 7120-00 Boat Keys and Lock Maintenance | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| 7145-00 Fish Restocking | - | 250.00 | 250.00 | - | 2,250.00 | 2,250.00 | 3,000.00 |
| Total Lake Maintenance | \$- | \$458.33 | \$458.33 | \$3,094.84 | \$4,124.97 | \$1,030.13 | \$5,500.00 |
| Maintenance | | | | | | | |
| 8040-00 Street Repairs | - | 3,333.33 | 3,333.33 | 14,498.14 | 29,999.97 | 15,501.83 | 40,000.00 |
| 8045-00 Street Drain Repair | 15,864.00 | 833.33 | (15,030.67) | 35,322.00 | 7,499.97 | (27,822.03) | 10,000.00 |
| 8050-00 Lot Maintenance | - | 12.50 | 12.50 | - | 112.50 | 112.50 | 150.00 |
| Total Maintenance | \$15,864.00 | \$4,179.16 | (\$11,684.84) | \$49,820.14 | \$37,612.44 | (\$12,207.70) | \$50,150.00 |
| Security | | | | | | | |
| 8532-00 Security Patrols/Holiday Security | - | - | - | 912.00 | - | (912.00) | - |
| Total Security | \$- | \$- | \$- | \$912.00 | \$- | (\$912.00) | \$- |
| Reserve Funds | | | | | | | |
| 8699-00 Reserve Interest | 3.68 | - | (3.68) | 30.44 | - | (30.44) | - |
| Total Reserve Funds | \$3.68 | \$- | (\$3.68) | \$30.44 | \$- | (\$30.44) | \$- |
| Total OPERATING EXPENSE | \$26,283.74 | \$13,624.81 | (\$12,658.93) | \$435,361.88 | \$122,623.29 | (\$312,738.59) | \$163,498.00 |
| Net Income: | (\$7,422.00) | \$0.02 | (\$7,422.02) | (\$5,394.43) | \$0.18 | (\$5,394.61) | \$0.00 |