

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$350,338.08	
Total Banking:			<u>\$350,338.08</u>
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	89,867.20	
Total Reserves:			<u>\$89,867.20</u>
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	157,534.97	
Total Accounts Receivable:			<u>\$157,534.97</u>
Other Current Assets			
13-1310-00	Prepaid Insurance	4,232.35	
Total Other Current Assets:			<u>\$4,232.35</u>
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			<u>\$26,796.39</u>
<b>Total Assets:</b>			<u><b>\$628,768.99</b></u>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2005-00	Accounts Payable	(20.15)	
20-2020-00	Prepaid Assessments	420.98	
20-2035-00	Deferred Special Assessment	301,130.18	
20-2096-00	Deferred Income	150,161.00	
Total Current Liabilities:			<u>\$451,692.01</u>
Reserve			
27-2013-00	Garden Club Community Improvements	1,000.00	
27-2700-00	General Reserves	38,200.45	
27-2701-00	Electronics/Entrance Reserve	2,000.00	
27-2712-00	Community Improvement -HOA	1,000.00	
27-2720-00	Lake Maintenance Reserve	2,670.00	
27-2750-00	Street /Drain Reserve	44,797.00	
27-2799-00	Reserve Interest	199.75	
Total Reserve:			<u>\$89,867.20</u>
Equity			
30-3900-00	Retained Earnings	79,306.26	
Total Equity:			<u>\$79,306.26</u>
	Net Income Gain / Loss	7,903.52	
			<u>\$7,903.52</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$628,768.99</b></u>



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 01/31/2021

Date: 2/28/2021  
 Time: 5:46 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$12,351.10	\$13,541.50	(\$1,190.40)	\$12,351.10	\$13,541.50	(\$1,190.40)	\$162,498.00
4010-00 Carry Over Funds	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
4025-00 Special Assessments	11,878.00	-	11,878.00	11,878.00	-	11,878.00	-
4026-00 Invoice Processing Fees	5.00	-	5.00	5.00	-	5.00	-
4040-00 Fine Income	(50.00)	-	(50.00)	(50.00)	-	(50.00)	-
<b>Total Income Assessments</b>	<b>\$24,184.10</b>	<b>\$13,624.83</b>	<b>\$10,559.27</b>	<b>\$24,184.10</b>	<b>\$13,624.83</b>	<b>\$10,559.27</b>	<b>\$163,498.00</b>
<b>Income Fees</b>							
4120-00 Fine Fee Income	250.00	-	250.00	250.00	-	250.00	-
4125-00 Collection Fee Income	530.00	-	530.00	530.00	-	530.00	-
4130-00 Certified Mail Fee	(13.13)	-	(13.13)	(13.13)	-	(13.13)	-
<b>Total Income Fees</b>	<b>\$766.87</b>	<b>\$-</b>	<b>\$766.87</b>	<b>\$766.87</b>	<b>\$-</b>	<b>\$766.87</b>	<b>\$-</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	1.62	-	1.62	1.62	-	1.62	-
<b>Total Interest Income</b>	<b>\$1.62</b>	<b>\$-</b>	<b>\$1.62</b>	<b>\$1.62</b>	<b>\$-</b>	<b>\$1.62</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$24,952.59</b>	<b>\$13,624.83</b>	<b>\$11,327.76</b>	<b>\$24,952.59</b>	<b>\$13,624.83</b>	<b>\$11,327.76</b>	<b>\$163,498.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,639.00	2,639.00	-	2,639.00	2,639.00	-	31,668.00
5020-00 Accounting Fees	-	37.50	37.50	-	37.50	37.50	450.00
5025-00 Legal Fees - Homeowner Collections	-	583.33	583.33	-	583.33	583.33	7,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	833.33	833.33	10,000.00
5027-00 Legal Fees -General	-	625.00	625.00	-	625.00	625.00	7,500.00
5045-00 Office Supplies/Expenses	-	20.83	20.83	-	20.83	20.83	250.00
5052-00 Postage & Mail	5.50	83.33	77.83	5.50	83.33	77.83	1,000.00
5054-00 Invoice postage and printing	421.08	37.50	(383.58)	421.08	37.50	(383.58)	450.00
5060-00 Printing & Reproduction	6.00	41.67	35.67	6.00	41.67	35.67	500.00
5070-00 General Liability Insurance	-	550.00	550.00	-	550.00	550.00	6,600.00
5071-00 Officer & Director Liability Insurance	-	274.17	274.17	-	274.17	274.17	3,290.00
5072-00 Crime Insurance	-	27.50	27.50	-	27.50	27.50	330.00
<b>Total General Expenses</b>	<b>\$3,071.58</b>	<b>\$5,753.16</b>	<b>\$2,681.58</b>	<b>\$3,071.58</b>	<b>\$5,753.16</b>	<b>\$2,681.58</b>	<b>\$69,038.00</b>
<b>Utilities</b>							
5230-00 Telephone	93.18	125.00	31.82	93.18	125.00	31.82	1,500.00
5234-00 Electric	16.47	91.67	75.20	16.47	91.67	75.20	1,100.00
<b>Total Utilities</b>	<b>\$109.65</b>	<b>\$216.67</b>	<b>\$107.02</b>	<b>\$109.65</b>	<b>\$216.67</b>	<b>\$107.02</b>	<b>\$2,600.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	583.33	583.33	-	583.33	583.33	7,000.00
5405-00 Franchise Tax	-	0.83	0.83	-	0.83	0.83	10.00
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$-</b>	<b>\$584.16</b>	<b>\$584.16</b>	<b>\$7,010.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
6410-00 Gate Security System	-	179.17	179.17	-	179.17	179.17	2,150.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$345.84</b>	<b>\$345.84</b>	<b>\$-</b>	<b>\$345.84</b>	<b>\$345.84</b>	<b>\$4,150.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Social</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$1,000.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,794.58	1,795.83	1.25	1,794.58	1,795.83	1.25	21,550.00
7011-00 Special Projects	-	83.33	83.33	-	83.33	83.33	1,000.00
7011-01 2020 Flood Damage S/A	11,878.00	-	(11,878.00)	11,878.00	-	(11,878.00)	-
7013-00 Garden Club Community Improvements	-	41.67	41.67	-	41.67	41.67	500.00
7015-00 Playground Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Landscape</b>	<b>\$13,672.58</b>	<b>\$2,004.16</b>	<b>(\$11,668.42)</b>	<b>\$13,672.58</b>	<b>\$2,004.16</b>	<b>(\$11,668.42)</b>	<b>\$24,050.00</b>
<b>Lake Maintenance</b>							



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7110-00 Lake Maintenance	\$-	\$83.33	\$83.33	\$-	\$83.33	\$83.33	\$1,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	41.67	41.67	-	41.67	41.67	500.00
7145-00 Fish Restocking	-	250.00	250.00	-	250.00	250.00	3,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$458.33</b>	<b>\$458.33</b>	<b>\$-</b>	<b>\$458.33</b>	<b>\$458.33</b>	<b>\$5,500.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	3,333.33	3,333.33	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	833.33	833.33	10,000.00
8050-00 Lot Maintenance	-	12.50	12.50	-	12.50	12.50	150.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$4,179.16</b>	<b>\$4,179.16</b>	<b>\$-</b>	<b>\$4,179.16</b>	<b>\$4,179.16</b>	<b>\$50,150.00</b>
<b>Reserve Funds</b>							
8600-00 Reserve Fund	193.64	-	(193.64)	193.64	-	(193.64)	-
8699-00 Reserve Interest	1.62	-	(1.62)	1.62	-	(1.62)	-
<b>Total Reserve Funds</b>	<b>\$195.26</b>	<b>\$-</b>	<b>(\$195.26)</b>	<b>\$195.26</b>	<b>\$-</b>	<b>(\$195.26)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$17,049.07</b>	<b>\$13,624.81</b>	<b>(\$3,424.26)</b>	<b>\$17,049.07</b>	<b>\$13,624.81</b>	<b>(\$3,424.26)</b>	<b>\$163,498.00</b>
<b>Net Income:</b>	<b>\$7,903.52</b>	<b>\$0.02</b>	<b>\$7,903.50</b>	<b>\$7,903.52</b>	<b>\$0.02</b>	<b>\$7,903.50</b>	<b>\$0.00</b>