

<b>Assets</b>			
Banking			
10-1100-00	Iberia - Operating 8264	\$71,666.82	
Total Banking:			\$71,666.82
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	38,008.64	
Total Reserves:			\$38,008.64
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	35,644.52	
Total Accounts Receivable:			\$35,644.52
Other Current Assets			
13-1310-00	Prepaid Insurance	1,668.87	
Total Other Current Assets:			\$1,668.87
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
<b>Total Assets:</b>			<b>\$173,785.24</b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2020-00	Prepaid Assessments	9,105.16	
20-2096-00	Deferred Income	11,383.10	
Total Current Liabilities:			\$20,488.26
Reserve			
27-2700-00	General Reserves	37,813.17	
27-2799-00	Reserve Interest	195.47	
Total Reserve:			\$38,008.64
Equity			
30-3900-00	Retained Earnings	106,118.29	
Total Equity:			\$106,118.29
	Net Income Gain / Loss	9,170.05	
			\$9,170.05
<b>Total Liabilities &amp; Equity:</b>			<b>\$173,785.24</b>



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 11/30/2020

Date: 12/17/2020  
 Time: 9:06 pm  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$7,456.35	\$12,511.40	(\$5,055.05)	\$134,765.62	\$137,625.40	(\$2,859.78)	\$150,136.80
4010-00 2017 Carry Over Funds	-	-	-	3.60	-	3.60	-
<b>Total Income Assessments</b>	<b>\$7,456.35</b>	<b>\$12,511.40</b>	<b>(\$5,055.05)</b>	<b>\$134,769.22</b>	<b>\$137,625.40</b>	<b>(\$2,856.18)</b>	<b>\$150,136.80</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,826.28	916.63	909.65	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	245.00	91.63	153.37	100.00
4120-00 Fine Fee Income	175.00	41.67	133.33	1,425.00	458.37	966.63	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	91.63	(91.63)	100.00
4130-00 Certified Mail Fee	8.08	-	8.08	240.04	-	240.04	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	-	-	-	5,503.95	-	5,503.95	-
<b>Total Income Fees</b>	<b>\$183.08</b>	<b>\$141.66</b>	<b>\$41.42</b>	<b>\$9,265.27</b>	<b>\$1,558.26</b>	<b>\$7,707.01</b>	<b>\$1,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.75	(2.75)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	135.00	183.37	(48.37)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	91.63	(91.63)	100.00
<b>Total Income Amenities</b>	<b>\$-</b>	<b>\$25.25</b>	<b>(\$25.25)</b>	<b>\$135.00</b>	<b>\$277.75</b>	<b>(\$142.75)</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	3.11	10.83	(7.72)	49.07	119.13	(70.06)	130.00
<b>Total Interest Income</b>	<b>\$3.11</b>	<b>\$10.83</b>	<b>(\$7.72)</b>	<b>\$49.07</b>	<b>\$119.13</b>	<b>(\$70.06)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$7,642.54</b>	<b>\$12,689.14</b>	<b>(\$5,046.60)</b>	<b>\$144,218.56</b>	<b>\$139,580.54</b>	<b>\$4,638.02</b>	<b>\$152,269.80</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,639.00	2,634.50	(4.50)	28,921.50	28,979.50	58.00	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	450.00	320.87	(129.13)	350.00
5025-00 Legal Fees - Homeowner Collections	-	1,250.00	1,250.00	5,495.95	13,750.00	8,254.05	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	416.67	416.67	6,478.85	4,583.37	(1,895.48)	5,000.00
5027-00 Legal Fees -General	2,135.00	-	(2,135.00)	8,712.05	-	(8,712.05)	-
5045-00 Office Supplies/Expenses	-	20.83	20.83	104.87	229.13	124.26	250.00
5050-00 Bank Charges	-	4.17	4.17	-	45.87	45.87	50.00
5052-00 Postage & Mail	-	83.33	83.33	542.28	916.63	374.35	1,000.00
5054-00 Invoice postage and printing	17.40	25.00	7.60	263.33	275.00	11.67	300.00
5056-00 Collection Processing Fees	74.74	-	(74.74)	371.54	-	(371.54)	-
5060-00 Printing & Reproduction	36.50	41.67	5.17	348.38	458.37	109.99	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	5,606.59	5,946.60	340.01	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	2,858.13	3,332.12	473.99	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	330.00	330.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total General Expenses</b>	<b>\$5,672.16</b>	<b>\$5,462.19</b>	<b>(\$209.97)</b>	<b>\$60,153.47</b>	<b>\$60,084.09</b>	<b>(\$69.38)</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	93.18	166.67	73.49	1,012.64	1,833.37	820.73	2,000.00
5234-00 Electric	31.48	41.67	10.19	356.77	458.37	101.60	500.00
<b>Total Utilities</b>	<b>\$124.66</b>	<b>\$208.34</b>	<b>\$83.68</b>	<b>\$1,369.41</b>	<b>\$2,291.74</b>	<b>\$922.33</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	458.37	458.37	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$458.37</b>	<b>\$458.37</b>	<b>\$500.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	-	-	20,650.73	-	(20,650.73)	-
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$20,650.73</b>	<b>\$-</b>	<b>(\$20,650.73)</b>	<b>\$-</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	2,291.63	1,828.70	2,500.00
6426-00 Gate Access Cards	208.95	41.67	(167.28)	208.95	458.37	249.42	500.00
<b>Total Gate</b>	<b>\$208.95</b>	<b>\$250.00</b>	<b>\$41.05</b>	<b>\$671.88</b>	<b>\$2,750.00</b>	<b>\$2,078.12</b>	<b>\$3,000.00</b>
<b>Social</b>							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$334.12	\$12.50	(\$321.62)	\$1,960.82	\$137.50	(\$1,823.32)	\$150.00
<b>Total Social</b>	<b>\$334.12</b>	<b>\$12.50</b>	<b>(\$321.62)</b>	<b>\$1,960.82</b>	<b>\$137.50</b>	<b>(\$1,823.32)</b>	<b>\$150.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	22,199.93	18,333.37	(3,866.56)	20,000.00
7011-00 Special Projects	-	83.33	83.33	2,290.36	916.63	(1,373.73)	1,000.00
7011-01 2020 Flood Damage S/A	1,325.00	-	(1,325.00)	16,150.31	-	(16,150.31)	-
7015-00 Playground Maintenance	-	83.33	83.33	350.00	916.63	566.63	1,000.00
<b>Total Landscape</b>	<b>\$3,119.58</b>	<b>\$1,833.33</b>	<b>(\$1,286.25)</b>	<b>\$40,990.60</b>	<b>\$20,166.63</b>	<b>(\$20,823.97)</b>	<b>\$22,000.00</b>
<b>Lake Maintenance</b>							
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	285.88	916.63	630.75	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	916.63	916.63	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	2,750.00	2,750.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	1,330.00	916.63	(413.37)	1,000.00
<b>Total Lake Maintenance</b>	<b>\$-</b>	<b>\$499.99</b>	<b>\$499.99</b>	<b>\$1,615.88</b>	<b>\$5,499.89</b>	<b>\$3,884.01</b>	<b>\$6,000.00</b>
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	36,666.63	31,463.63	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	229.13	229.13	250.00
<b>Total Maintenance</b>	<b>\$-</b>	<b>\$4,187.49</b>	<b>\$4,187.49</b>	<b>\$5,203.00</b>	<b>\$46,062.39</b>	<b>\$40,859.39</b>	<b>\$50,250.00</b>
<b>Security</b>							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
<b>Total Security</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$253.61</b>	<b>\$-</b>	<b>(\$253.61)</b>	<b>\$-</b>
<b>Reserve Funds</b>							
8600-00 Reserve Fund	193.64	193.64	-	2,130.04	2,130.04	-	2,323.62
8699-00 Reserve Interest	3.11	-	(3.11)	49.07	-	(49.07)	-
<b>Total Reserve Funds</b>	<b>\$196.75</b>	<b>\$193.64</b>	<b>(\$3.11)</b>	<b>\$2,179.11</b>	<b>\$2,130.04</b>	<b>(\$49.07)</b>	<b>\$2,323.62</b>
<b>Total OPERATING EXPENSE</b>	<b>\$9,656.22</b>	<b>\$12,689.15</b>	<b>\$3,032.93</b>	<b>\$135,048.51</b>	<b>\$139,580.65</b>	<b>\$4,532.14</b>	<b>\$152,269.80</b>
<b>Net Income:</b>	<b>(\$2,013.68)</b>	<b>(\$0.01)</b>	<b>(\$2,013.67)</b>	<b>\$9,170.05</b>	<b>(\$0.11)</b>	<b>\$9,170.16</b>	<b>\$0.00</b>