

Assets			
Banking			
10-1100-00	Iberia - Operating 8264	\$75,452.71	
Total Banking:			\$75,452.71
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	37,811.89	
Total Reserves:			\$37,811.89
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	40,541.49	
Total Accounts Receivable:			\$40,541.49
Other Current Assets			
13-1310-00	Prepaid Insurance	2,438.39	
Total Other Current Assets:			\$2,438.39
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$183,040.87
Liabilities & Equity			
Current Liabilities			
20-2020-00	Prepaid Assessments	4,032.46	
20-2096-00	Deferred Income	23,894.50	
Total Current Liabilities:			\$27,926.96
Reserve			
27-2700-00	General Reserves	37,619.53	
27-2799-00	Reserve Interest	192.36	
Total Reserve:			\$37,811.89
Equity			
30-3900-00	Retained Earnings	106,118.29	
Total Equity:			\$106,118.29
	Net Income Gain / Loss	11,183.73	
			\$11,183.73
Total Liabilities & Equity:			\$183,040.87

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$12,511.40	\$12,511.40	\$-	\$127,309.27	\$125,114.00	\$2,195.27	\$150,136.80
4010-00 2017 Carry Over Funds	-	-	-	3.60	-	3.60	-
Total Income Assessments	\$12,511.40	\$12,511.40	\$-	\$127,312.87	\$125,114.00	\$2,198.87	\$150,136.80
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,826.28	833.30	992.98	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	245.00	83.30	161.70	100.00
4120-00 Fine Fee Income	250.00	41.67	208.33	1,250.00	416.70	833.30	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	83.30	(83.30)	100.00
4130-00 Certified Mail Fee	93.93	-	93.93	231.96	-	231.96	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	486.00	-	486.00	5,503.95	-	5,503.95	-
Total Income Fees	\$829.93	\$141.66	\$688.27	\$9,082.19	\$1,416.60	\$7,665.59	\$1,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.50	(2.50)	3.00
4230-00 Access Cards/Keys	50.00	16.67	33.33	135.00	166.70	(31.70)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	83.30	(83.30)	100.00
Total Income Amenities	\$50.00	\$25.25	\$24.75	\$135.00	\$252.50	(\$117.50)	\$303.00
Interest Income							
4400-00 Bank Interest Income	3.19	10.83	(7.64)	45.96	108.30	(62.34)	130.00
Total Interest Income	\$3.19	\$10.83	(\$7.64)	\$45.96	\$108.30	(\$62.34)	\$130.00
Total OPERATING INCOME	\$13,394.52	\$12,689.14	\$705.38	\$136,576.02	\$126,891.40	\$9,684.62	\$152,269.80
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	26,282.50	26,345.00	62.50	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	450.00	291.70	(158.30)	350.00
5025-00 Legal Fees - Homeowner Collections	122.00	1,250.00	1,128.00	5,495.95	12,500.00	7,004.05	15,000.00
5026-00 Legal Fees - HALRI vs OCI	-	416.67	416.67	6,478.85	4,166.70	(2,312.15)	5,000.00
5027-00 Legal Fees -General	2,695.00	-	(2,695.00)	6,577.05	-	(6,577.05)	-
5045-00 Office Supplies/Expenses	-	20.83	20.83	104.87	208.30	103.43	250.00
5050-00 Bank Charges	-	4.17	4.17	-	41.70	41.70	50.00
5052-00 Postage & Mail	75.12	83.33	8.21	542.28	833.30	291.02	1,000.00
5054-00 Invoice postage and printing	6.18	25.00	18.82	245.93	250.00	4.07	300.00
5056-00 Collection Processing Fees	120.30	-	(120.30)	296.80	-	(296.80)	-
5060-00 Printing & Reproduction	16.75	41.67	24.92	311.88	416.70	104.82	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	5,096.90	5,406.00	309.10	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	2,598.30	3,029.20	430.90	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	300.00	300.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	833.30	833.30	1,000.00
Total General Expenses	\$6,433.12	\$5,462.19	(\$970.93)	\$54,481.31	\$54,621.90	\$140.59	\$65,546.18
Utilities							
5230-00 Telephone	92.90	166.67	73.77	919.46	1,666.70	747.24	2,000.00
5234-00 Electric	31.02	41.67	10.65	325.29	416.70	91.41	500.00
Total Utilities	\$123.92	\$208.34	\$84.42	\$1,244.75	\$2,083.40	\$838.65	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	416.70	416.70	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$416.70	\$416.70	\$500.00
Taxes & Administration							
5400-00 Bad Debt Expense	-	-	-	20,650.73	-	(20,650.73)	-
Total Taxes & Administration	\$-	\$-	\$-	\$20,650.73	\$-	(\$20,650.73)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	2,083.30	1,620.37	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	416.70	416.70	500.00
Total Gate	\$-	\$250.00	\$250.00	\$462.93	\$2,500.00	\$2,037.07	\$3,000.00
Social							

Income Statement - Operating
Homeowners Association of Lake Ramsey, Inc.
10/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$1,626.70	\$12.50	(\$1,614.20)	\$1,626.70	\$125.00	(\$1,501.70)	\$150.00
Total Social	\$1,626.70	\$12.50	(\$1,614.20)	\$1,626.70	\$125.00	(\$1,501.70)	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	20,405.35	16,666.70	(3,738.65)	20,000.00
7011-00 Special Projects	-	83.33	83.33	2,290.36	833.30	(1,457.06)	1,000.00
7011-01 2020 Flood Damage S/A	625.00	-	(625.00)	14,825.31	-	(14,825.31)	-
7015-00 Playground Maintenance	-	83.33	83.33	350.00	833.30	483.30	1,000.00
Total Landscape	\$2,419.58	\$1,833.33	(\$586.25)	\$37,871.02	\$18,333.30	(\$19,537.72)	\$22,000.00
Lake Maintenance							
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	285.88	833.30	547.42	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	833.30	833.30	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	2,500.00	2,500.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	1,330.00	833.30	(496.70)	1,000.00
Total Lake Maintenance	\$-	\$499.99	\$499.99	\$1,615.88	\$4,999.90	\$3,384.02	\$6,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	33,333.30	28,130.30	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	8,333.30	8,333.30	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	208.30	208.30	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$5,203.00	\$41,874.90	\$36,671.90	\$50,250.00
Security							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
Total Security	\$-	\$-	\$-	\$253.61	\$-	(\$253.61)	\$-
Reserve Funds							
8600-00 Reserve Fund	193.64	193.64	-	1,936.40	1,936.40	-	2,323.62
8699-00 Reserve Interest	3.19	-	(3.19)	45.96	-	(45.96)	-
Total Reserve Funds	\$196.83	\$193.64	(\$3.19)	\$1,982.36	\$1,936.40	(\$45.96)	\$2,323.62
Total OPERATING EXPENSE	\$10,800.15	\$12,689.15	\$1,889.00	\$125,392.29	\$126,891.50	\$1,499.21	\$152,269.80
Net Income:	\$2,594.37	(\$0.01)	\$2,594.38	\$11,183.73	(\$0.10)	\$11,183.83	\$0.00