

Assets

Banking			
10-1100-00	Iberia - Operating 8264	\$68,773.73	
Total Banking:			\$68,773.73
Reserves			
11-1300-00	Iberia - Reserve Savings 8272	37,615.06	
11-1996-00	Due to Reserve	32,000.00	
Total Reserves:			\$69,615.06
Accounts Receivable			
12-1900-00	Accounts Receivable-Homeowners	54,221.03	
Total Accounts Receivable:			\$54,221.03
Other Current Assets			
13-1310-00	Prepaid Insurance	3,207.91	
Total Other Current Assets:			\$3,207.91
Fixed Assets			
16-1600-00	Fixed Assets - Gate (Nov. 2014)	26,796.39	
Total Fixed Assets:			\$26,796.39
Total Assets:			\$222,614.12

Liabilities & Equity

Current Liabilities			
20-2011-00	Due to Reserve	32,000.00	
20-2020-00	Prepaid Assessments	1,425.46	
20-2096-00	Deferred Income	36,405.90	
Total Current Liabilities:			\$69,831.36
Reserve			
27-2700-00	General Reserves	69,425.89	
27-2799-00	Reserve Interest	189.17	
Total Reserve:			\$69,615.06
Equity			
30-3900-00	Retained Earnings	74,118.29	
Total Equity:			\$74,118.29
	Net Income Gain / Loss	9,049.41	
Total Liabilities & Equity:			\$222,614.12

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$12,841.40	\$12,511.40	\$330.00	\$114,797.87	\$112,602.60	\$2,195.27	\$150,136.80
4010-00 2017 Carry Over Funds	-	-	-	3.60	-	3.60	-
Total Income Assessments	\$12,841.40	\$12,511.40	\$330.00	\$114,801.47	\$112,602.60	\$2,198.87	\$150,136.80
Income Fees							
4100-00 Delinquent Fee Income	(33.00)	83.33	(116.33)	1,865.28	749.97	1,115.31	1,000.00
4115-00 Collection Processing Fee	10.00	8.33	1.67	245.00	74.97	170.03	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	1,050.00	375.03	674.97	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	74.97	(74.97)	100.00
4130-00 Certified Mail Fee	100.30	-	100.30	153.08	-	153.08	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	42.00	-	42.00	5,017.95	-	5,017.95	-
Total Income Fees	\$119.30	\$141.66	(\$22.36)	\$8,356.31	\$1,274.94	\$7,081.37	\$1,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	2.25	(2.25)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	85.00	150.03	(65.03)	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	74.97	(74.97)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$85.00	\$227.25	(\$142.25)	\$303.00
Interest Income							
4400-00 Bank Interest Income	4.10	10.83	(6.73)	42.77	97.47	(54.70)	130.00
Total Interest Income	\$4.10	\$10.83	(\$6.73)	\$42.77	\$97.47	(\$54.70)	\$130.00
Total OPERATING INCOME	\$12,964.80	\$12,689.14	\$275.66	\$123,285.55	\$114,202.26	\$9,083.29	\$152,269.80
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	23,654.25	23,710.50	56.25	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	450.00	262.53	(187.47)	350.00
5025-00 Legal Fees - Homeowner Collections	1,701.20	1,250.00	(451.20)	5,373.95	11,250.00	5,876.05	15,000.00
5026-00 Legal Fees - HALRI vs OCI	854.00	416.67	(437.33)	6,478.85	3,750.03	(2,728.82)	5,000.00
5027-00 Legal Fees -General	-	-	-	3,882.05	-	(3,882.05)	-
5045-00 Office Supplies/Expenses	-	20.83	20.83	104.87	187.47	82.60	250.00
5050-00 Bank Charges	-	4.17	4.17	-	37.53	37.53	50.00
5052-00 Postage & Mail	15.29	83.33	68.04	467.16	749.97	282.81	1,000.00
5054-00 Invoice postage and printing	12.92	25.00	12.08	239.75	225.00	(14.75)	300.00
5056-00 Collection Processing Fees	-	-	-	176.50	-	(176.50)	-
5060-00 Printing & Reproduction	2.70	41.67	38.97	295.13	375.03	79.90	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	4,587.21	4,865.40	278.19	6,487.18
5071-00 Officer & Director Liability Insurance	259.83	302.92	43.09	2,338.47	2,726.28	387.81	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	270.00	270.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	749.97	749.97	1,000.00
Total General Expenses	\$5,983.88	\$5,462.19	(\$521.69)	\$48,048.19	\$49,159.71	\$1,111.52	\$65,546.18
Utilities							
5230-00 Telephone	92.90	166.67	73.77	826.56	1,500.03	673.47	2,000.00
5234-00 Electric	30.00	41.67	11.67	294.27	375.03	80.76	500.00
Total Utilities	\$122.90	\$208.34	\$85.44	\$1,120.83	\$1,875.06	\$754.23	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	375.03	375.03	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$375.03	\$375.03	\$500.00
Taxes & Administration							
5400-00 Bad Debt Expense	14,815.89	-	(14,815.89)	20,294.73	-	(20,294.73)	-
Total Taxes & Administration	\$14,815.89	\$-	(\$14,815.89)	\$20,294.73	\$-	(\$20,294.73)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	462.93	1,874.97	1,412.04	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	375.03	375.03	500.00
Total Gate	\$-	\$250.00	\$250.00	\$462.93	\$2,250.00	\$1,787.07	\$3,000.00
Social							

Income Statement - Operating
 Homeowners Association of Lake Ramsey, Inc.
 09/30/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6950-00 Meeting Expenses	\$-	\$12.50	\$12.50	\$-	\$112.50	\$112.50	\$150.00
Total Social	\$-	\$12.50	\$12.50	\$-	\$112.50	\$112.50	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	18,610.77	15,000.03	(3,610.74)	20,000.00
7011-00 Special Projects	-	83.33	83.33	2,290.36	749.97	(1,540.39)	1,000.00
7011-01 2020 Flood Damage S/A	(4,761.19)	-	4,761.19	14,200.31	-	(14,200.31)	-
7015-00 Playground Maintenance	-	83.33	83.33	350.00	749.97	399.97	1,000.00
Total Landscape	(\$2,966.61)	\$1,833.33	\$4,799.94	\$35,451.44	\$16,499.97	(\$18,951.47)	\$22,000.00
Lake Maintenance							
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	285.88	749.97	464.09	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	749.97	749.97	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	1,330.00	749.97	(580.03)	1,000.00
Total Lake Maintenance	\$-	\$499.99	\$499.99	\$1,615.88	\$4,499.91	\$2,884.03	\$6,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	5,203.00	29,999.97	24,796.97	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	187.47	187.47	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$5,203.00	\$37,687.41	\$32,484.41	\$50,250.00
Security							
8531-00 Video Surveillance	-	-	-	253.61	-	(253.61)	-
Total Security	\$-	\$-	\$-	\$253.61	\$-	(\$253.61)	\$-
Reserve Funds							
8600-00 Reserve Fund	193.64	193.64	-	1,742.76	1,742.76	-	2,323.62
8699-00 Reserve Interest	4.10	-	(4.10)	42.77	-	(42.77)	-
Total Reserve Funds	\$197.74	\$193.64	(\$4.10)	\$1,785.53	\$1,742.76	(\$42.77)	\$2,323.62
Total OPERATING EXPENSE	\$18,153.80	\$12,689.15	(\$5,464.65)	\$114,236.14	\$114,202.35	(\$33.79)	\$152,269.80
Net Income:	(\$5,189.00)	(\$0.01)	(\$5,188.99)	\$9,049.41	(\$0.09)	\$9,049.50	\$0.00