

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,283.25	\$11,343.75	(\$60.50)	\$56,416.25	\$56,718.75	(\$302.50)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	4,166.65	4,166.65	-	10,000.00
Total Income Assessments	\$12,116.58	\$12,177.08	(\$60.50)	\$60,582.90	\$60,885.40	(\$302.50)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	2,079.00	416.65	1,662.35	1,000.00
4115-00 Collection Processing Fee	450.00	8.33	441.67	635.00	41.65	593.35	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	208.35	(208.35)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	41.65	(41.65)	100.00
4130-00 Certified Mail Fee	-	-	-	491.20	-	491.20	-
4140-00 NSF Fee Income	-	-	-	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	-	833.33	(833.33)	3,176.63	4,166.65	(990.02)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	2,083.35	(2,083.35)	5,000.00
Total Income Fees	\$450.00	\$1,391.66	(\$941.66)	\$6,406.83	\$6,958.30	(\$551.47)	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	1.25	(1.25)	3.00
4230-00 Access Cards/Keys	-	16.67	(16.67)	185.00	83.35	101.65	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	41.65	(41.65)	100.00
Total Income Amenities	\$-	\$25.25	(\$25.25)	\$185.00	\$126.25	\$58.75	\$303.00
Interest Income							
4400-00 Bank Interest Income	4.31	10.83	(6.52)	42.75	54.15	(11.40)	130.00
Total Interest Income	\$4.31	\$10.83	(\$6.52)	\$42.75	\$54.15	(\$11.40)	\$130.00
Total OPERATING INCOME	\$12,570.89	\$13,604.82	(\$1,033.93)	\$67,217.48	\$68,024.10	(\$806.62)	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	13,141.25	13,172.50	31.25	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	312.00	145.85	(166.15)	350.00
5025-00 Legal Fees	1,270.00	833.33	(436.67)	8,739.53	4,166.65	(4,572.88)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	2,974.13	4,166.65	1,192.52	10,000.00
5038-00 Board Education	10.00	-	(10.00)	40.00	-	(40.00)	-
5045-00 Office Supplies/Expenses	-	16.67	16.67	216.30	83.35	(132.95)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	41.65	26.65	100.00
5052-00 Postage & Mail	573.20	83.33	(489.87)	1,071.10	416.65	(654.45)	1,000.00
5054-00 Invoice Processing Fees	19.59	25.00	5.41	139.54	125.00	(14.54)	300.00
5060-00 Printing & Reproduction	23.50	41.67	18.17	55.71	208.35	152.64	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	2,038.76	2,703.00	664.24	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	982.05	1,514.60	532.55	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	150.00	150.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	416.65	(31.35)	1,000.00
Total General Expenses	\$5,230.64	\$5,462.18	\$231.54	\$30,173.37	\$27,310.90	(\$2,862.47)	\$65,546.18
Utilities							
5230-00 Telephone	(107.29)	166.67	273.96	776.79	833.35	56.56	2,000.00
5234-00 Electric	34.33	41.67	7.34	189.52	208.35	18.83	500.00
Total Utilities	(\$72.96)	\$208.34	\$281.30	\$966.31	\$1,041.70	\$75.39	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	208.35	208.35	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$208.35	\$208.35	\$500.00
Taxes & Administration							
5405-00 Franchise Tax	-	-	-	4.00	-	(4.00)	-
Total Taxes & Administration	\$-	\$-	\$-	\$4.00	\$-	(\$4.00)	\$-
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	327.60	1,041.65	714.05	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	208.35	208.35	500.00
Total Gate	\$-	\$250.00	\$250.00	\$327.60	\$1,250.00	\$922.40	\$3,000.00
Social							
6950-00 Meeting Expenses	-	12.50	12.50	-	62.50	62.50	150.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Social	\$-	\$12.50	\$12.50	\$-	\$62.50	\$62.50	\$150.00
Landscape							
7010-00 Landscape Maintenance	\$1,794.58	\$1,666.67	(\$127.91)	\$8,721.11	\$8,333.35	(\$387.76)	\$20,000.00
7011-00 Special Projects	-	83.33	83.33	-	416.65	416.65	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	291.65	(173.14)	700.00
7015-00 Playground Maintenance	-	83.33	83.33	585.00	416.65	(168.35)	1,000.00
Total Landscape	\$1,794.58	\$1,891.66	\$97.08	\$9,770.90	\$9,458.30	(\$312.60)	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	416.65	416.65	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	416.65	416.65	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	2,954.88	1,250.00	(1,704.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	416.65	416.65	1,000.00
Total Lake Maintenance	\$-	\$749.99	\$749.99	\$2,954.88	\$3,749.95	\$795.07	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	7,000.00	16,666.65	9,666.65	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,000.00	4,166.65	(3,833.35)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	104.15	104.15	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$15,000.00	\$20,937.45	\$5,937.45	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	416.65	416.65	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	833.35	833.35	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$1,250.00	\$1,250.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	2,916.65	2,916.65	-	7,000.00
8699-00 Reserve Interest	4.31	-	(4.31)	42.75	-	(42.75)	-
Total Reserve Funds	\$587.64	\$583.33	(\$4.31)	\$2,959.40	\$2,916.65	(\$42.75)	\$7,000.00
Total OPERATING EXPENSE	\$7,539.90	\$13,637.16	\$6,097.26	\$62,156.46	\$68,185.80	\$6,029.34	\$163,646.18
Net Income:	\$5,030.99	(\$32.34)	\$5,063.33	\$5,061.02	(\$161.70)	\$5,222.72	(\$388.18)