

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income Assessments							
4000-00 Homeowner Assessments	\$11,313.50	\$11,343.75	(\$30.25)	\$22,627.00	\$22,687.50	(\$60.50)	\$136,125.00
4010-00 2017 Carry Over Funds	833.33	833.33	-	1,666.66	1,666.66	-	10,000.00
Total Income Assessments	\$12,146.83	\$12,177.08	(\$30.25)	\$24,293.66	\$24,354.16	(\$60.50)	\$146,125.00
Income Fees							
4100-00 Delinquent Fee Income	2,310.00	83.33	2,226.67	2,310.00	166.66	2,143.34	1,000.00
4115-00 Collection Processing Fee	(125.00)	8.33	(133.33)	(590.00)	16.66	(606.66)	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	16.66	(16.66)	100.00
4140-00 NSF Fee Income	25.00	-	25.00	25.00	-	25.00	-
4150-00 Legal Fee Reimbursement	-	833.33	(833.33)	-	1,666.66	(1,666.66)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	833.34	(833.34)	5,000.00
Total Income Fees	\$2,210.00	\$1,391.66	\$818.34	\$1,745.00	\$2,783.32	(\$1,038.32)	\$16,700.00
Income Amenities							
4226-00 Social Committee Income	-	0.25	(0.25)	-	0.50	(0.50)	3.00
4230-00 Access Cards/Keys	110.00	16.67	93.33	185.00	33.34	151.66	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	16.66	(16.66)	100.00
Total Income Amenities	\$110.00	\$25.25	\$84.75	\$185.00	\$50.50	\$134.50	\$303.00
Interest Income							
4400-00 Bank Interest Income	6.32	10.83	(4.51)	13.74	21.66	(7.92)	130.00
Total Interest Income	\$6.32	\$10.83	(\$4.51)	\$13.74	\$21.66	(\$7.92)	\$130.00
Total OPERATING INCOME	\$14,473.15	\$13,604.82	\$868.33	\$26,237.40	\$27,209.64	(\$972.24)	\$163,258.00
OPERATING EXPENSE							
General Expenses							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	5,256.50	5,269.00	12.50	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	-	58.34	58.34	350.00
5025-00 Legal Fees	2,067.33	833.33	(1,234.00)	4,307.08	1,666.66	(2,640.42)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	42.47	833.33	790.86	833.83	1,666.66	832.83	10,000.00
5038-00 Board Education	10.00	-	(10.00)	20.00	-	(20.00)	-
5045-00 Office Supplies/Expenses	-	16.67	16.67	216.30	33.34	(182.96)	200.00
5050-00 Bank Charges	-	8.33	8.33	15.00	16.66	1.66	100.00
5052-00 Postage & Mail	10.55	83.33	72.78	13.63	166.66	153.03	1,000.00
5054-00 Invoice Processing Fees	15.76	25.00	9.24	43.67	50.00	6.33	300.00
5060-00 Printing & Reproduction	2.75	41.67	38.92	5.75	83.34	77.59	500.00
5070-00 General Liability Insurance	509.69	540.60	30.91	509.69	1,081.20	571.51	6,487.18
5071-00 Officer & Director Liability Insurance	196.41	302.92	106.51	392.82	605.84	213.02	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	60.00	60.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	448.00	166.66	(281.34)	1,000.00
Total General Expenses	\$5,483.21	\$5,462.18	(\$21.03)	\$12,062.27	\$10,924.36	(\$1,137.91)	\$65,546.18
Utilities							
5230-00 Telephone	366.66	166.67	(199.99)	733.37	333.34	(400.03)	2,000.00
5234-00 Electric	65.16	41.67	(23.49)	105.16	83.34	(21.82)	500.00
Total Utilities	\$431.82	\$208.34	(\$223.48)	\$838.53	\$416.68	(\$421.85)	\$2,500.00
Communications							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	83.34	83.34	500.00
Total Communications	\$-	\$41.67	\$41.67	\$-	\$83.34	\$83.34	\$500.00
Gate							
6400-00 Gate Maintenance	-	208.33	208.33	327.60	416.66	89.06	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	83.34	83.34	500.00
Total Gate	\$-	\$250.00	\$250.00	\$327.60	\$500.00	\$172.40	\$3,000.00
Social							
6950-00 Meeting Expenses	-	12.50	12.50	-	25.00	25.00	150.00
Total Social	\$-	\$12.50	\$12.50	\$-	\$25.00	\$25.00	\$150.00
Landscape							
7010-00 Landscape Maintenance	1,794.58	1,666.67	(127.91)	3,067.37	3,333.34	265.97	20,000.00
7011-00 Special Projects	-	83.33	83.33	-	166.66	166.66	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	464.79	116.66	(348.13)	700.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7015-00 Playground Maintenance	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
Total Landscape	\$1,794.58	\$1,891.66	\$97.08	\$3,532.16	\$3,783.32	\$251.16	\$22,700.00
Lake Maintenance							
7110-00 Lake Maintenance	-	250.00	250.00	-	500.00	500.00	3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
7145-00 Fish Restocking	2,954.88	250.00	(2,704.88)	2,954.88	500.00	(2,454.88)	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Lake Maintenance	\$2,954.88	\$749.99	(\$2,204.89)	\$2,954.88	\$1,499.98	(\$1,454.90)	\$9,000.00
Maintenance							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	6,666.66	6,666.66	40,000.00
8045-00 Street Drain Repair	-	833.33	833.33	8,000.00	1,666.66	(6,333.34)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	41.66	41.66	250.00
Total Maintenance	\$-	\$4,187.49	\$4,187.49	\$8,000.00	\$8,374.98	\$374.98	\$50,250.00
Security							
8531-00 Video Surveillance	-	83.33	83.33	-	166.66	166.66	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	333.34	333.34	2,000.00
Total Security	\$-	\$250.00	\$250.00	\$-	\$500.00	\$500.00	\$3,000.00
Reserve Funds							
8600-00 Reserve Fund	583.33	583.33	-	1,166.66	1,166.66	-	7,000.00
8699-00 Reserve Interest	6.32	-	(6.32)	13.74	-	(13.74)	-
Total Reserve Funds	\$589.65	\$583.33	(\$6.32)	\$1,180.40	\$1,166.66	(\$13.74)	\$7,000.00
Total OPERATING EXPENSE	\$11,254.14	\$13,637.16	\$2,383.02	\$28,895.84	\$27,274.32	(\$1,621.52)	\$163,646.18
Net Income:	\$3,219.01	(\$32.34)	\$3,251.35	(\$2,658.44)	(\$64.68)	(\$2,593.76)	(\$388.18)