

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$135,762.00	\$11,343.75	\$124,418.25	\$135,762.00	\$11,343.75	\$124,418.25	\$136,125.00
4010-00 2017 Carry Over Funds	-	833.33	(833.33)	-	833.33	(833.33)	10,000.00
<b>Total Income Assessments</b>	<b>\$135,762.00</b>	<b>\$12,177.08</b>	<b>\$123,584.92</b>	<b>\$135,762.00</b>	<b>\$12,177.08</b>	<b>\$123,584.92</b>	<b>\$146,125.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4125-00 Collection Fee Income	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4150-00 Legal Fee Reimbursement	-	833.33	(833.33)	-	833.33	(833.33)	10,000.00
4155-00 Legal Fee Reimbursement - OCI	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
<b>Total Income Fees</b>	<b>\$-</b>	<b>\$1,391.66</b>	<b>(\$1,391.66)</b>	<b>\$-</b>	<b>\$1,391.66</b>	<b>(\$1,391.66)</b>	<b>\$16,700.00</b>
<b>Income Amenities</b>							
4226-00 Social Committee Income	-	0.25	(0.25)	-	0.25	(0.25)	3.00
4230-00 Access Cards/Keys	75.00	16.67	58.33	75.00	16.67	58.33	200.00
4235-00 Boat Access Keys	-	8.33	(8.33)	-	8.33	(8.33)	100.00
<b>Total Income Amenities</b>	<b>\$75.00</b>	<b>\$25.25</b>	<b>\$49.75</b>	<b>\$75.00</b>	<b>\$25.25</b>	<b>\$49.75</b>	<b>\$303.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	-	10.83	(10.83)	-	10.83	(10.83)	130.00
<b>Total Interest Income</b>	<b>\$-</b>	<b>\$10.83</b>	<b>(\$10.83)</b>	<b>\$-</b>	<b>\$10.83</b>	<b>(\$10.83)</b>	<b>\$130.00</b>
<b>Total OPERATING INCOME</b>	<b>\$135,837.00</b>	<b>\$13,604.82</b>	<b>\$122,232.18</b>	<b>\$135,837.00</b>	<b>\$13,604.82</b>	<b>\$122,232.18</b>	<b>\$163,258.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,634.50	6.25	2,628.25	2,634.50	6.25	31,614.00
5020-00 Accounting Fees	-	29.17	29.17	-	29.17	29.17	350.00
5025-00 Legal Fees	1,000.00	833.33	(166.67)	1,000.00	833.33	(166.67)	10,000.00
5026-00 Legal Fees - HALRI vs OCI	-	833.33	833.33	-	833.33	833.33	10,000.00
5038-00 Board Education	10.00	-	(10.00)	10.00	-	(10.00)	-
5045-00 Office Supplies/Expenses	216.30	16.67	(199.63)	216.30	16.67	(199.63)	200.00
5050-00 Bank Charges	-	8.33	8.33	-	8.33	8.33	100.00
5052-00 Postage & Mail	3.08	83.33	80.25	3.08	83.33	80.25	1,000.00
5054-00 Invoice Processing Fees	27.91	25.00	(2.91)	27.91	25.00	(2.91)	300.00
5060-00 Printing & Reproduction	3.00	41.67	38.67	3.00	41.67	38.67	500.00
5070-00 General Liability Insurance	-	540.60	540.60	-	540.60	540.60	6,487.18
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	-	302.92	302.92	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	30.00	30.00	360.00
5076-00 Property/Gate Insurance	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total General Expenses</b>	<b>\$3,888.54</b>	<b>\$5,462.18</b>	<b>\$1,573.64</b>	<b>\$3,888.54</b>	<b>\$5,462.18</b>	<b>\$1,573.64</b>	<b>\$65,546.18</b>
<b>Utilities</b>							
5230-00 Telephone	-	166.67	166.67	-	166.67	166.67	2,000.00
5234-00 Electric	40.00	41.67	1.67	40.00	41.67	1.67	500.00
<b>Total Utilities</b>	<b>\$40.00</b>	<b>\$208.34</b>	<b>\$168.34</b>	<b>\$40.00</b>	<b>\$208.34</b>	<b>\$168.34</b>	<b>\$2,500.00</b>
<b>Communications</b>							
5324-00 Newsletter Postage/Robo Call	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$-</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$500.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	208.33	208.33	-	208.33	208.33	2,500.00
6426-00 Gate Access Cards	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Gate</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$3,000.00</b>
<b>Social</b>							
6950-00 Meeting Expenses	-	12.50	12.50	-	12.50	12.50	150.00
<b>Total Social</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$-</b>	<b>\$12.50</b>	<b>\$12.50</b>	<b>\$150.00</b>
<b>Landscape</b>							
7010-00 Landscape Maintenance	375.00	1,666.67	1,291.67	375.00	1,666.67	1,291.67	20,000.00
7011-00 Special Projects	-	83.33	83.33	-	83.33	83.33	1,000.00
7013-00 Seasonal Decoration	-	58.33	58.33	-	58.33	58.33	700.00
7015-00 Playground Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00



**Income Statement - Operating**  
 Homeowners Association of Lake Ramsey, Inc.  
 01/31/2019

Date: 1/21/2019  
 Time: 3:40 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Landscape</b>	\$375.00	\$1,891.66	\$1,516.66	\$375.00	\$1,891.66	\$1,516.66	\$22,700.00
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	\$-	\$250.00	\$250.00	\$-	\$250.00	\$250.00	\$3,000.00
7115-00 Boat Launch and Dock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7120-00 Boat Keys and Lock Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
7145-00 Fish Restocking	-	250.00	250.00	-	250.00	250.00	3,000.00
7150-00 Lake Survey	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Lake Maintenance</b>	\$-	\$749.99	\$749.99	\$-	\$749.99	\$749.99	\$9,000.00
<b>Maintenance</b>							
8040-00 Street Repairs	-	3,333.33	3,333.33	-	3,333.33	3,333.33	40,000.00
8045-00 Street Drain Repair	2,000.00	833.33	(1,166.67)	2,000.00	833.33	(1,166.67)	10,000.00
8050-00 Lot Maintenance	-	20.83	20.83	-	20.83	20.83	250.00
<b>Total Maintenance</b>	\$2,000.00	\$4,187.49	\$2,187.49	\$2,000.00	\$4,187.49	\$2,187.49	\$50,250.00
<b>Security</b>							
8531-00 Video Surveillance	-	83.33	83.33	-	83.33	83.33	1,000.00
8532-00 Security Patrols/Holiday Security	-	166.67	166.67	-	166.67	166.67	2,000.00
<b>Total Security</b>	\$-	\$250.00	\$250.00	\$-	\$250.00	\$250.00	\$3,000.00
<b>Reserve Funds</b>							
8600-00 Reserve Fund	583.33	583.33	-	583.33	583.33	-	7,000.00
<b>Total Reserve Funds</b>	\$583.33	\$583.33	\$-	\$583.33	\$583.33	\$0.00	\$7,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$6,886.87</b>	<b>\$13,637.16</b>	<b>\$6,750.29</b>	<b>\$6,886.87</b>	<b>\$13,637.16</b>	<b>\$6,750.29</b>	<b>\$163,646.18</b>
<b>Net Income:</b>	<b>\$128,950.13</b>	<b>(\$32.34)</b>	<b>\$128,982.47</b>	<b>\$128,950.13</b>	<b>(\$32.34)</b>	<b>\$128,982.47</b>	<b>(\$388.18)</b>