

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income Assessments</b>							
4000-00 Homeowner Assessments	\$-	\$11,222.75	(\$11,222.75)	\$133,825.75	\$112,227.50	\$21,598.25	\$134,673.00
<b>Total Income Assessments</b>	<b>\$-</b>	<b>\$11,222.75</b>	<b>(\$11,222.75)</b>	<b>\$133,825.75</b>	<b>\$112,227.50</b>	<b>\$21,598.25</b>	<b>\$134,673.00</b>
<b>Income Fees</b>							
4100-00 Delinquent Fee Income	-	83.33	(83.33)	1,488.30	833.30	655.00	1,000.00
4115-00 Collection Processing Fee	-	8.33	(8.33)	339.00	83.30	255.70	100.00
4120-00 Fine Fee Income	-	41.67	(41.67)	625.00	416.70	208.30	500.00
4135-00 Lot Maintenance	-	8.33	(8.33)	-	83.30	(83.30)	100.00
4150-00 Legal Fee Reimbursement	-	250.00	(250.00)	29,051.12	2,500.00	26,551.12	3,000.00
<b>Total Income Fees</b>	<b>\$-</b>	<b>\$391.66</b>	<b>(\$391.66)</b>	<b>\$31,503.42</b>	<b>\$3,916.60</b>	<b>\$27,586.82</b>	<b>\$4,700.00</b>
<b>Income Amenities</b>							
4230-00 Access Cards/Keys	35.00	16.67	18.33	275.00	166.70	108.30	200.00
<b>Total Income Amenities</b>	<b>\$35.00</b>	<b>\$16.67</b>	<b>\$18.33</b>	<b>\$275.00</b>	<b>\$166.70</b>	<b>\$108.30</b>	<b>\$200.00</b>
<b>Interest Income</b>							
4400-00 Bank Interest Income	7.91	-	7.91	77.54	-	77.54	-
<b>Total Interest Income</b>	<b>\$7.91</b>	<b>\$-</b>	<b>\$7.91</b>	<b>\$77.54</b>	<b>\$-</b>	<b>\$77.54</b>	<b>\$-</b>
<b>Miscellaneous Income</b>							
4700-00 Miscellaneous Income	-	2,916.67	(2,916.67)	-	29,166.70	(29,166.70)	35,000.00
<b>Total Miscellaneous Income</b>	<b>\$-</b>	<b>\$2,916.67</b>	<b>(\$2,916.67)</b>	<b>\$-</b>	<b>\$29,166.70</b>	<b>(\$29,166.70)</b>	<b>\$35,000.00</b>
<b>Total OPERATING INCOME</b>	<b>\$42.91</b>	<b>\$14,547.75</b>	<b>(\$14,504.84)</b>	<b>\$165,681.71</b>	<b>\$145,477.50</b>	<b>\$20,204.21</b>	<b>\$174,573.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Expenses</b>							
5010-00 Property Management Fees	2,628.25	2,628.00	(0.25)	26,357.50	26,280.00	(77.50)	31,536.00
5020-00 Accounting Fees	-	25.00	25.00	300.00	250.00	(50.00)	300.00
5025-00 Legal Fees	1,134.16	1,250.00	115.84	24,463.03	12,500.00	(11,963.03)	15,000.00
5026-00 Legal Fees - HALRI vs OCI	735.00	833.33	98.33	15,290.05	8,333.30	(6,956.75)	10,000.00
5040-00 Subscriptions	-	2.42	2.42	23.00	24.20	1.20	29.00
5045-00 Office Supplies/Expenses	-	62.50	62.50	154.00	625.00	471.00	750.00
5052-00 Postage & Mail	17.79	91.67	73.88	481.38	916.70	435.32	1,100.00
5054-00 Invoice Processing Fees	38.61	56.28	17.67	288.00	562.80	274.80	675.32
5056-00 Collection Processing Fees	-	6.25	6.25	350.00	62.50	(287.50)	75.00
5060-00 Printing & Reproduction	4.00	45.83	41.83	257.50	458.30	200.80	550.00
5070-00 General Liability Insurance	-	440.14	440.14	6,487.18	4,401.40	(2,085.78)	5,281.68
5071-00 Officer & Director Liability Insurance	-	302.92	302.92	(518.69)	3,029.20	3,547.89	3,635.00
5072-00 Crime Insurance	-	30.00	30.00	-	300.00	300.00	360.00
5076-00 Property/Gate Insurance	193.97	113.75	(80.22)	193.97	1,137.50	943.53	1,365.00
<b>Total General Expenses</b>	<b>\$4,751.78</b>	<b>\$5,888.09</b>	<b>\$1,136.31</b>	<b>\$74,126.92</b>	<b>\$58,880.90</b>	<b>(\$15,246.02)</b>	<b>\$70,657.00</b>
<b>Utilities</b>							
5230-00 Telephone	151.58	154.17	2.59	1,588.31	1,541.70	(46.61)	1,850.00
5234-00 Electric	12.56	62.50	49.94	131.52	625.00	493.48	750.00
<b>Total Utilities</b>	<b>\$164.14</b>	<b>\$216.67</b>	<b>\$52.53</b>	<b>\$1,719.83</b>	<b>\$2,166.70</b>	<b>\$446.87</b>	<b>\$2,600.00</b>
<b>Communications</b>							
5320-00 Communications/Newsletter	-	31.25	31.25	-	312.50	312.50	375.00
5324-00 Newsletter Postage/Robo Call	-	83.33	83.33	-	833.30	833.30	1,000.00
<b>Total Communications</b>	<b>\$-</b>	<b>\$114.58</b>	<b>\$114.58</b>	<b>\$-</b>	<b>\$1,145.80</b>	<b>\$1,145.80</b>	<b>\$1,375.00</b>
<b>Taxes &amp; Administration</b>							
5400-00 Bad Debt Expense	-	-	-	585.33	-	(585.33)	-
<b>Total Taxes &amp; Administration</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$585.33</b>	<b>\$-</b>	<b>(\$585.33)</b>	<b>\$-</b>
<b>Boat Dock</b>							
6300-00 Boat Launch and Dock	-	41.67	41.67	-	416.70	416.70	500.00
6310-00 Boat Dock Keys & Gate	-	35.42	35.42	288.40	354.20	65.80	425.00
<b>Total Boat Dock</b>	<b>\$-</b>	<b>\$77.09</b>	<b>\$77.09</b>	<b>\$288.40</b>	<b>\$770.90</b>	<b>\$482.50</b>	<b>\$925.00</b>
<b>Gate</b>							
6400-00 Gate Maintenance	-	416.67	416.67	4,511.37	4,166.70	(344.67)	5,000.00
6410-00 Gate Security System	-	83.33	83.33	343.88	833.30	489.42	1,000.00
6426-00 Gate Access Cards	-	41.67	41.67	435.56	416.70	(18.86)	500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Gate</b>	\$-	\$541.67	\$541.67	\$5,290.81	\$5,416.70	\$125.89	\$6,500.00
<b>Landscape</b>							
7010-00 Landscape Maintenance	\$700.00	\$700.00	\$-	\$7,700.00	\$7,000.00	(\$700.00)	\$8,400.00
7011-00 Landscaping - Special Projects Gardens/Bricks	206.54	308.33	101.79	1,893.16	3,083.30	1,190.14	3,700.00
7015-00 Playground Maintenance	-	83.33	83.33	675.00	833.30	158.30	1,000.00
<b>Total Landscape</b>	<u>\$906.54</u>	<u>\$1,091.66</u>	<u>\$185.12</u>	<u>\$10,268.16</u>	<u>\$10,916.60</u>	<u>\$648.44</u>	<u>\$13,100.00</u>
<b>Lake Maintenance</b>							
7110-00 Lake Maintenance	2,750.00	500.00	(2,250.00)	7,917.13	5,000.00	(2,917.13)	6,000.00
<b>Total Lake Maintenance</b>	<u>\$2,750.00</u>	<u>\$500.00</u>	<u>(\$2,250.00)</u>	<u>\$7,917.13</u>	<u>\$5,000.00</u>	<u>(\$2,917.13)</u>	<u>\$6,000.00</u>
<b>Maintenance</b>							
8040-00 Street Repairs	1,900.00	4,166.67	2,266.67	51,150.76	41,666.70	(9,484.06)	50,000.00
8045-00 Street Drain Repair	-	833.33	833.33	6,800.00	8,333.30	1,533.30	10,000.00
8050-00 Lot Maintenance	-	41.67	41.67	30.61	416.70	386.09	500.00
<b>Total Maintenance</b>	<u>\$1,900.00</u>	<u>\$5,041.67</u>	<u>\$3,141.67</u>	<u>\$57,981.37</u>	<u>\$50,416.70</u>	<u>(\$7,564.67)</u>	<u>\$60,500.00</u>
86-8600-00 Reserve Fund	-	583.33	583.33	-	5,833.30	5,833.30	7,000.00
<b>Total OPERATING EXPENSE</b>	<u>\$10,472.46</u>	<u>\$14,054.76</u>	<u>\$3,582.30</u>	<u>\$158,177.95</u>	<u>\$140,547.60</u>	<u>(\$17,630.35)</u>	<u>\$168,657.00</u>
<b>Net Income:</b>	<u>(\$10,429.55)</u>	<u>\$492.99</u>	<u>(\$10,922.54)</u>	<u>\$7,503.76</u>	<u>\$4,929.90</u>	<u>\$2,573.86</u>	<u>\$5,916.00</u>