

Enforcement of existing covenants and regulations is necessary to ensure the protection, preservation, and promotion of LRHOA property values. In addition to fines, violators will also be responsible for legal fees incurred.

The Homeowners Association of Lake Ramsey, Inc. Board of Directors (Board) adopted the below fine structure at its monthly Board of Directors' meeting held on September 28, 2023, and hereby issues same as effective on January 1, 2024.

All association members received notice of these Specifications by mail to each member at his or her last known post office address along with the October 2023 Annual Meeting notice.

Covenant Violations

First Notice:

A notice/friendly reminder is sent to the property owner identifying the violation and letting them know they are in violation of the covenants. Letter will include a request to remedy the issues within 14 days.

<u>Second Notice - not less than 14 days from First notice</u>: Failure to correct the violation cited in the friendly reminder results in a warning letter sent to the property owner.

Third Notice - not less than 14 days from Second notice: Fine is assessed at \$100.

Fourth Notice - not less than 14 days from Third notice: Fine is escalated to \$200.

<u>Final Notice - not less than 14 days from Fourth notice</u>: Fine is escalated to \$300 and violator may be turned over to attorney.

<u>Repeated, Ongoing Violations</u>: A \$300 monthly fine will be assessed until the violation is corrected.

Any request to extend the deadline to correct a violation must be submitted in writing to Lake Ramsey's property management company and accepted by the management company.

Architectural Control Committee Modification Violations

 Modification made on property without submitting application for approval. \$300 per month until violation is corrected. *

**If a modification is determined to be minor and is approved retroactively by the ACC, the fine will be reduced to \$50 at the discretion of ACC.*

- Modification made on property after application submitted and action was disapproved. \$300 per month until violation is corrected.
- Each ACC violation will also be evaluated by the ACC and Board of Directors for the need to pursue further potential legal action and/or parish enforcement to remedy the violation.

Contact information for questions related to the above Lake Ramsey fine structure:

GNO Property Management at 504.528.7028 or email to: covenants@gnoproperty.com